

Celonis ApS
C/O Advokatfirmaet Kjellegaard Jensen
Tuborg Boulevard 12, 3.

2900 Hellerup

CVR-nr. 41 44 96 91

Årsrapport for 2022/23
Annual report for 2022/2023

Regnskabsperiode 1. februar 2022 - 31. januar 2023
Accounting period 1 February 2022 to 31 January 2023

Godkendt på selskabets ordinære
generalforsamling den 22. maj 2023.

Approved at the Company's annual
general meeting on the 22nd of May 2023.

DocuSigned by:
Bastian Nominacher
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Bastian Nominacher
Dirigent
Chairman

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Selskabsoplysninger

Company details

Navn Name	Celonis ApS
Adresse, postnr., by Address, Postal code, city	C/O Advokatfirmaet Kjellegaard Jensen Tuborg Boulevard 12, 3. 2900 Hellerup
CVR-nr. CVR no.	41 44 96 91
Etableret: Established:	16. juni 2020 16 June 2020
Hjemstedskommune Registered office	København Copenhagen
Regnskabsår Financial year	1. februar 2022 - 31. januar 2023 1 February 2022 - 31 January 2023
Direktion Executive Board	Bastian Nominacher, Direktør/CEO

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Ledelsespåtegning

Statement by the Executive Board

Direktionen har dags dato behandlet og godkendt årsrapporten for Celonis ApS for regnskabsåret 1. februar 2022 – 31. januar 2023.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

Det er min opfattelse, at årsregnskabet giver et retvisende billede af virksomhedens aktiver, passiver og finansielle stilling pr. 31. januar 2023 samt af resultatet af virksomhedens aktiviteter for regnskabsåret 1. februar 2022 – 31. januar 2023.

Det er endvidere min opfattelse, at ledelsesberetningen indeholder en retvisende redegørelse for de for-hold, beretningen omhandler.

Årsrapporten indstilles til generalforsamlingens godkendelse.

The Executive Board have today discussed and approved the annual report of Celonis ApS for the financial year 1 February 2022 - 31 January 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 January 2023 and of the results of the Company's operations for the financial year 1 February 2022 - 31 January 2023.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Hellerup, den 22. maj 2023

Hellerup, 22nd of May 2023

Direktion
Executive Board

DocuSigned by:
Bastian Nominacher
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Bastian Nominacher

Ledelsen bekræfter, at virksomheden opfylder kravene for fravalg af revision.

Management confirms, that the Company fulfils the requirement to be exempt from audit.

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Revisors erklæring om opstilling af årsregnskab **Auditor's report on the compilation of financial statements**

To the shareholders of Celonis ApS

Conclusion

We have performed an extended review of the Financial Statements of Celonis ApS for the financial year 1 February 2022 – 31 January 2023, which comprise income statement, balance sheet and notes, including a summary of significant accounting policies. The Financial Statements are prepared under the Danish Financial Statements Act.

Based on the work performed, in our opinion, the Financial Statements give a true and fair view of the Company's financial position at 31 January 2023 and of the results of the Company's operations for the financial year 1 February 2022 – 31 January 2023 in accordance with the Danish Financial Statements Act.

Basis for Conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of Financial Statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Extended Review of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Extended Review of the Financial Statements

Our responsibility is to express a conclusion on the Financial Statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the Financial Statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the Financial Statements.

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Revisors erklæring om opstilling af årsregnskab

Auditor's report on the compilation of financial statements

Statement on Management Commentary

Management is responsible for Management Commentary.

Our conclusion on the Financial Statements does not cover Management Commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the Financial Statements, our responsibility is to read Management Commentary and, in doing so, consider whether Management Commentary is materially inconsistent with the Financial Statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management Commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management Commentary is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management Commentary.

Copenhagen, 22nd of may 2023.

BDO Statsautoriseret revisionsaktieselskab

CVR no. 20 22 26 70



Søren Søndergaard Jensen

State Authorised Public Accountant

MNE no. mne32069

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Ledelsberetning

Management review

Selskabets væsentligste aktiviteter

Celonis ApS leverer annoncering, promovring, marketing og relaterede aktiviteter samt teknisk support før og efter salg, professionelle tjenester, træning og andre tjenester relateret til softwaredistribution.

Årets udvikling i aktiviteter og økonomiske forhold

Årets resultat er et overskud på kr. 1.006.041. Der henvises i øvrigt til resultatopgørelsen for tiden 1 februar 2022 - 31 januar 2023 og balancen pr. 31 januar 2023.

Årets resultat vurderes af ledelsen som forventet.

Begivenheder efter regnskabsårets afslutning

Der er ikke efter ledelsens skøn indtruffet betydningsfulde hændelser efter regnskabsårets afslutning, som væsentligt vil kunne forrykke selskabets finansielle stilling.

The company's principal activities

Celonis Aps provides advertising, promoting, marketing and related activities as well as pre-sales and post-sales technical support, professional services, trainings, and other services related to software distribution.

Developments in operations and financial position

Profit for the year amounts to DKK 1.006.041. See also the income statement for 1 February 2022 to 31 January 2023 and the balance sheet as at 31 January 2023.

Profit for the year is considered as expected by the management.

Events after the balance sheet date

Management believes, that no important events have occurred after the reporting period, which could significantly affect the Company's financial position.

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Resultatopgørelse
Income statement

DKK	Note	<u>2022/23</u>	<u>2021/22</u>
Bruttofortjeneste Gross profit		21.161.930	14.448.346
Personaleomkostninger Staff costs	2	-19.853.693	-13.620.148
Driftsresultat Operating profit		<u>1.308.237</u>	<u>828.198</u>
Finansielle indtægter Financial income		18.738	13.875
Finansielle omkostninger Financial costs		-71.895	-29.177
Resultat før skat Profit before tax		<u>1.255.080</u>	<u>812.896</u>
Skat af årets resultat Tax on profit for the year		-249.039	-181.604
Årets resultat Profit for the year		<u>1.006.041</u>	<u>631.292</u>

Forslag til resultatdisponering
Proposed profit appropriation

Overført resultat Retained earnings		1.006.041	631.292
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Balance
 Balance sheet

DKK	Note	31. januar 2023 31 January 2023	31. januar 2022 31 January 2022
AKTIVER			
ASSETS			
Andre tilgodehavender		3.830.910	673.203
Other receivables			
Periodeafgrænsningsposter		133.322	108.212
Prepayments			
Tilgodehavender i alt		3.964.232	781.415
Total receivables			
Likvide beholdninger		3.548.854	3.560.435
Cash at bank and in hand			
Omsætningsaktiver i alt		7.513.086	4.341.850
Total current assets			
AKTIVER I ALT		7.513.086	4.341.850
TOTAL ASSETS			

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Balance
 Balance sheet

DKK	Note	31. januar 2023 31 January 2023	31. januar 2022 31 January 2022
PASSIVER			
EQUITY AND LIABILITIES			
Selskabskapital Share capital		40.000	40.000
Overført resultat Retained earnings		1.748.688	742.647
EGENKAPITAL I ALT Total equity		1.788.688	782.647
Leverandører af varer og tjenesteydelser Trade payables		166.179	26.970
Gæld til tilknyttede virksomheder Payables to group entities		1.848.960	1.895.018
Selskabsskat Corporation tax		85.839	76.800
Anden gæld Other payables		3.623.420	1.560.415
Kortfristet gæld i alt Total current liabilities		5.724.398	3.559.203
GÆLD I ALT TOTAL LIABILITIES		5.724.398	3.559.203
PASSIVER I ALT TOTAL EQUITY AND LIABILITIES		7.513.086	4.341.850
Eventualforpligtelser Contractual obligations	3		
Nærtstående parter Related parties	4		

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Egenkapitalopgørelse
 Statement of changes in equity

DKK	<u>Selskabskapital</u> Share capital	<u>Overført resultat</u> Retained earnings	<u>I alt</u> Total
Egenkapital 1. februar 2022 Equity at 1 February 2022	40.000	742.647	782.647
Overført via resultatdisponering Transferred over the profit appropriation	0	1.006.041	1.006.041
Egenkapital 31. januar 2023 Equity at 31 January 2023	<u>40.000</u>	<u>1.748.688</u>	<u>1.788.688</u>

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Notes to the financial statements

1 Anvendt regnskabspraksis **Accounting policies**

Årsregnskabet for Celonis ApS for 2022/23 er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for klasse B-virksomheder med tilvalg fra højere regnskabsklasser.

Præsentationsvaluta

Årsregnskabet er aflagt i danske kroner (DKK).

Resultatopgørelsen

Bruttofortjeneste

Virksomheden har under henvisning til årsregnskabslovens § 32 valgt udelukkende at præsentere bruttofortjeneste.

Nettoomsætning

Nettoomsætningen indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes med fradrag af eventuelle rabatter i forbindelse med salget.

Andre eksterne omkostninger

Andre eksterne omkostninger omfatter omkostninger til distribution, salg, reklamer, administration, lokaler, tab på debitorer, operationelle leasingaftaler mv.

Personaleomkostninger

Personaleomkostninger omfatter løn og gager, herunder feriepenge, pension og andre sociale omkostninger mv til selskabets medarbejdere, undtagen refusioner fra offentlige myndigheder.

Finansielle poster

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, realiserede og urealiserede kursreguleringer af gæld og transaktioner i fremmed valuta mv.

The annual report of Celonis ApS for 2022/23 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

Reporting currency

The Financial Statements are presented in DKK.

Income statement

Gross profit

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

Revenue

Revenue is recognised in the income statement if the contract has been concluded before the end of the year, and only where the income can be determined reliably and is expected to be received. Revenue is recognised net after discounts related to sales.

Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

Staff costs

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs, etc., to the Company's employees, excluding reimbursements from public authorities.

Financial income and expenses

Financial income and expenses are recognised in the income statement by the amounts attributable to this financial year. Financial income and costs comprise interest income and expenses, realised and unrealised capital gains and losses, payables and transactions in foreign currencies etc.

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1 Anvendt regnskabspraksis (fortsat) Accounting policies (continued)

Skat af årets resultat

Årets skat, som består af årets aktuelle skat og forskydning i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte på egenkapitalen med den del, der kan henføres til posteringer direkte på egenkapitalen.

Balancen

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, der sædvanligvis svarer til nominal værdi.

Periodeafgrænsningsposter

Periodeafgrænsningsposter, indregnet under aktiver omfatter, afholdte omkostninger vedrørende efterfølgende regnskabsår.

Aktuelle skatte forpligtelser

Aktuelle skatte forpligtelser indregnes i balancen med det beløb, der kan beregnes på grundlag af årets forventede skattepligtige indkomst reguleret for skat af tidligere års skattepligtige indkomster.

Gældsforpligtelser

Gældsforpligtelser måles til amortiseret kostpris, der i al væsentlighed svarer til nominal værdi.

Omregning af fremmed valuta

Transaktioner i fremmed valuta omregnes til transaktionsdagens kurs. Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på betalingsdagen, indregnes i resultatopgørelsen som en finansiell post.

Tilgodehavender, gæld og andre monetære poster i fremmed valuta, som ikke er afregnet på balancedagen, måles til balancedagens valutakurs. Forskellen mellem balancedagens kurs og kursen på tidspunktet for tilgodehavendets eller gældens opståen indregnes i resultatopgørelsen under finansielle indtægter og omkostninger.

Tax on profit for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit/loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost which usually corresponds to the nominal value.

Prepayments

Prepayments recognised under assets include incurred costs concerning subsequent financial years.

Current tax liabilities

Current tax liabilities are recognised in the balance sheet as the calculated tax on the taxable income for the year adjusted for tax on taxable income for previous years.

Liabilities

Liabilities are measured at amortised cost which corresponds to the nominal value.

Foreign currency translation

Transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial costs.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date, are converted using the exchange rate at the balance sheet date. Any difference between the exchange rate on the balance sheet date and the rate at the occurrence of the receivable or the debt, is recognised in the income statement as financial income or expenses.

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DKK	<u>2022/23</u>	<u>2021/22</u>
2 Personaleomkostninger		
Staff costs		
Gager og lønninger	18.986.699	13.193.991
Salaries and wages		
Pensioner	798.354	351.084
Pensions		
Andre udgifter til social sikring	68.640	75.073
Other expenses relating to social security		
	<u>19.853.693</u>	<u>13.620.148</u>
Gennemsnitligt antal ansatte	<u>14</u>	<u>10</u>
Average number of employees		
3 Eventualforpligtelser		
Contractual obligations		
Huslejeforpligtelse		
Rental obligation		
Der er indgået lejekontrakt med lejeforpligtelser på kr.	153.000	357.000
The Company has signed lease with rent obligation		
4 Nærtstående parter		
Related parties		

Celonis ApS er en del af koncernregnskabet for Celonis SE, Theresienstraße 6, 80333 Munich Tyskland, som er den mindste koncern, hvori virksomheden indgår som dattervirksomhed. Koncernregnskabet kan rekvireres ved henvendelse til moderselskab på ovennævnte adresse.
Celonis ApS is part of the consolidated financial statements of Celonis SE, Theresienstraße 6, 80333 Munich Germany, which is the smallest group in which the Company is included as a subsidiary. The group financial statements can be obtained at the address referenced above.