

**Celonis ApS**  
Annual report 2023/24

**Celonis ApS**  
**C/O Advokatfirmaet Kjellegaard Jensen Tuborg**  
**Boulevard 12, 3.**

**2900 Hellerup**

**CVR-nr. 41 44 96 91**

**Annual report for 2023/2024**

*Accounting period 1 February 2023 to 31 January 2024*

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Approved at the Company's annual  
general meeting on the May 23, 2024 | 6:06 PM CEST

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Vanessa English Candela

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Director

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## Company details

Name	Celonis ApS
Address, Postal code, city	C/O Advokatfirmaet Kjellegaard Jensen Tuborg Boulevard 12, 3. 2900 Hellerup
CVR no.	41 44 96 91
Established:	16 June 2020
Registered office	Copenhagen
Financial year	1 February 2023 - 31 January 2024
Executive Board	Vanessa English Candela, Director Hazel Thakkar Lall, Director

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## Statement by the Executive Board

The Executive Board have today discussed and approved the annual report of Celonis ApS for the financial year 1 February 2023 - 31 January 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 January 2024 and of the results of the Company's operations for the financial year 1 February 2023 - 31 January 2024.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Hellerup, 23<sup>rd</sup> of May 2024

Executive Board:

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Vanessa English Candela

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*Hazel Thakkar Lall*  
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Hazel Thakkar Lall

## Auditor's report on the compilation of financial statements

### To the Shareholder of Celonis ApS

#### **Conclusion**

We have performed an extended review of the Management Financial Statements of Celonis ApS for the financial year 1 February 2023 - 31 January 2024, which comprise income statement, Balance Sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The Management Financial Statements are prepared under the Danish Financial Statements Act.

Based on the work performed in our opinion, the Management Financial Statements give a true and fair view of the Company's financial position at 31 January 2024 and of the results of the Company's operations for the financial year 1 February 2023 - 31 January 2024 in accordance with the Danish Financial Statements Act.

#### **Basis for Conclusion**

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of Financial Statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Extended Review of the Management Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

#### **Management's Responsibilities for the Management Financial Statements**

Management is responsible for the preparation of Management Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such Internal control as Management determines is necessary to enable the preparation of Management Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Management Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Management Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Extended Review of the Management Financial Statements**

Our responsibility is to express a conclusion on the Management Financial Statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the Management Financial Statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the Management Financial Statements.

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**Statement on the Management Commentary**

Management is responsible for the Management Commentary.

Our conclusion on the Management Financial Statements does not cover the Management Commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the Management Financial Statements, our responsibility is to read the Management Commentary and, in doing so, consider whether the Management Commentary is materially inconsistent with the Management Financial Statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management Commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management Commentary is in accordance with the Management Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in the Management Commentary.

Copenhagen, 23 May 2024

BDO Statsautoriseret revisionsaktieselskab  
CVR no. 20 22 26 70



Søren Søndergaard Jensen  
State Authorised Public Accountant  
MNE no. mne32069

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## Management review

The company's principal activities Celonis ApS provides advertising, promoting, marketing and related activities as well as pre-sales and post-sales technical support, professional services, trainings, and other services related to software distribution.

### **Developments in operations and financial position**

Profit for the year amounts to DKK 1.147.865.

See also the income statement for 1 February 2023 to 31 January 2024 and the balance sheet as at 31 January 2024.

Profit for the year is considered as expected by the management.

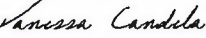
### **Events after the balance sheet date**

Management believes, that no important events have occurred after the reporting period, which could significantly affect the Company's financial position.

Management confirms, that the Company fulfils the requirement to be exempt from audit.


Hellerup, 23<sup>rd</sup> of May 2024

Executive Board:

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Vanessa English Candela

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Hazel Thakkar Lall

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**Financial statements 1 February 2023 - 31 January 2024**

**Income statement**

DKK	Note	<u>2023/24</u>	<u>2022/23</u>
Gross profit		27.093.743	21.161.930
Staff costs	2	-25.660.318	-19.853.693
Operating profit		<u><b>1.433.425</b></u>	<u><b>1.308.237</b></u>
Financial income		159.661	18.738
Financial costs		-24.140	-71.895
Profit before tax		<u><b>1.568.946</b></u>	<u><b>1.255.080</b></u>
Tax on profit for the year		-421.081	-249.039
Profit for the year		<u><b>1.147.865</b></u>	<u><b>1.006.041</b></u>
<b>Proposed profit appropriation</b>			
Retained earnings		1.147.865	1.006.041



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## Financial statements 1 February 2023 - 31 January 2024

### Balance sheet

DKK	Note	<u>31 January 2024</u>	<u>31 January 2023</u>
<b>ASSETS</b>			
Receivables form group entities		3.536.158	-
Other receivables		715.361	3.830.910
Prepayments		107.428	133.322
<b>Total receivables</b>		<u><b>4.358.947</b></u>	<u><b>3.964.232</b></u>
<b>Cash at bank and in hand</b>		<u><b>1.759.351</b></u>	<u><b>3.548.854</b></u>
<b>Total current assets</b>		<u><b>6.118.298</b></u>	<u><b>7.513.086</b></u>
<b>TOTAL ASSETS</b>		<u><b>6.118.298</b></u>	<u><b>7.513.086</b></u>

## Financial statements 1 February 2023 - 31 January 2024

### Balance sheet

DKK	Note	<u>31 January 2024</u>	<u>31 January 2023</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		40.000	40.000
Retained earnings		2.896.551	1.748.688
<b>Total equity</b>		<b><u>2.936.551</u></b>	<b><u>1.788.688</u></b>
Trade payables		40.651	166.179
Payables to group entities		-	1.848.960
Corporation tax		92.665	85.839
Other payables		3.048.431	3.623.420
<b>Total current liabilities</b>		<b><u>3.181.747</u></b>	<b><u>5.724.398</u></b>
<b>Total current liabilities</b>		<b><u>3.181.747</u></b>	<b><u>5.724.398</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>6.118.298</u></b>	<b><u>7.513.086</u></b>
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### Statement of changes in equity

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 February 2023	40.000	1.748.688	1.788.688
Transferred over the profit appropriation	0	1.147.866	1.147.866
<b>Equity at 31 January 2024</b>	<b><u>40.000</u></b>	<b><u>2.896.554</u></b>	<b><u>2.936.554</u></b>

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## **Financial statements 1 February 2023 - 31 January 2024**

### **Notes to the financial statements**

#### **1 Accounting policies**

The annual report of Celonis ApS for 2023/24 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

##### **Reporting currency**

The Financial Statements are presented in DKK.

##### **Income statement**

###### **Gross profit**

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

###### **Revenue**

Revenue is recognised in the income statement if the contract has been concluded before the end of the year, and only where the income can be determined reliably and is expected to be received.

###### **Other external costs**

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

###### **Staff costs**

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs, etc., to the Company's employees, excluding reimbursements from public authorities.

###### **Financial income and expenses**

Financial income and expenses are recognised in the income statement by the amounts attributable to this financial year. Financial income and costs comprise interest income and expenses, realised and unrealised capital gains and losses, payables and transactions in foreign currencies etc.

## **Financial statements 1 February 2023 - 31 January 2024**

### **Notes to the financial statements**

#### **1 Accounting policies (continued)**

##### **Tax on profit for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit/loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

##### **Balance sheet Receivables**

Receivables are measured at amortised cost which usually corresponds to the nominal value

##### **Prepayments**

Prepayments recognised under assets include incurred costs concerning subsequent financial years.

##### **Current tax liabilities**

Current tax liabilities are recognised in the balance sheet as the calculated tax on the taxable income for the year adjusted for tax on taxable income for previous years.

##### **Liabilities**

Liabilities are measured at amortised cost which corresponds to the nominal value.

##### **Foreign currency translation**

Transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial costs.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date, are converted using the exchange rate at the balance sheet date. Any difference between the exchange rate on the balance sheet date and the rate at the occurrence of the receivable or the debt, is recognised in the income statement as financial income or expenses.

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### Notes to the financial statements

#### 2 Staff costs

DKK	<u>2023/24</u>	<u>2022/23</u>
Salaries and wages	24.419.591	18.986.699
Pensions	1.145.217	798.354
Other expenses relating to social security	95.510	68.640
	<u><b>25.660.318</b></u>	<u><b>19.853.693</b></u>
Average number of employees	<u>16</u>	<u>14</u>

#### 3 Contractual obligations

##### Rental obligations

The Company has signed lease with rent obligation	294.600	153.000
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#### 4 Related parties

Celonis ApS is part of the consolidated financial statements of Celonis SE, Theresienstraße 6, 80333 Munich Germany, which is the smallest group in which the Company is included as a subsidiary