

## **Pernille Pang Holding ApS**

Rahbeks Alle 32, 3. th  
1801 Frederiksberg C  
CVR No. 41442220

### **Annual report 01.05.2022 - 30.04.2023**

The Annual General Meeting adopted the annual  
report on 17.10.2023

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**Pernille Pang**

Chairman of the General Meeting

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# Entity details

## Entity

Pernille Pang Holding ApS

Rahbeks Alle 32, 3. th

1801 Frederiksberg C

Business Registration No.: 41442220

Registered office: Frederiksberg

Financial year: 01.05.2022 - 30.04.2023

## Executive Board

Pernille Pang

# Statement by Management

The Executive Board has today considered and approved the annual report of Pernille Pang Holding ApS for the financial year 01.05.2022 - 30.04.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.04.2023, and of the results of its operations for the financial year 01.05.2022-30.04.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.05.2022 - 30.04.2023 as complied with..

I recommend to the Annual General Meeting that the financial statements for the next financial year not be audited.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 17.10.2023

**Executive Board**

**Pernille Pang**

# Independent auditor's compilation report

## To Management of Pernille Pang Holding ApS

We have compiled the financial statements of Pernille Pang Holding ApS for the financial year 01.05.2022 - 30.04.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 17.10.2023

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Hans Tauby**

State Authorised Public Accountant  
Identification No (MNE) mne44339

# Management commentary

## Primary activities

The company's activities comprise investment in group enterprises and associates.

## Development in activities and finances

The income statement for the period shows a profit of DKK 87,166. The balance sheet shows equity of DKK 68,138 thousand.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2022/23

	Notes	2022/23 DKK	2021/22 DKK
<b>Gross profit/loss</b>		<b>(11,250)</b>	<b>(7,500)</b>
Other financial income		111,143	0
Other financial expenses		(10,600)	(28,066)
<b>Profit/loss before tax</b>		<b>89,293</b>	<b>(35,566)</b>
Tax on profit/loss for the year	1	(2,127)	0
<b>Profit/loss for the year</b>		<b>87,166</b>	<b>(35,566)</b>
<b>Proposed distribution of profit and loss</b>			
Ordinary dividend for the financial year		242,800	57,200
Retained earnings		(155,634)	(92,766)
<b>Proposed distribution of profit and loss</b>		<b>87,166</b>	<b>(35,566)</b>

# Balance sheet at 30.04.2023

## Assets

	Notes	2022/23 DKK	2021/22 DKK
Investments in associates		65,158,087	65,158,087
Other receivables		1,244,927	1,600,000
<b>Financial assets</b>	2	<b>66,403,014</b>	<b>66,758,087</b>
<b>Fixed assets</b>		<b>66,403,014</b>	<b>66,758,087</b>
<b>Cash</b>		<b>1,822,608</b>	<b>1,376,367</b>
<b>Current assets</b>		<b>1,822,608</b>	<b>1,376,367</b>
<b>Assets</b>		<b>68,225,622</b>	<b>68,134,454</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2022/23</b> <b>DKK</b>	<b>2021/22</b> <b>DKK</b>
Contributed capital		40,000	40,000
Retained earnings		67,855,370	68,011,004
Proposed dividend		242,800	57,200
<b>Equity</b>		<b>68,138,170</b>	<b>68,108,204</b>
Trade payables		9,375	7,500
Payables to owners and management		75,950	18,750
Income tax payable		2,127	0
<b>Current liabilities other than provisions</b>		<b>87,452</b>	<b>26,250</b>
<b>Liabilities other than provisions</b>		<b>87,452</b>	<b>26,250</b>
<b>Equity and liabilities</b>		<b>68,225,622</b>	<b>68,134,454</b>

# Statement of changes in equity for 2022/23

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Proposed dividend DKK</b>	<b>Total DKK</b>
Equity beginning of year	40,000	68,011,004	57,200	68,108,204
Ordinary dividend paid	0	0	(57,200)	(57,200)
Profit/loss for the year	0	(155,634)	242,800	87,166
<b>Equity end of year</b>	<b>40,000</b>	<b>67,855,370</b>	<b>242,800</b>	<b>68,138,170</b>

# Notes

## 1 Tax on profit/loss for the year

	2022/23	2021/22
	DKK	DKK
Current tax	2,127	0
	<b>2,127</b>	<b>0</b>

## 2 Financial assets

	Registered in	Equity interest %
<b>Investments in associates</b>		
Beer Geek Mbb Holding ApS	Copenhagen	50

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

### Other financial income

Other financial income comprises dividends etc received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

**Other financial expenses**

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies and amortisation of financial liabilities.

**Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

**Balance sheet****Investments in associates**

Investments in associates are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

Investments in associates fall within the definitions of both participating interests and associates, yet in the financial statements they have been presented as investments in associates because this designation reflects more accurately the Company's involvement in the relevant entities.

**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value, less writedowns for bad and doubtful debts.

**Cash**

Cash comprises bank deposits.

**Dividend**

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity. Extraordinary dividend adopted in the financial year is recognised directly in equity when distributed and disclosed as a separate item in Management's proposal for distribution of profit/loss.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

**Tax receivable or payable**

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.