

Actinium ApS

Persillevej 16, 2300 København S

Company reg. no. 41 35 01 05

Annual report

6 May 2020 - 30 September 2021

The annual report was submitted and approved by the general meeting on the 10 January 2022.

Philippe Murison
Chairman of the meeting

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

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Management's report

Today, the managing director has presented the annual report of Actinium ApS for the financial year 6 May 2020 - 30 September 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2021 and of the company's results of activities in the financial year 6 May 2020 – 30 September 2021.

The managing director consider the conditions for audit exemption of the 2020/21 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København S, 10 January 2022

Managing Director

Philippe Murison

Auditor's report on compilation of the financial statements

To the management of Actinium ApS

We have compiled the financial statements of Actinium ApS for the financial year 6 May 2020 - 30 September 2021 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement and statement of financial position.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Hillerød, 10 January 2022

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Claus Koskelin

State Authorised Public Accountant
mne30140

Company information

The company

Actinium ApS
Persillevej 16
2300 København S

Company reg. no. 41 35 01 05
Financial year: 6 May - 30 September

Managing Director

Philippe Murison

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Nordstensvej 11
3400 Hillerød

Management commentary

The principal activities of the company

The company's main activity is to hold shares.

Uncertainties about recognition or measurement

There has been no significant uncertainty or unusual circumstances that have affected the recognition or measurement.

Expected developments

The company expects a positive result for the coming year.

Events occurring after the end of the financial year

No significant events have occurred after the balance sheet date that are deemed to have a significant impact on the assessment of the annual report.

Accounting policies

The annual report for Actinium ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

Income statement

Gross loss

Gross loss comprises external costs.

Other external costs comprise costs incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Investments

Other financial instruments and equity investments

Other unlisted financial instruments are measured at cost. Writedown for impairment is done to the recoverable amount if this value is lower than the carrying amount.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement

All amounts in DKK.

<u>Note</u>	6/5 2020 - 30/9 2021
Gross profit	-34.966
Other financial costs	-32
Pre-tax net profit or loss	-34.998
Tax on net profit or loss for the year	0
Net profit or loss for the year	-34.998
 Proposed appropriation of net profit:	
Allocated from retained earnings	-34.998
Total allocations and transfers	-34.998

Statement of financial position

All amounts in DKK.

Assets	30/9 2021
<u>Note</u>	<u></u>
Non-current assets	
Other financial instruments and equity investments	<u>13.333</u>
Total investments	<u>13.333</u>
Total non-current assets	<u>13.333</u>
Current assets	
Cash on hand and demand deposits	<u>169</u>
Total current assets	<u>169</u>
Total assets	<u>13.502</u>

Statement of financial position

All amounts in DKK.

Equity and liabilities	30/9 2021
<u>Note</u>	<u>30/9 2021</u>
Equity	
Contributed capital	40.000
Retained earnings	-34.998
Total equity	<u>5.002</u>
Liabilities other than provisions	
Other payables	8.500
Total short term liabilities other than provisions	<u>8.500</u>
Total liabilities other than provisions	<u>8.500</u>
Total equity and liabilities	<u>13.502</u>