

Roosevelt Services Denmark ApS

Borgmester Christiansens Gade 55
2450 Copenhagen
CVR No. 41308877

Annual report 20.04.2020 - 31.12.2020

The Annual General Meeting adopted the
annual report on 29.07.2021

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Nadine Ramasamy
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Nadine-Ruth Paula Ramasamy
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's report	4
Management commentary	7
Income statement for 2020	8
Balance sheet at 31.12.2020	9
Statement of changes in equity for 2020	11
Notes	12
Accounting policies	13

Entity details

Entity

Roosevelt Services Denmark ApS
Borgmester Christiansens Gade 55
2450 Copenhagen

CVR No.: 41308877

Financial year: 20.04.2020 - 31.12.2020

Executive Board

Nadine-Ruth Paula Ramasamy
Alessandro Galtieri
Richard Martin Tilbrook

Auditors

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab
Strandvejen 44
2900 Hellerup
CVR No.: 33771231

Statement by Management

The Executive Board has today considered and approved the annual report of Roosevelt Services Denmark ApS for the financial year 20.04.2020 - 31.12.2020.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2020 and of the results of its operations for the financial year 20.04.2020 - 31.12.2020.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 29.07.2021

Executive Board

Nadine-Ruth Paula Ramasamy

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Nadine Ramasamy

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Richard Martin Tilbrook

DocuSigned by:

Richard Tilbrook

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Alessandro Galtieri

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Alessandro Galtieri

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Independent auditor's report

To the shareholders of Roosevelt Services Denmark ApS

Opinion

We have audited the financial statements of Roosevelt Services Denmark ApS for the financial year 20.04.2020 - 31.12.2020, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2020 and of the results of its operations for the financial year 20.04.2020 - 31.12.2020 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Copenhagen, 29.07.2021

PricewaterhouseCoopers

CVR No. 33771231



Martin Lunden

State Authorised Public Accountant

Identification No (MNE) mne32209



Lone Vindbjerg Larsen

State Authorised Public Accountant

Identification No (MNE) mne34548

Management commentary

Primary activities

The Company's main activity is the selling and operating Data Center services in Denmark.

Development in activities and finances

Roosevelt Services Denmark ApS has lost more than 50% of the equity. Roosevelt Services Denmark ApS is a new starter company and the equity will be reestablished in 2021 in connection with the transfer of data center services activities from the parent company Colt Technology Services A/S.

Activities have not yet started. During 2021 Colt Technology Services AS has the intention to transfer Data Centre Services activities, including the existing data centre and all Data Centre Services contracts towards Roosevelt Services Denmark ApS.

Income statement for 2020

	Notes	2020 DKK
Gross profit/loss		(37,197)
Profit/loss for the year		(37,197)
Proposed distribution of profit and loss		
Retained earnings		(37,197)
Proposed distribution of profit and loss		(37,197)

Balance sheet at 31.12.2020

Assets

	Notes	2020 DKK
Receivables from group enterprises		40,000
Financial assets		40,000
Fixed assets		40,000
Assets		40,000

Equity and liabilities

	Notes	2020 DKK
Contributed capital		40,000
Retained earnings		(37,197)
Equity		2,803
Payables to group enterprises		37,197
Current liabilities other than provisions		37,197
Liabilities other than provisions		37,197
Equity and liabilities		40,000
Going concern	1	
Related parties with controlling interest	2	
Group relations	3	

Statement of changes in equity for 2020

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	(37,197)	(37,197)
Equity end of year	40,000	(37,197)	2,803

Notes

1 Going concern

Roosevelt Services Denmark ApS has lost more than 50% of the equity. Roosevelt Services Denmark ApS is a new starter company and the equity will be reestablished in 2021 in connection with the transfer of data center services activities from the parent company Colt Technology Services A/S

2 Related parties with controlling interest

Related parties with controlling interest:

The Company is owned by Colt Technology Services A/S (100%). The ultimate controlling parent of the company is Colt Group Holdings Limited.

3 Group relations

Name and registered office of the Parent preparing consolidated financial statements for the largest group:

The Company is included in the Group Annual Report of Colt Group Holdings Limited.

Name and registered office of the Parent preparing consolidated financial statements for the smallest group:

The Company is included in the Group Annual Report of Colt Group Holdings Limited.

The Group Annual Report may be obtained from Colt Group Holdings Limited.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue, other operating income, cost of sales and other expenses.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date are recognised in the income statement as financial income or financial expenses.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value, less writedowns for bad and doubtful debts.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.