

Hopper Corp ApS

Sølvgade 86, 1. tv

1307 København K

CVR no. 41 29 99 08

**Annual report for the period
1 January to 31 December 2021**

Adopted at the annual general meeting on
12 July 2022

Ricardo Goncalves Parro
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Hopper Corp ApS for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 1 January - 31 December 2021.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 12 July 2022

Executive board

Ricardo Goncalves Parro
Director

Auditor's report on compilation of the financial statements

To the shareholder of Hopper Corp ApS

We have compiled the financial statements of Hopper Corp ApS for the financial year 1 January - 31 December 2021 based on the company's bookkeeping records and other information made available by you.

The financial statements comprises income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies,

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist your in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are yours responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by you for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Frederiksberg, 12 July 2022

Revisionsfirmaet Albrechtsen
Statsautoriseret Revisionsaktieselskab
CVR no. 77 92 64 10

Søren Albrechtsen
State Authorised Public Accountant
MNE no. mne46583

Company details

The company

Hopper Corp ApS
Sølvgade 86, 1. tv
1307 København K

CVR no.: 41 29 99 08

Reporting period: 1 January - 31 December 2021

Incorporated: 16 April 2020

Financial year: 2nd financial year

Domicile: Copenhagen

Executive board

Ricardo Goncalves Parro, director

Auditors

Revisionsfirmaet Albrechtsen
Statsautoriseret Revisionsaktieselskab
Lindevangs Allé 4
2000 Frederiksberg

Management's review

Business review

The principal activities are to act as a holding company and conduct various business activities.

Income statement 1 January - 31 December

	<u>Note</u>	<u>2021</u> DKK	<u>2020</u> DKK
Gross profit		-6.619	-4.025
Profit/loss before tax		-6.619	-4.025
Tax on profit/loss for the year		<u>0</u>	<u>0</u>
Profit/loss for the year		<u>-6.619</u>	<u>-4.025</u>
 Recommended appropriation of profit/loss			
Retained earnings		<u>-6.619</u>	<u>-4.025</u>
		<u>-6.619</u>	<u>-4.025</u>

Balance sheet 31 December

	Note	2021 DKK	2020 DKK
Assets			
Other fixed asset investments	2	577	251
Fixed asset investments		577	251
Total non-current assets		577	251
Cash at bank and in hand		32.779	39.724
Total current assets		32.779	39.724
Total assets		33.356	39.975
Equity and liabilities			
Share capital		40.000	40.000
Retained earnings		-10.644	-4.025
Equity		29.356	35.975
Trade payables		4.000	4.000
Total current liabilities		4.000	4.000
Total liabilities		4.000	4.000
Total equity and liabilities		33.356	39.975

Statement of changes in equity

	Share capital	Retained ear- nings	Total
Equity at 1 January 2021	40.000	-4.025	35.975
Net profit/loss for the year	0	-6.619	-6.619
Equity at 31 December 2021	40.000	-10.644	29.356

	Share capital	Retained ear- nings	Total
Equity at 1 January 2020	40.000	0	40.000
Net profit/loss for the year	0	-4.025	-4.025
Equity at 31 December 2020	40.000	-4.025	35.975

Notes

1 Accounting policies

The annual report of Hopper Corp ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2021 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

Other external costs

Other external costs include expenses related to administration.

Notes

1 Accounting policies

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Other securities and investments, fixed assets

Other unlisted financial instruments are measured at cost. Writedown for impairment is done to therecoverable amount if this value is lower than the carrying amount.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Liabilities

Liabilities, which include trade payables, and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

2 Fixed asset investments

	Other fixed as- set invest- ments
	<u> </u>
Cost at 1 January 2021	251
Additions for the year	<u>326</u>
Cost at 31 December 2021	<u>577</u>
Carrying amount at 31 December 2021	<u><u>577</u></u>