

## **Hopper Corp ApS**

Sølvgade 86, 1. tv

1307 København K

CVR no. 41 29 99 08

**Annual report for the period  
1 January to 31 December 2023**

Adopted at the annual general meeting on  
1 July 2024

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Ricardo Goncalves Parro  
chairman

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## **Statement by management on the annual report**

The executive board has today discussed and approved the annual report of Hopper Corp ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 1 July 2024

### **Executive board**

Ricardo Goncalves Parro  
Director

## **Auditor's report on compilation of the financial statements**

### ***To the management of Hopper Corp ApS***

We have compiled the financial statements of Hopper Corp ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by you.

The financial statements comprises income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies,

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist your in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are yours responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by you for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Frederiksberg, 1 July 2024

**Revisionsfirmaet Albrechtsen**  
**Statsautoriseret Revisionsaktieselskab**  
CVR no. 77 92 64 10

Søren Albrechtsen  
State Authorised Public Accountant  
mne46583

## Company details

### The company

Hopper Corp ApS  
Sølvgade 86, 1. tv  
1307 København K

CVR no.: 41 29 99 08

Reporting period: 1 January - 31 December 2023

Incorporated: 16 April 2020

Financial year: 4th financial year

Domicile: Copenhagen

### Executive board

Ricardo Goncalves Parro, director

### Auditors

Revisionsfirmaet Albrechtsen  
Statsautoriseret Revisionsaktieselskab  
Lindevangs Allé 4  
2000 Frederiksberg

## **Management's review**

### **Business review**

The principal activities are to act as a holding company and conduct various business activities.

**Income statement 1 January - 31 December**

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Gross profit</b>	2	<b>-5.250</b>	<b>-6.250</b>
Impairment losses on financial assets		0	-589
Financial costs		<u>0</u>	<u>-1.000</u>
<b>Profit/loss before tax</b>		<b>-5.250</b>	<b>-7.839</b>
Tax on profit/loss for the year		<u>0</u>	<u>0</u>
<b>Profit/loss for the year</b>		<b><u><u>-5.250</u></u></b>	<b><u><u>-7.839</u></u></b>
 <b>Recommended appropriation of profit/loss</b>			
Retained earnings		<u>-5.250</u>	<u>-7.839</u>
		<b><u><u>-5.250</u></u></b>	<b><u><u>-7.839</u></u></b>

## Balance sheet 31 December

	<u>Note</u>	<u>2023</u> DKK	<u>2022</u> DKK
<b>Assets</b>			
Cash at bank and in hand		<u>21.517</u>	<u>26.767</u>
<b>Total current assets</b>		<u>21.517</u>	<u>26.767</u>
<b>Total assets</b>		<u><u>21.517</u></u>	<u><u>26.767</u></u>
<b>Equity and liabilities</b>			
Share capital		40.000	40.000
Retained earnings		<u>-23.733</u>	<u>-18.483</u>
<b>Equity</b>		<u>16.267</u>	<u>21.517</u>
Trade payables		<u>5.250</u>	<u>5.250</u>
<b>Total current liabilities</b>		<u>5.250</u>	<u>5.250</u>
<b>Total liabilities</b>		<u>5.250</u>	<u>5.250</u>
<b>Total equity and liabilities</b>		<u><u>21.517</u></u>	<u><u>26.767</u></u>
Special items	2		



## Statement of changes in equity

	Share capital	Retained ear- nings	Total
Equity at 1 January 2023	40.000	-18.483	21.517
Net profit/loss for the year	0	-5.250	-5.250
<b>Equity at 31 December 2023</b>	<b>40.000</b>	<b>-23.733</b>	<b>16.267</b>
Equity at 1 January 2022	40.000	-10.644	29.356
Net profit/loss for the year	0	-7.839	-7.839
<b>Equity at 31 December 2022</b>	<b>40.000</b>	<b>-18.483</b>	<b>21.517</b>

## Notes

### 1 Accounting policies

The annual report of Hopper Corp ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

#### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

#### **Income statement**

##### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

##### **Other external costs**

Other external costs include expenses related to administration.

##### **Impairment of financial assets**

Impairment of financial assets includes writedown of fixed asset investments to the lower recoverable amount

## Notes

### 1 Accounting policies

#### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

#### **Balance sheet**

##### **Investments in subsidiaries, associates and participating interests**

Investment in subsidiaries, associates and participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

##### **Other securities and investments, fixed assets**

Other unlisted financial instruments are measured at cost. Writedown for impairment is done to the recoverable amount if this value is lower than the carrying amount.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise deposits at banks.

##### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

##### **Liabilities**

Liabilities, which include trade payables, and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## Notes

### 1 Accounting policies

#### Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

	<u>2023</u>	<u>2022</u>
	DKK	DKK

### 2 Special items

Special items include significant income and expenses of a special nature relative to the enterprise's ordinary operating activities, such as the cost of extensive structuring of processes and fundamental structural adjustments and any related gains on disposal and losses which, over time, have a significant impact. Special items also include other significant amounts of a nonrecurring nature.

Special items for the year are specified below, indicating where they are recognised in the income statement.

#### Impairment losses on financial assets

Impairment losses on Other fixed asset investments	<u>0</u>	<u>589</u>
	<u><b>0</b></u>	<u><b>589</b></u>

### 3 Fixed asset investments

	Other fixed as- set invest- ments
	<u>                    </u>
Cost at 1 January 2023	<u>589</u>
Cost at 31 December 2023	<u>589</u>
Impairment losses at 1 January 2023	<u>589</u>
Impairment losses at 31 December 2023	<u>589</u>
<b>Carrying amount at 31 December 2023</b>	<u><b>0</b></u>