

## **UNIATLANTICO Denmark ApS**

**Oceanvej 8A  
8000 Aarhus C**

**CVR no. 41 26 92 19**

**Annual report for 2022**  
**Prepared without audit or review**

Adopted at the annual general meeting on 2  
June 2023

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Andreas Bergmann  
chairman

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### **Statement by management on the annual report**

The executive board has today discussed and approved the annual report of UNIATLANTICO Denmark ApS for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 1 January - 31 December 2022.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Aarhus, 2 June 2023

### **Executive board**

Andreas Bergmann  
Director

## **Auditor's report on compilation of the financial statements**

### ***To the shareholder of UNIATLANTICO Denmark ApS***

We have compiled the financial statements of UNIATLANTICO Denmark ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

København K, 2 June 2023

### **Rödl & Partner Danmark**

Godkendt Revisionsaktieselskab  
CVR no. 39 18 86 78

Claus D. Bishaw-Witt  
Statsautoriseret Revisor  
MNE no. mne10028

## Company details

### The company

UNIATLANTICO Denmark ApS  
Oceanvej 8A  
8000 Aarhus C

CVR no.: 41 26 92 19

Reporting period: 1 January - 31 December 2022

Incorporated: 26 March 2020

Financial year: 3rd financial year

Domicile: Aarhus

### Executive board

Andreas Bergmann, director

### General meeting

The annual general meeting is held at the company's address on 2 June 2023.

## **Management's review**

### **Business review**

The company's purpose is to perform shipping, chartering and shipping services and operations in the logistics and maritime industry and to provide other related services.

### **Financial review**

The company's income statement for the year ended 31 December 2022 shows a loss of DKK 42.690, and the balance sheet at 31 December 2022 shows negative equity of DKK 822.267.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Accounting policies

The annual report of UNIATLANTICO Denmark ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2022 is presented in DKK

## Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## Income statement

### Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

## Accounting policies

### Revenue

Income from the sale is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Revenue is measured at fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. Revenue is net of all types of discounts granted.

Revenue is measured at fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. Revenue is net of all types of discounts granted.

### Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions.

### Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

### Balance sheet

#### Receivables

Receivables are measured at amortised cost.

#### Income tax and deferred tax

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.



## **Accounting policies**

### **Liabilities**

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

**Income statement 1 January - 31 December**

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
<b>Gross profit</b>		<b>-42.690</b>	<b>-143.533</b>
Staff costs	1	<u>0</u>	<u>64.295</u>
<b>Profit/loss before amortisation/depreciation and impairment losses</b>		<b>-42.690</b>	<b>-79.238</b>
Other operating costs		<u>0</u>	<u>-7.500</u>
<b>Profit/loss before net financials</b>		<b>-42.690</b>	<b>-86.738</b>
Financial costs	2	<u>0</u>	<u>-443</u>
<b>Profit/loss before tax</b>		<b>-42.690</b>	<b>-87.181</b>
Tax on profit/loss for the year		<u>0</u>	<u>0</u>
<b>Profit/loss for the year</b>		<b><u>-42.690</u></b>	<b><u>-87.181</u></b>
Retained earnings		<u>-42.690</u>	<u>-87.181</u>
		<b><u>-42.690</u></b>	<b><u>-87.181</u></b>

**Balance sheet 31 December**

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
<b>Assets</b>			
		15.000	15.000
<b>Fixed asset investments</b>		<u>15.000</u>	<u>15.000</u>
<b>Total non-current assets</b>		<u>15.000</u>	<u>15.000</u>
Other receivables		21.930	21.930
<b>Receivables</b>		<u>21.930</u>	<u>21.930</u>
<b>Cash at bank and in hand</b>		<u>57.535</u>	<u>36.975</u>
<b>Total current assets</b>		<u>79.465</u>	<u>58.905</u>
<b>Total assets</b>		<u><u>94.465</u></u>	<u><u>73.905</u></u>

**Balance sheet 31 December**

	<u>Note</u>	<u>2022</u> DKK	<u>2021</u> DKK
<b>Equity and liabilities</b>			
Share capital		40.000	40.000
Retained earnings		-862.267	-819.577
<b>Equity</b>		<u><b>-822.267</b></u>	<u><b>-779.577</b></u>
Payables to subsidiaries		824.476	750.108
Other payables		92.256	103.374
<b>Total current liabilities</b>		<u><b>916.732</b></u>	<u><b>853.482</b></u>
<b>Total liabilities</b>		<u><b>916.732</b></u>	<u><b>853.482</b></u>
<b>Total equity and liabilities</b>		<u><u><b>94.465</b></u></u>	<u><u><b>73.905</b></u></u>

**Statement of changes in equity**

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2022	40.000	-819.577	-779.577
Net profit/loss for the year	0	-42.690	-42.690
<b>Equity at 31 December 2022</b>	<b><u>40.000</u></b>	<b><u>-862.267</u></b>	<b><u>-822.267</u></b>

**Notes**

	<u>2022</u> DKK	<u>2021</u> DKK
<b>1 Staff costs</b>		
Wages and salaries	<u>0</u>	<u>-64.295</u>
	<u><b>0</b></u>	<u><b>-64.295</b></u>
Average number of employees	<u>0</u>	<u>2</u>
<b>2 Financial costs</b>		
Other adjustments of financial expenses	<u>0</u>	<u>443</u>
	<u><b>0</b></u>	<u><b>443</b></u>

**3 Uncertainty about the continued operation (going concern)**

Selskabet blev grundlagt i 2020, men ved udgangen af 2022 er der ingen aktivitet i selskabet. Løbende administrationsomkostninger har betydet, at selskabet nu har tabt mere end halvdelen af egenkapitalen og er derfor omfattet af kapitalreglerne, jf. SEL § 119.