

Link Mobility Holding ApS

Flæsketorvet 68, 1., 1711 København V

Company reg. no. : 41232773

**ANNUAL REPORT
1 January - 31 December 2022**

(3. Financial year)

Adopted at the annual general
meeting on __/__/2023

DocuSigned by:

Mia Markussen

Mia Markussen

chairman

Link Mobility Holding ApS

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Link Mobility Holding ApS

MANAGEMENT'S STATEMENT

Today the Board of Directors and the Executive Board have discussed and approved the Annual Report of Link Mobility Holding ApS for the period 1 January - 31 December 2022.

The Annual Report has been prepared in conformity with the Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at 31 December 2022 and of its financial performance for the period 1 January - 31 December 2022.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review

We recommend that the Annual Report be approved by the Annual General Meeting.


Copenhagen, / 2023

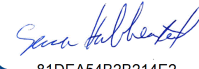
Executive board

DocuSigned by:

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Mia Markussen

Board of directors

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Thomas Martin Berge
chairman

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Sara Habberstad

Link Mobility Holding ApS

INDEPENDENT AUDITOR'S REPORT

To the shareholders in Link Mobility Holding ApS

Auditor's report on the financial statements

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2022, and of the results of the Company operations for the period 1 January - 31 December 2022 in accordance with the Danish Financial Statements Act.

We have audited the financial Statements of Link Mobility Holding ApS for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, statement of charges in equity and notes, including a summary of significant accounting policies ("the financial Statements")

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Statement on management's review

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

Link Mobility Holding ApS

INDEPENDENT AUDITOR'S REPORT

To the shareholders in Link Mobility Holding ApS

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2022, and of the results of the Company's operations for the financial year 1 January - 31 December 2022 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of Link Mobility Holding ApS for the financial year 1 January - 31 December 2022, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes ("financial statements").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Link Mobility Holding ApS

INDEPENDENT AUDITOR'S REPORT

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Link Mobility Holding ApS

INDEPENDENT AUDITOR'S REPORT

Hellerup, 18 July 2023

PriceWaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

Cvr.: 33 77 12 31

DocuSigned by:

Niels Henrik Mikkelsen

BAB29E7A6CF9426
Niels Henrik B. Mikkelsen

State Authorised Public Accountant

mne16675

Link Mobility Holding ApS

COMPANY INFORMATION

The Company

Link Mobility Holding ApS
Flæsketorvet 68, 1.
1711 København V

CVR-no.: 41 23 27 73
Financial year: 1 January - 31 December
Customer number: 14508864

Board of directors

Thomas Martin Berge, formand
Sara Habberstad

Executive board

Mia Markussen

Accountant

PriceWaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Consolidated Financial statements

The company is included in the consolidated financial statements of the parent company LINK Mobility Group AS

The group annual report of LINK Mobility Group AS may be obtained at the following address:

Link Mobility Group AS
Langkaia 1
0150 Oslo
Norway

Link Mobility Holding ApS

MANAGEMENT COMMENTARY

Business review

The principal activity of the company is to hold shares, carry out business in the line of trade and industry, and related business.

Unusual matters

The company's financial position at 31 December 2022 and the results of its operations for the financial year ended 31 December 2022 are not affected by any unusual matters

Financial review

The company's income statement for the year ended 31 December 2022 shows a loss of DKK 4,929,104, and the balance sheet at 31 December 2022 shows equity of DKK 39,993,724

Significant events occurring after the end of the financial year

No events have occurred after the reporting date that may materially affect the financial position of the company.

Capital resources

The company has in 2022 realized a loss of DKK 4.929.104. As of 31 December 2022 the company's short term assets amounts to DKK 12.317.426 and short term liabilities amounts to 190.323.701.

For a description of capital resources reference is made to note 1.

Link Mobility Holding ApS

ACCOUNTING POLICIES

The annual report of LINK Mobility Holding ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2022 is presented in DKK.

Pursuant to sections §112, of the Danish Financial Statements Act and to the consolidated financial statements of LINK Mobility Group AS, the Company has not prepared consolidated financial statements

Basis of recognition and measurement

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Certain financial assets and liabilities are measured at amortised cost, whereby a constant effective interest rate is recognised over the life of the individual asset or liability. Amortised cost is determined as original cost less any repayments and with the addition/deduction of the accumulated amortisation of the difference between cost and nominal amount.

INCOME STATEMENT

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Link Mobility Holding ApS

ACCOUNTING POLICIES

Other external expenses

Other external expenses include expenses related to administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains, liabilities and foreign currency transactions and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Income from investments in subsidiaries

Dividend from investments is recognised in the reporting year in which the dividend is declared.

Tax on net profit for the year

Tax for the year comprises current tax and changes in deferred tax. The share attributable to the profit or loss for the year is recognised in the income statement, and the share attributable directly to equity is recognised directly in equity.

BALANCE SHEET

Investments in subsidiaries

Investment in subsidiaries is measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value

Receivables

Receivables are measured at amortised cost, which normally corresponds to the nominal value. The value is reduced by an allowance for expected impairment losses.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Link Mobility Holding ApS

ACCOUNTING POLICIES

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

*Link Mobility Holding ApS***INCOME STATEMENT 1 january - 31 december 2022**

	2022 kr.	2021 kr.
GROSS PROFIT	-131.561	-44.370
OPERATING PROFIT OR LOSS	-131.561	-44.370
3 Financial expenses	-6.180.256	-5.044.860
4 Other financial expenses	-6.851	0
PROFIT OR LOSS BEFORE TAX	-6.318.668	-5.089.230
5 Tax on net profit for the year	1.389.564	1.117.751
PROFIT OR LOSS FOR THE YEAR	-4.929.104	-3.971.479
PROPOSED DISTRIBUTION OF NET PROFIT		
Retained earnings	-4.929.104	-3.971.479
SETTLEMENT OF DISTRIBUTION TOTAL	-4.929.104	-3.971.479

*Link Mobility Holding ApS***BALANCE SHEET AT 31 december 2022 ASSETS**

	2022 kr.	2021 kr.
Investments in subsidiaries	218.000.000	218.000.000
Investments	218.000.000	218.000.000
NON-CURRENT ASSETS	218.000.000	218.000.000
Receivables from group entities	10.927.863	10.120.634
Deferred tax asset	1.389.564	1.117.751
Receivables	12.317.426	11.238.385
CURRENT ASSETS	12.317.426	11.238.385
ASSETS	230.317.426	229.238.385

*Link Mobility Holding ApS***BALANCE SHEET AT 31 december 2022 EQUITY AND LIABILITIES**

	2022 kr.	2021 kr.
Contributed capital	50.000	50.000
Retained earnings	39.943.725	44.872.829
EQUITY	39.993.725	44.922.829
Trade creditors	91.763	55.763
6 Payables to group entities	190.176.366	184.091.111
Other accounts payable	55.572	168.682
Total current liabilities	190.323.701	184.315.556
PAYABLES	190.323.701	184.315.556
EQUITY AND LIABILITIES	230.317.426	229.238.385
7 Contingent liabilities		

*Link Mobility Holding ApS***STATEMENT OF CHANGES IN EQUITY**

	2022 kr.	2021 kr.
Contributed capital opening	50.000	50.000
Contributed capital closing balance	50.000	50.000
Retained earnings at beginning of period	44.872.829	48.844.308
Profit or loss for the year	-4.929.104	-3.971.479
Retained earnings closing balance	39.943.725	44.872.829
EQUITY	39.993.725	44.922.829

Link Mobility Holding ApS

NOTES

	2022 kr.	2021 kr.
1 Uncertainty regarding the going concern status		
<p>There is considerable uncertainty regarding the going concern status of the enterprise. The Company has received a letter of support concerning an irrevocable promise to contribute necessary funds to the Company, in order for the Company to be able to pay its obligations as they fall due. The letter of support is valid until the annual General Meeting in 2024. The Annual Report and the financial statements have accordingly been prepared using the going concern assumption.</p>		
2 Number of people employed		
Number of persons employed on average	1	1
<p>The Executive Board does not receive remuneration for the position in the company.</p>		
3 Financial expenses arising from Group enterprises		
Interest short-term debt	6.180.256	5.036.250
	6.180.256	5.036.250
4 Other financial expenses		
Fees etc.	4.470	0
Interest not tax deductible	2.381	0
	6.851	0
5 Tax on net profit for the year		
Adjustment of deferred tax	-1.389.564	-1.117.751
	-1.389.564	-1.117.751
6 Payables to group entities		
Payables to group entities	190.176.367	190.176.367
	190.176.367	190.176.367

Link Mobility Holding ApS

NOTES

	2022	2021
	kr.	kr.

7 Contingent liabilities

The company is jointly taxed with the Danish group entities and is jointly and severally liable with other jointly taxed group entities for payment of income taxes as well as withholding taxes on interest.