

Copy That ApS

Melchiors Plads 3 1.th, 2100 København Ø

CVR no. 41 18 26 95

**Annual report for the period
21 February to 31 December 2020**

Adopted at the annual general meeting on 12 April
2021

Michelle Geertrudia de Maree
chairman



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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Copy That ApS for the financial year 21 February - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 21 February - 31 December 2020.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 12 April 2021

Executive board

Michelle Geertrudia de Maree

Oline Damborg Schøler

Auditor's report on compilation of the financial statements

To the shareholders of Copy That ApS

We have compiled the financial statements of Copy That ApS for the financial year 21 February - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 12 April 2021

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Morten Friis Munksgaard
statsautoriseret revisor
MNE no. mne34482

Company details

The company

Copy That ApS
Melchiors Plads 3 1.th
2100 København Ø

CVR no.: 41 18 26 95

Reporting period: 21 February - 31 December 2020

Incorporated: 21 February 2020

Domicile: Copenhagen

Executive board

Michelle Geertrudia de Maree
Oline Damborg Schøler

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's main activities are working with communication between companies.

Financial review

The company's income statement for the year ended 31 December 2020 shows a profit of DKK 59.932, and the balance sheet at 31 December 2020 shows equity of DKK 99.932.

In the financial year, there has been an outbreak and spread of the coronavirus due to the COVID-19 pandemic. However, the company is not expected to be significantly affected by the outbreak. Although we are at an early stage in terms of assessing the impact, management still expects that the outbreak will have no considerable financial impact on the company during the financial year ahead.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 21 February - 31 December

	Note	2020 kr. (8 mths.)
Gross profit		142.228
Staff costs	1	<u>-65.136</u>
Profit/loss before net financials		77.092
Financial costs		<u>-264</u>
Profit/loss before tax		76.828
Tax on profit/loss for the year	2	<u>-16.896</u>
Profit/loss for the year		<u>59.932</u>
 Recommended appropriation of profit/loss		
Retained earnings		<u>59.932</u>
		<u>59.932</u>

Balance sheet 31 December

	<u>Note</u>	<u>2020</u> DKK
Assets		
Cash at bank and in hand		<u>155.005</u>
Total current assets		<u>155.005</u>
Total assets		<u><u>155.005</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2020</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		59.932
Equity		<u>99.932</u>
Corporation tax		16.896
Other payables		38.177
Total current liabilities		<u>55.073</u>
Total liabilities		<u>55.073</u>
Total equity and liabilities		<u><u>155.005</u></u>

Statement of changes in equity

	<u>Share capital</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 21 February	40.000	0	40.000
Net profit/loss for the year	0	59.932	59.932
Equity at 31 December	<u>40.000</u>	<u>59.932</u>	<u>99.932</u>

Notes

	<u>2020</u> kr. (8 mths.)
1 Staff costs	
Wages and salaries	63.432
Other social security costs	<u>1.704</u>
	<u><u>65.136</u></u>
Average number of employees	<u>2</u>
2 Tax on profit/loss for the year	
Current tax for the year	<u>16.896</u>
	<u><u>16.896</u></u>

Accounting policies

The annual report of Copy That ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

As 2020 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other external expenses.

Revenue

Income from services is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Accounting policies

Other external costs

Other external costs include expenses related to administration etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of intangible assets and property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on securities, and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.