

## **Copy That ApS**

Købmagergade 22, 2. 2, 1150 København K

**CVR no. 41 18 26 95**

**Annual report for the period  
1 January to 31 December 2021**

Adopted at the annual general meeting on 2 March  
2022

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Michelle Geertrudia de Maree  
chairman



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## Statement by management on the annual report

The executive board has today discussed and approved the annual report of Copy That ApS for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 1 January - 31 December 2021.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 2 March 2022

### Executive board

Michelle Geertrudia de Maree

Oline Damborg Schøler

## Auditor's report on compilation of the financial statements

### *To the shareholders of Copy That ApS*

We have compiled the financial statements of Copy That ApS for the financial year 1 January - 31 December 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 2 March 2022

**Baker Tilly Denmark**  
Godkendt Revisionspartnerselskab  
CVR no. 35 25 76 91

Morten Friis Munksgaard  
statsautoriseret revisor  
MNE no. mne34482

## Company details

### The company

Copy That ApS  
Købmagergade 22, 2. 2  
1150 København K

CVR no.: 41 18 26 95

Reporting period: 1 January - 31 December 2021

Incorporated: 21 February 2020

Domicile: Copenhagen

### Executive board

Michelle Geertrudia de Maree  
Oline Damborg Schøler

### Auditors

Baker Tilly Denmark  
Godkendt Revisionspartnerselskab  
Poul Bundgaards Vej 1, 1.  
2500 Valby

## Management's review

### Business review

The company's main activities are working with communication between companies.

### Financial review

The company's income statement for the year ended 31 December 2021 shows a profit of DKK 119.724, and the balance sheet at 31 December 2021 shows equity of DKK 219.656.

### Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Income statement 1 January - 31 December

	Note	2021 kr.	2020 kr. (8 mths.)
<b>Gross profit</b>		<b>734.194</b>	<b>142.228</b>
Staff costs	1	-578.204	-65.136
<b>Profit/loss before net financials</b>		<b>155.990</b>	<b>77.092</b>
Financial income		328	0
Financial costs		-2.626	-264
<b>Profit/loss before tax</b>		<b>153.692</b>	<b>76.828</b>
Tax on profit/loss for the year	2	-33.968	-16.896
<b>Profit/loss for the year</b>		<b>119.724</b>	<b>59.932</b>
<b>Recommended appropriation of profit/loss</b>			
Retained earnings		119.724	59.932
		<b>119.724</b>	<b>59.932</b>

## Balance sheet 31 December

Note	2021 kr.	2020 kr. (8 mths.)
<b>Assets</b>		
Deposits	12.000	0
<b>Fixed asset investments</b>	<b>12.000</b>	<b>0</b>
<b>Total non-current assets</b>	<b>12.000</b>	<b>0</b>
Trade receivables	34.795	0
Prepayments	8.393	0
<b>Receivables</b>	<b>43.188</b>	<b>0</b>
<b>Cash at bank and in hand</b>	<b>268.136</b>	<b>155.005</b>
<b>Total current assets</b>	<b>311.324</b>	<b>155.005</b>
<b>Total assets</b>	<b>323.324</b>	<b>155.005</b>



## Balance sheet 31 December

Note	2021	2020
	kr.	kr. (8 mths.)
<b>Equity and liabilities</b>		
Share capital	40.000	40.000
Retained earnings	179.656	59.932
<b>Equity</b>	<b>219.656</b>	<b>99.932</b>
Corporation tax	33.968	16.896
Other payables	69.700	38.177
<b>Total current liabilities</b>	<b>103.668</b>	<b>55.073</b>
<b>Total liabilities</b>	<b>103.668</b>	<b>55.073</b>
<b>Total equity and liabilities</b>	<b>323.324</b>	<b>155.005</b>

**Statement of changes in equity**

	Share capital	Retained earnings	Total
	kr.	kr.	kr.
Equity at 1 January	40.000	59.932	99.932
Net profit/loss for the year	0	119.724	119.724
<b>Equity at 31 December</b>	<b>40.000</b>	<b>179.656</b>	<b>219.656</b>

## Notes

	2021	2020
	kr.	kr. (8 mths.)
<b>1 Staff costs</b>		
Wages and salaries	571.388	63.432
Other social security costs	6.816	1.704
	<u>578.204</u>	<u>65.136</u>
Average number of employees	<u>2</u>	<u>2</u>
<b>2 Tax on profit/loss for the year</b>		
Current tax for the year	<u>33.968</u>	<u>16.896</u>
	<u>33.968</u>	<u>16.896</u>

## Accounting policies

The annual report of Copy That ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

## Income statement

### Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other external expenses.

### Revenue

Income from services is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

## Accounting policies

### Other external costs

Other external costs include expenses related to administration etc.

### Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

### Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of intangible assets and property, plant and equipment.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on securities, and allowances under the Danish Tax Prepayment Scheme, etc.

### Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## Balance sheet

### Receivables

Receivables are measured at amortised cost.

### Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

### Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.