

# AnRes Clinical ApS

Banegårdspladsen 1A 2 22, 7100 Vejle  
CVR no. 41 14 75 04

## Annual report for 2022

Årsrapporten er godkendt på den  
ordinære generalforsamling, d. 27.06.23

Anna Katarzyna Polak  
Dirigent

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**The company**

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AnRes Clinical ApS  
Banegårdspladsen 1A 2 22  
7100 Vejle  
Registered office: Vejle  
CVR no.: 41 14 75 04  
Financial year: 01.01 - 31.12

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**Executive Board**

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Anna Katarzyna Polak

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**Auditors**

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Beierholm  
Statsautoriseret Revisionspartnerselskab

## Statement by the Executive Board on the annual report

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I have on this day presented the annual report for the financial year 01.01.22 - 31.12.22 for AnRes Clinical ApS.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.22 and of the results of the company's activities for the financial year 01.01.22 - 31.12.22.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Vejle, May 9, 2023

### **Executive Board**

Anna Katarzyna Polak

**To the management of AnRes Clinical ApS**

Based on the company's book-keeping and other information provided by the management, we have compiled the financial statements of AnRes Clinical ApS for the financial year 01.01.22 - 31.12.22.

The financial statements comprise the income statement, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies.

We have performed our compilation engagement in accordance with the ISRS 4410 standard on Engagements to Compile Financial Statements.

We have applied our professional expertise to assist the management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms (Revisorloven) and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

Management retains responsibility for the financial statements and for the accuracy and completeness of the financial information on the basis of which the financial statements are prepared and presented.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we will not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Vejle, May 9, 2023

**Beierholm**

Statsautoriseret Revisionspartnerselskab  
CVR no. 32 89 54 68

Boye Graversen  
State Authorized Public Accountant  
MNE-no. mne44109

**Primary activities**

The company's activities comprise clinical project management.

**Development in activities and financial affairs**

The income statement for the period 01.01.22 - 31.12.22 shows a profit/loss of DKK 102,006 against DKK 393,954 for the period 01.01.21 - 31.12.21. The balance sheet shows equity of DKK 973,487.

**Subsequent events**

No important events have occurred after the end of the financial year.

## Income statement

| Note |  | 2022<br>DKK      | 2021<br>DKK      |
|------|--|------------------|------------------|
|      | <b>Gross profit</b>  | <b>1,395,131</b> | <b>1,184,019</b> |
| 1    | Staff costs  | -1,185,882       | -676,092         |
|      | <b>Profit before depreciation, amortisation, write-downs and impairment losses</b> | <b>209,249</b>   | <b>507,927</b>   |
|      | Financial income   | 21,701           | 8,673            |
|      | Financial expenses   | -98,056          | -9,852           |
|      | <b>Profit before tax</b>   | <b>132,894</b>   | <b>506,748</b>   |
|      | Tax on profit for the year   | -30,888          | -112,794         |
|      | <b>Profit for the year</b>   | <b>102,006</b>   | <b>393,954</b>   |
|      | <b>Proposed appropriation account</b>  |                  |                  |
|      | Retained earnings  | 102,006          | 393,954          |
|      | <b>Total</b>   | <b>102,006</b>   | <b>393,954</b>   |

| <b>ASSETS</b>                 |                                     | 31.12.22         | 31.12.21         |
|-------------------------------|-------------------------------------|------------------|------------------|
|                               |                                     | DKK              | DKK              |
| Note                          |                                     |                  |                  |
|                               | Other investments                   | 29,050           | 0                |
|                               | <b>Total investments</b>            | <b>29,050</b>    | <b>0</b>         |
|                               | <b>Total non-current assets</b>     | <b>29,050</b>    | <b>0</b>         |
|                               | Trade receivables                   | 309,946          | 212,596          |
|                               | Income tax receivable               | 31,112           | 0                |
|                               | Other receivables                   | 1,200            | 1,200            |
|                               | <b>Total receivables</b>            | <b>342,258</b>   | <b>213,796</b>   |
|                               | <b>Cash</b>                         | <b>749,065</b>   | <b>858,722</b>   |
|                               | <b>Total current assets</b>         | <b>1,091,323</b> | <b>1,072,518</b> |
|                               | <b>Total assets</b>                 | <b>1,120,373</b> | <b>1,072,518</b> |
| <br>                          |                                     |                  |                  |
| <b>EQUITY AND LIABILITIES</b> |                                     |                  |                  |
|                               | Share capital                       | 40,000           | 40,000           |
|                               | Retained earnings                   | 933,487          | 831,481          |
|                               | <b>Total equity</b>                 | <b>973,487</b>   | <b>871,481</b>   |
|                               | Trade payables                      | 13,375           | 61,222           |
|                               | Income taxes                        | 0                | 112,794          |
|                               | Other payables                      | 133,511          | 27,021           |
|                               | <b>Total short-term payables</b>    | <b>146,886</b>   | <b>201,037</b>   |
|                               | <b>Total payables</b>               | <b>146,886</b>   | <b>201,037</b>   |
|                               | <b>Total equity and liabilities</b> | <b>1,120,373</b> | <b>1,072,518</b> |

2 Fair value information



## Statement of changes in equity

| Figures in DKK  | Share capital | Retained earnings | Total equity |
|---|---------------|-------------------|--------------|
| Statement of changes in equity for<br>01.01.21 - 31.12.21 |               |                   |              |
| Balance as at 01.01.21                                    | 40,000        | 437,527           | 477,527      |
| Net profit/loss for the year                              | 0             | 393,954           | 393,954      |
| Balance as at 31.12.21                                    | 40,000        | 831,481           | 871,481      |
| Statement of changes in equity for<br>01.01.22 - 31.12.22 |               |                   |              |
| Balance as at 01.01.22                                    | 40,000        | 831,481           | 871,481      |
| Net profit/loss for the year                              | 0             | 102,006           | 102,006      |
| Balance as at 31.12.22                                    | 40,000        | 933,487           | 973,487      |

|   | 2022             | 2021           |
|---|------------------|----------------|
|   | DKK              | DKK            |
| <b>1. Staff costs</b>                       |                  |                |
| Wages and salaries                          | 1,045,570        | 620,520        |
| Pensions                                    | 115,154          | 20,188         |
| Other social security costs                 | 19,058           | 10,227         |
| Other staff costs                           | 6,100            | 25,157         |
| <b>Total</b>                                | <b>1,185,882</b> | <b>676,092</b> |
| Average number of employees during the year | 3                | 2              |

**2. Fair value information**

| Figures in DKK   | Unlisted securities and equity investments |
|--|--|
| Fair value as at 31.12.22  | 29,050                                     |
| Unrealised changes of fair value recognised in the income statement for the year | 77,348                                     |

### 3. Accounting policies

#### GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

#### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

#### INCOME STATEMENT

##### Gross profit

Gross profit comprises revenue and raw materials and consumables and other external expenses.

##### Revenue

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

### 3. Accounting policies - continued -

#### **Costs of raw materials and consumables**

Costs of raw materials and consumables comprise raw materials and consumables used for the year as well as any changes in inventories, including any inventory wastage.

Write-downs of inventories of raw materials and consumables are also recognised under raw materials and consumables to the extent that these do not exceed normal write-downs.

#### **Other external expenses**

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

#### **Staff costs**

Staff costs comprise wages and salaries as well as other staff-related costs.

#### **Other net financials**

Interest income and interest expenses etc. are recognised in other net financials.

#### **Tax on profit/loss for the year**

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

### **BALANCE SHEET**

#### **Impairment losses on fixed assets**

The carrying amount of fixed assets which are not measured at fair value is assessed annually for indications of impairment over and above what is reflected in depreciation and amortisation.

If the company's realised return on an asset or a group of assets is lower than expected, this is considered an indication of impairment.

If there are indications of impairment, an impairment test is conducted of individual assets

### 3. Accounting policies - continued -

or groups of assets.

The assets or groups of assets are impaired to the lower of recoverable amount and carrying amount.

The higher of net selling price and value in use is used as the recoverable amount. The value in use is determined as the present value of expected net cash flows from the use of the asset or group of assets as well as expected net cash flows from the sale of the asset or group of assets after the expiry of their useful lives.

Impairment losses are reversed when the reasons for the impairment no longer exist.

#### Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

#### Other investments

Other securities are measured at fair value, equivalent to the market value at the balance sheet date.

#### Cash

Cash includes deposits in bank account.

#### Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation

**3. Accounting policies** - continued -

rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

**Payables**

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.