

Scrive ApS

Vesterbrogade 121, 6,

1620 København V

CVR No. 41127848

Annual Report 2021

2. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 27 April 2022



Olof Viktor Wrede
Chairman

Scrive ApS

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Management's Statement

Today, Management has considered and adopted the Annual Report of Scrive ApS for the financial year 1 January 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January 2021 - 31 December 2021.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København V, 27 April 2022

Executive Board



Olof Viktor Wrede
Manager

Scrive ApS

Company details

Company	Scrive ApS Vesterbrogade 121, 6, 1620 København V
email	finance@scrive.com
Website	www.scrive.com
CVR No.	41127848
Date of formation	24 January 2020
Executive Board	Olof Viktor Wrede, Manager



Management's Review

The Company's principal activities

The Company's principal activities consist in providing services for electronic signing and managing of agreement as well as providing identification services. And also to perform consulting services in this area as well as related activities.

Insecurity regarding recognition or measurement

There is no material insecurity regarding recognition or measurement.

Exceptional circumstances

No exceptional circumstances have affected recognition or measurement.

Development in activities and financial matters

The Company's Income Statement of the financial year 1 January 2021 - 31 December 2021 shows a result of DKK 63.576 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 1.363.854 and an equity of DKK 252.537.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The Annual Report of Scrive ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The Annual Report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

General Information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income Statement

Gross profit/loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue and other external expenses.

Revenue

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

External expenses

Other external expenses

Administrative expenses include expenses for Management and administrative staff, office expenses, etc.

Staff expenses

Staff expenses comprise wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement, pensions and social security costs.

Other staff expenses are recognised in other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the Income Statement based on the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, accounts payable and transactions in foreign currencies, and surcharges and allowances under the tax prepayment scheme.

Dividends equity investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

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Accounting Policies

Balance Sheet

Deposits

Deposits are measured at cost.

Receivables

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Accrued income, assets

Accrued income recognised in assets comprises prepaid costs regarding subsequent financial years.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

Liabilities

Other liabilities, comprising deposits, trade payables and other accounts payable, are measured at amortised cost, which usually corresponds to the nominal value.

Other payables

Other payables are measured at amortised cost, which usually corresponds to the nominal value

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2021 kr.	2020 kr.
Gross profit		6.760.986	3.482.514
Employee benefits expense	1	-6.671.304	-3.290.740
Profit from ordinary operating activities		89.682	191.774
Finance expenses		-7.253	-528
Profit from ordinary activities before tax		82.429	191.246
Tax expense on ordinary activities		-18.853	-42.284
Profit		63.576	148.962
Proposed distribution of results			
Retained earnings		63.576	148.962
Distribution of profit		63.576	148.962

Balance Sheet as of 31 December

	Note	2021 kr.	2020 kr.
Assets			
Deposits, investments		275.800	112.623
Investments		275.800	112.623
Fixed assets		275.800	112.623
Short-term trade receivables		0	412.629
Short-term receivables from group enterprises		681.896	66.500
Short-term tax receivables		25.291	0
Other short-term receivables		88.822	280.430
Deferred income		151.859	70.389
Receivables		947.868	829.948
Cash and cash equivalents		140.186	108.096
Current assets		1.088.054	938.044
Assets		1.363.854	1.050.667

Balance Sheet as of 31 December

	Note	2021 kr.	2020 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		212.537	148.962
Equity		252.537	188.962
Trade payables		88.427	133.258
Tax payables		0	42.284
Other payables		1.022.890	686.163
Short-term liabilities other than provisions		1.111.317	861.705
Liabilities other than provisions within the business		1.111.317	861.705
Liabilities and equity		1.363.854	1.050.667
Contingent liabilities	2		
Collaterals and assets pledges as security	3		

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Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2021	40.000	148.961	188.961
Profit (loss)	<u>0</u>	<u>63.576</u>	<u>63.576</u>
Equity 31 December 2021	<u>40.000</u>	<u>212.537</u>	<u>252.537</u>

The share capital remained unchanged since the founding.

Notes

	2021	2020
1. Employee benefits expense		
Wages and salaries	6.149.497	2.695.649
Post-employment benefit expense	245.221	121.160
Social security contributions	38.877	8.974
Other employee expense	237.709	464.957
	<u>6.671.304</u>	<u>3.290.740</u>
Average number of employees	<u>8</u>	<u>4</u>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

Verifikat

Transaktion 09222115557469255943

Dokument

Annual Report 2021 - Scrive ApS v20220427
Huvuddokument
13 sidor
Startades 2022-05-13 15:55:43 CEST (+0200) av Annika Bauhn (AB)
Färdigställt 2022-05-13 15:59:18 CEST (+0200)

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