



Dvjd Holding ApS

Rousehøjvej 9
5250 Odense SV
CVR No. 41020024

Annual report 12.12.2019 - 28.02.2021

The Annual General Meeting adopted the
annual report on 16.07.2021

Dmitrii Fedotov

Chairman of the General Meeting

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Entity details

Entity

Dvjd Holding ApS

Rousehøjvej 9

5250 Odense SV

CVR No.: 41020024

Registered office: Odense

Financial year: 12.12.2019 - 28.02.2021

Executive Board

Dmitrii Fedotov

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

City Tower, Værkmestergade 2

8000 Aarhus C

Statement by Management

The Executive Board have today considered and approved the annual report of Dvjd Holding ApS for the financial year 12.12.2019 - 28.02.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 28.02.2021 and of the results of its operations for the financial year 12.12.2019 - 28.02.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 12.12.2019 - 28.02.2021 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Odense, 16.07.2021

Executive Board

Dmitrii Fedotov

The independent auditor's compilation report

To Management of Dvjd Holding ApS

We have compiled the financial statements of Dvjd Holding ApS for the financial year 12.12.2019 - 28.02.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus, 16.07.2021

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Mads Fauerskov

State Authorised Public Accountant
Identification No (MNE) mne35428

Management commentary

Primary activities

The purpose of the company is to own investments in associates.

Development in activities and finances

The result of the year is 800 TDKK, which by the management is considered satisfying.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2019/21

	Notes	2019/21 DKK
Gross profit/loss		(13,858)
Income from investments in associates		813,835
Other financial expenses		(475)
Profit/loss for the year		799,502
Proposed distribution of profit and loss		
Retained earnings		799,502
Proposed distribution of profit and loss		799,502

Balance sheet at 28.02.2021

Assets

	Notes	2019/21 DKK
Investments in associates		1,013,835
Financial assets	1	1,013,835
Fixed assets		1,013,835
Cash		457
Current assets		457
Assets		1,014,292

Equity and liabilities

	Notes	2019/21 DKK
Contributed capital		50,000
Reserve for net revaluation according to the equity method		813,835
Retained earnings		(14,333)
Equity		849,502
Trade payables		3,500
Payables to associates		150,000
Other payables		11,290
Current liabilities other than provisions		164,790
Liabilities other than provisions		164,790
Equity and liabilities		1,014,292

Statement of changes in equity for 2019/21

	Contributed capital DKK	Reserve for net revaluation according to the equity method DKK	Retained earnings DKK	Total DKK
Contributed upon formation	50,000	0	0	50,000
Profit/loss for the year	0	813,835	(14,333)	799,502
Equity end of year	50,000	813,835	(14,333)	849,502

Notes

1 Financial assets

	Investments in associates DKK
Additions	200,000
Cost end of year	200,000
Share of profit/loss for the year	813,835
Revaluations end of year	813,835
Carrying amount end of year	1,013,835
	Equity interest %
Investments in associates	%
Classerium A/S	50

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

Non-comparability

This is the first financial year for the company, why there is no comparative numbers.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

Income statement

Gross profit or loss

Gross profit or loss comprises of other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including administration costs.

Income from investments in associates

Income from investments in associates comprises the pro rata share of the individual associates' profit/loss after pro rata elimination of intra-group profits or losses.

Other financial expenses

Other financial expenses comprise interest expenses etc.

Balance sheet**Investments in associates**

Investments in associates are recognised and measured according to the equity method. This means that investments are measured at the pro rata share of the associates' equity value.

Upon distribution of profit or loss, net revaluation of investments in associates is transferred to reserve for net revaluation according to the equity method in equity.

Investments in associates are written down to the lower of recoverable amount and carrying amount.

Cash

Cash comprises cash in bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.