

RMJ Collins Holding ApS

Poppelgårdvej 7,

2860 Søborg

CVR No. 40776788

Annual Report 2021

2. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 29 June 2022

Robert Michael John Collins
Chairman

RMJ Collins Holding ApS

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Management's Statement

Today, Management has considered and adopted the Annual Report of RMJ Collins Holding ApS for the financial year 1 January 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January 2021 - 31 December 2021.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Søborg, 29 June 2022

Executive Board

Robert Michael John Collins
Manager

RMJ Collins Holding ApS

Company details

Company	RMJ Collins Holding ApS Poppelgårdvej 7, 2860 Søborg
CVR No.	40776788
Date of formation	11 September 2019
Executive Board	Robert Michael John Collins, Manager

Management's Review

The Company's principal activities

The Company's principal activities consist in to function as a holding company as well as a related company.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2021 - 31 December 2021 shows a result of DKK 31.795 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 167.594 and an equity of DKK 110.101.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of RMJ Collins Holding ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of other external expenses.

External expenses

Other external expenses

Other external expenses include expenses for administration.

Income from investments in group enterprises and associates

Income from equity investments comprises the proportionate share of profit/loss after tax and any adjustment of internal profit/loss and less amortization of consolidated goodwill.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Accounting Policies

Balance sheet

Equity investments in group enterprises and associates

Investments in group enterprises and associates are recognized in the balance sheet at the proportionate share of the equity value of the enterprises, calculated according to the parent Company's accounting policies with the deduction or addition of unrealised intercompany profits or losses and with the addition or deduction of the remaining value of positive or negative goodwill, calculated according to the purchase method.

Subsidiaries having a negative equity value are recognised at kr. , and any amounts receivable from those enterprises are written down by the parent Company's share of the negative equity value to the extent that the amounts are deemed to be uncollectible.

If the negative equity value exceeds receivables, the remaining amount is recognised as a provision to the extent that the parent Company has a legal or constructive obligation to cover the negative balance of the relevant subsidiary.

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Proposed dividend for the year is recognised as a separate item in equity.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Liabilities

Other liabilities are measured at net realisable value.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2021 kr.	2019/20 kr.
Gross profit		-489	-6.158
Profit from ordinary operating activities		-489	-6.158
Income from investments in group enterprises and associates		33.467	94.806
Finance expenses		-1.319	-21
Profit from ordinary activities before tax		31.659	88.627
Tax expense on ordinary activities		-136	-1.359
Profit		31.795	89.986
 Proposed distribution of results			
Proposed dividend recognised in equity		57.200	51.680
Reserve for net revaluation according to equity method		33.467	38.306
Retained earnings		-58.872	0
Distribution of profit		31.795	89.986

Balance Sheet as of 31 December

	Note	2021 kr.	2020 kr.
Assets			
Long-term investments in group enterprises	1	111.773	134.806
Other long-term investments		4.000	4.000
Investments		115.773	138.806
Fixed assets			
		115.773	138.806
Short-term tax receivables from group enterprises		9.657	26.928
Receivables		9.657	26.928
Cash and cash equivalents		42.164	0
Current assets		51.821	26.928
Assets		167.594	165.734

Balance Sheet as of 31 December

	Note	2021 kr.	2020 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Reserve for net revaluation according to equity method		71.773	38.306
Retained earnings		-58.872	0
Proposed dividend recognised in equity		57.200	51.680
Equity		110.101	129.986
Debt to banks		0	4
Trade payables		5.625	5.625
Payables to group enterprises		11.225	4.550
Tax payables		9.521	25.569
Other payables		70	0
Payables to shareholders and management		31.052	0
Short-term liabilities other than provisions		57.493	35.748
Liabilities other than provisions within the business		57.493	35.748
Liabilities and equity		167.594	165.734
Contingent liabilities	2		
Collaterals and assets pledges as security	3		

Statement of changes in Equity

	Contributed capital	Reserve for net reval- uation ac- cording to equity method	Proposed dividend recognised in equity	Retained earnings	Total
Equity 1 January 2021	40.000	38.306	51.680	0	129.986
Dividend paid	0	0	-51.680	0	-51.680
Profit (loss)	0	33.467	57.200	-58.872	31.795
Equity 31 December 2021	40.000	71.773	57.200	-58.872	110.101

The share capital has remained unchanged since its inception

Notes

2021

2019/20

1. Disclosure in long-term investments in group enterprises and associates*Group enterprises*

Name	Registered office	Share held in %	Equity	Profit
RoMech ApS	Søborg	100,00	111.775	33.467
			111.775	33.467

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.



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Robert Michael John Collins

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Documents in the transaction

This document

Annual report 2021 - RMJ Collins Holding ApS 010121-311221.pdf

Other documents in the transaction

General meeting 20220629.pdf

Trial Balance 2021.pdf

The documents and attachments above have been signed and sent to all parties by e-mail or as a download link. Signer is responsible for downloading and securing the content of the documents and attachments.

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Event log for the document

2022-06-29 22:46	The signing process has started
2022-06-29 22:46	A notification has been sent to Robert Michael John Collins
2022-06-30 08:48	The document was opened via the link sent to Robert Michael John Collins
2022-06-30 08:55	The document was signed by Robert Michael John Collins (IP: 217.74.x.x)
2022-06-30 08:56	All documents have been signed by Robert Michael John Collins

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