



UnifiedCommunications.com ApS

Sundkrogsgade 21, 2100 København

CVR no. 40 73 95 80

**Annual report for the period
1 January to 31 December 2023**

Adopted at the annual general meeting on 1 July 2024

Ryan Ira Herbst
Chairman


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Statement by management on the annual report

The executive board has today discussed and approved the annual report of UnifiedCommunications.com ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 1 July 2024

Executive board

Jason Lewis Herbst

Ryan Ira Herbst

Auditor's report on compilation of the financial statements

To the shareholder of UnifiedCommunications.com ApS

We have compiled the financial statements of UnifiedCommunications.com ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 1 July 2024

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Morten Friis Munksgaard
State Authorised Public Accountant
mne34482

Company details

The company

UnifiedCommunications.com ApS
Sundkrogsgade 21
2100 København

CVR no.: 40 73 95 80

Reporting period: 1 January - 31 December 2023

Incorporated: 19 August 2019

Domicile: Copenhagen

Executive board

Jason Lewis Herbst
Ryan Ira Herbst

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's purpose is to act as a value-added retailer for the sale and service of end-user products as well as meeting room technologies to business customers in the EU.

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 337.239, and the balance sheet at 31 December 2023 shows equity of DKK 610.469.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

Note	2023 DKK	2022 DKK
Gross profit	-342.436	1.196.571
Financial income	49.871	6.057
Financial costs	-44.674	-17.553
Profit/loss before tax	-337.239	1.185.075
Tax on profit/loss for the year	0	-254.936
Profit/loss for the year	-337.239	930.139
 Recommended appropriation of profit/loss		
Retained earnings	-337.239	930.139
	-337.239	930.139

Balance sheet 31 December

	Note	2023	2022
		DKK	DKK
Assets			
Trade receivables		1.094.406	4.219.306
Other receivables		1.350.736	106.948
Receivables		<u>2.445.142</u>	<u>4.326.254</u>
Cash at bank and in hand		<u>989.393</u>	<u>1.510.451</u>
Total current assets		<u>3.434.535</u>	<u>5.836.705</u>
Total assets		<u><u>3.434.535</u></u>	<u><u>5.836.705</u></u>

Balance sheet 31 December

Note	2023 DKK	2022 DKK
Equity and liabilities		
Share capital	40.000	40.000
Retained earnings	570.469	907.708
Equity	610.469	947.708
Trade payables	0	3.910.834
Payables to group	2.766.259	443.286
Corporation tax	0	257.290
Other payables	57.807	277.587
Total current liabilities	2.824.066	4.888.997
Total liabilities	2.824.066	4.888.997
Total equity and liabilities	3.434.535	5.836.705

Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	40.000	907.708	947.708
Net profit/loss for the year	0	-337.239	-337.239
Equity at 31 December	40.000	570.469	610.469

Accounting policies

The annual report of UnifiedCommunications.com ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other operating income less costs of raw materials and consumables and other external expenses.

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Accounting policies

Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other external expenses

Other external costs include expenses related to administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash comprise deposits at banks.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Accounting policies

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.