

UnifiedCommunications.com ApS

Sundkrogsgade 21, 2100 København

CVR no. 40 73 95 80

**Annual report for the period
1 January to 31 December 2022**

Adopted at the annual general meeting on 6 July
2023

Ryan Ian Herbst
chairman



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Statement by management on the annual report

The executive board has today discussed and approved the annual report of UnifiedCommunications.com ApS for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 1 January - 31 December 2022.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 6 July 2023

Executive board

Jason Lewis Herbst

Ryan Ira Herbst

Auditor's report on compilation of the financial statements

To the shareholder of UnifiedCommunications.com ApS

We have compiled the financial statements of UnifiedCommunications.com ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 6 July 2023

Baker Tilly Denmark

Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Morten Friis Munksgaard
State Authorised Public Accountant
MNE no. mne34482

Company details

The company

UnifiedCommunications.com ApS
Sundkrogsgade 21
2100 København

CVR no.: 40 73 95 80

Reporting period: 1 January - 31 December 2022

Incorporated: 19 August 2019

Domicile: Copenhagen

Executive board

Jason Lewis Herbst
Ryan Ira Herbst

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's purpose is to act as a value-added retailer for the sale and service of end-user products as well as meeting room technologies to business customers in the EU.

Financial review

The company's income statement for the year ended 31 December 2022 shows a profit of DKK 930.139, and the balance sheet at 31 December 2022 shows equity of DKK 947.708.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

	Note	2022 DKK	2021 DKK
Gross profit		1.196.571	10.705
Financial income		6.057	0
Financial costs		-17.553	0
Profit/loss before tax		1.185.075	10.705
Tax on profit/loss for the year		-254.936	-2.354
Profit/loss for the year		930.139	8.351
Recommended appropriation of profit/loss			
Retained earnings		930.139	8.351
		930.139	8.351

Balance sheet 31 December

	Note	2022 DKK	2021 DKK
Assets			
Trade receivables		4.219.306	95.135
Other receivables		106.948	0
Receivables		4.326.254	95.135
Cash at bank and in hand		1.510.451	24.444
Total current assets		5.836.705	119.579
Total assets		5.836.705	119.579

Balance sheet 31 December

	Note	2022 DKK	2021 DKK
Equity and liabilities			
Share capital		40.000	40.000
Retained earnings		907.708	-22.431
Equity		947.708	17.569
Trade payables		3.910.834	0
Payables to group		443.286	89.350
Corporation tax		257.290	2.354
Other payables		277.587	10.306
Total current liabilities		4.888.997	102.010
Total liabilities		4.888.997	102.010
Total equity and liabilities		5.836.705	119.579

Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	40.000	-22.431	17.569
Net profit/loss for the year	0	930.139	930.139
Equity at 31 December	40.000	907.708	947.708

Accounting policies

The annual report of UnifiedCommunications.com ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2022 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Other external expenses

Other external costs include expenses related to administration etc.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.