

Solasta Holding ApS

c/o Brandt Revision Skolegade 85, 2., 6700 Esbjerg

CVR-nr. 40 71 93 93
Company reg. no. 40 71 93 93

Årsrapport *Annual report*

18. august 2019 - 30. september 2020
18 August 2019 - 30 September 2020

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 16. marts 2021.
The annual report was submitted and approved by the general meeting on the 16 March 2021.

Estelle Jia Jia Koh
Dirigent
Chairman of the meeting

Indholdsfortegnelse

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Notes to users of the English version of this document:

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Ledelsespåtegning *Management's report*

Bestyrelse og direktion har dags dato aflagt årsrapporten for regnskabsåret 18. august 2019 - 30. september 2020 for Solasta Holding ApS.

Today, the board of directors and the managing director have presented the annual report of Solasta Holding ApS for the financial year 18 August 2019 - 30 September 2020.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Vi anser den valgte regnskabspraksis for hensigtsmæssig, og efter vores opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2020 samt af resultatet af selskabets aktiviteter for regnskabsåret 18. august 2019 - 30. september 2020.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2020 and of the company's results of activities in the financial year 18 August 2019 – 30 September 2020.

Bestyrelse og direktion anser betingelserne for at undlade revision af årsregnskabet for 2019/20 for opfyldt.

The board of directors and the managing director consider the conditions for audit exemption of the 2019/20 financial statements to be met.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved by the general meeting.

Esbjerg, den 16. marts 2021

Esbjerg, 16 March 2021

Direktion
Managing Director

Estelle Jia Jia Koh
CEO

Ledelsespåtegning
Management's report

Bestyrelse
Board of directors

Fock Mun Hong

Zainal Abidin Syaugi Mohdar

Estelle Jia Jia Koh

Revisors erklæring om opstilling af årsregnskab *Auditor's report on compilation of the financial statements*

Til anpartshaverne i Solasta Holding ApS

Vi har opstillet årsregnskabet for Solasta Holding ApS for regnskabsåret 18. august 2019 - 30. september 2020 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter resultatopgørelse og balance, og anvendt regnskabspraksis.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og FSR – danske revisorer's Ethiske regler for revisorer, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

To the shareholders of Solasta Holding ApS

We have compiled the financial statements of Solasta Holding ApS for the financial year 18 August 2019 - 30 September 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the income statement and statement of financial position, and accounting policies.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Revisors erklæring om opstilling af årsregnskab
Auditor's report on compilation of the financial statements

Esbjerg, den 16. marts 2021

Esbjerg, 16 March 2021

BRANDT

Statsautoriseret Revisionspartnerselskab
State Authorized Public Accounting Firm
CVR-nr. 25 49 21 45
Company reg. no. 25 49 21 45

Kim Buus Mogensen

statsautoriseret revisor
State Authorised Public Accountant
mne35434

Selskabsoplysninger
Company information

Selskabet <i>The company</i>	Solasta Holding ApS c/o Brandt Revision Skolegade 85, 2. 6700 Esbjerg
	CVR-nr.: 40 71 93 93 <i>Company reg. no.</i>
	Regnskabsår: 18. august - 30. september <i>Financial year: 18 August - 30 September</i>
Bestyrelse <i>Board of directors</i>	Fock Mun Hong Zainal Abidin Syaugi Mohdar Estelle Jia Jia Koh
Direktion <i>Managing Director</i>	Estelle Jia Jia Koh, CEO
Revisor <i>Auditors</i>	BRANDT Statsautoriseret Revisionspartnerselskab Skolegade 85, 2.sal 6700 Esbjerg

Ledelsesberetning
Management commentary

Selskabets væsentligste aktiviteter

Selskabets formål er at være holdingselskab samt dermed beslægtet virksomhed efter bestyrelsens skøn.

The principal activities of the company

The company's purpose is to be a holding company and related company at the discretion of the board og directors.

Resultatopgørelse

Income statement

All amounts in DKK.

<u>Note</u>	18/8 2019 - 30/9 2020
Andre eksterne omkostninger <i>Other external costs</i>	-18.795
Nedskrivning af finansielle aktiver <i>Impairment of financial assets</i>	<u>-18.795</u>
Årets resultat <i>Net profit or loss for the year</i>	<u>-37.590</u>
 Forslag til resultatdisponering: <i>Proposed appropriation of net profit:</i>	
Disponeret fra overført resultat <i>Allocated from retained earnings</i>	<u>-37.590</u>
Disponeret i alt <i>Total allocations and transfers</i>	<u>-37.590</u>

Balance
Statement of financial position

All amounts in DKK.

<u>Note</u>	<u>30/9 2020</u>
Aktiver	
<i>Assets</i>	
Anlægsaktiver	
<i>Non-current assets</i>	
Kapitalandele i tilknyttede virksomheder	
<i>Equity investments in group enterprises</i>	<u>31.205</u>
Finansielle anlægsaktiver i alt	
<i>Total investments</i>	<u>31.205</u>
Anlægsaktiver i alt	
<i>Total non-current assets</i>	<u>31.205</u>
Aktiver i alt	
<i>Total assets</i>	<u>31.205</u>

Balance
Statement of financial position

All amounts in DKK.

<u>Note</u>	<u>30/9 2020</u>
Passiver	
<i>Equity and liabilities</i>	
Egenkapital	
<i>Equity</i>	
Virksomhedskapital	
<i>Contributed capital</i>	50.000
Overført resultat	
<i>Retained earnings</i>	-37.590
Egenkapital i alt	
<i>Total equity</i>	<u>12.410</u>
Gældsforpligtelser	
<i>Liabilities other than provisions</i>	
Gæld til virksomhedsdeltagere og ledelse	
<i>Payables to shareholders and management</i>	<u>6.295</u>
Langfristede gældsforpligtelser i alt	
<i>Total long term liabilities other than provisions</i>	<u>6.295</u>
Anden gæld	
<i>Other payables</i>	<u>12.500</u>
Kortfristede gældsforpligtelser i alt	
<i>Total short term liabilities other than provisions</i>	<u>12.500</u>
Gældsforpligtelser i alt	
<i>Total liabilities other than provisions</i>	<u>18.795</u>
Passiver i alt	
<i>Total equity and liabilities</i>	<u>31.205</u>

1 Eventualposter
Contingencies

Noter

Notes

All amounts in DKK.

1. **Eventualposter**

Contingencies

Sambeskatning

Joint taxation

Selskabet er administrationselskab i den nationale sambeskatning og hæfter ubegrænset og solidarisk med de øvrige sambeskattede selskaber for den samlede selskabsskat.

The company acts as administration company for the group of companies subject to the Danish scheme of joint taxation and is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, to pay the total corporation tax.

Selskabet hæfter ubegrænset og solidarisk med de øvrige sambeskattede selskaber for eventuelle forpligtelser til at indeholde kildeskat på renter, royalties og udbytter.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

Hæftelse vedrørende forpligtelse i forbindelse med kildeskatter af udbytte, renter og royalties udgør estimeret maksimalt: 0 kr.

The liability relating to obligations in connection with withholding tax on dividends, interest, and royalties represents an estimated maximum of DKK 0.

Eventuelle senere korrektioner af selskabsskatter eller kildeskatter mv. vil kunne medføre, at selskabets hæftelse udgør et andet beløb.

Any subsequent adjustments of corporate taxes or withholding taxes, etc., may result in changes in the company's liabilities.

Anvendt regnskabspraksis *Accounting policies*

Årsrapporten for Solasta Holding ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

Resultatopgørelsen

Andre eksterne omkostninger

Andre eksterne omkostninger omfatter omkostninger til administration.

Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, finansielle omkostninger ved finansiell leasing, realiserede og urealiserede kursgevinster og kurstab vedrørende værdipapirer, gæld og transaktioner i fremmed valuta, amortisering af finansielle aktiver og forpligtelser samt tillæg og godtgørelser under acontoskatteordningen mv.

Indtægter af kapitalandel i tilknyttet virksomhed

Udbytte fra kapitalandel i tilknyttet virksomhed indtægtsføres i det regnskabsår, hvor udbyttet deklareres.

Balancen

Finansielle anlægsaktiver

Kapitalandel i tilknyttet virksomhed

Kapitalandel i tilknyttet virksomhed måles til kostpris. Er genindvindingsværdien lavere end kostprisen, nedskrives til denne lavere værdi.

The annual report for Solasta Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

Income statement

Other external costs

Other external costs comprise costs incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

Results from equity investment in group enterprise

Dividend from equity investment in group enterprise is recognised in the financial year in which the dividend is declared.

Statement of financial position

Investments

Equity investment in group enterprise

Equity investment in group enterprise is measured at cost. If the recoverable amount is lower than the cost, writedown for impairment is done to match this lower value.

Anvendt regnskabspraksis

Accounting policies

Selskabsskat og udskudt skat

Solasta Holding ApS hæfter som administrations-selskab for dattervirksomhedernes selskabsskatter over for skattemyndighederne.

Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets skattepligtige indkomst, reguleret for skat af tidligere års skattepligtige indkomster og for betalte acontoskatter.

Selskabet er sambeskattet med koncernforbundne danske selskaber. Den aktuelle selskabsskat fordeles mellem de sambeskattede selskaber i forhold til disses skattepligtige indkomster og med fuld fordeling med refusion vedrørende skattemæssige underskud. De sambeskattede selskaber indgår i acontoskatteordningen.

Skyldige og tilgodehavende sambeskatningsbidrag indregnes i balancen som ”Tilgodehavende selskabsskat” eller ”Skyldig selskabsskat”.

Gældsforpligtelser

Øvrige gældsforpligtelser, som omfatter gæld til leverandører, tilknyttede virksomheder samt anden gæld, måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

Income tax and deferred tax

As administration company, Solasta Holding ApS is liable to the tax authorities for the subsidiaries' corporate income taxes.

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

The company is jointly taxed with consolidated Danish companies. The current corporate income tax is distributed between the jointly taxed companies in proportion to their taxable income and with full distribution with reimbursement as to tax losses. The jointly taxed companies are comprised by the Danish tax prepayment scheme.

Joint taxation contributions payable and receivable are recognised in the statement of financial position as ”Income tax receivable” or ”Income tax payable”.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.