

Height for Hire ApS

Poul Bundgaards Vej 1,1, c/o Baker Tilly, 2500 Valby

CVR no. 40 59 10 95

**Annual report for the period
1 January to 31 December 2022**

Adopted at the annual general meeting on 5 July
2023

Fergus James McArdle
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Height for Hire ApS for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2022 and of the results of the company's operations for the financial year 1 January - 31 December 2022.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 5 July 2023

Executive board

Fergus James McArdle

Frances McArdle

Auditor's report on compilation of the financial statements

To the shareholders of Height for Hire ApS

We have compiled the financial statements of Height for Hire ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 5 July 2023

Baker Tilly Denmark

Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Peter Aagesen
statsautoriseret revisor
MNE no. mne41287

Company details

The company

Height for Hire ApS
Poul Bundgaards Vej 1,1
c/o Baker Tilly
2500 Valby

CVR no.: 40 59 10 95

Reporting period: 1 January - 31 December 2022

Incorporated: 12 June 2019

Domicile: Copenhagen

Executive board

Fergus James McArdle
Frances McArdle

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's main activity consists of renting mobile crane platforms and other equipment.

Financial review

The company's income statement for the year ended 31 December 2022 shows a loss of EUR 4.290, and the balance sheet at 31 December 2022 shows negative equity of EUR 1.530.

Financing

Refer to note 1.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

	Note	2022 EUR	2021 EUR
Gross profit		-5.500	-3.700
Profit/loss before tax		-5.500	-3.700
Tax on profit/loss for the year	3	1.210	814
Profit/loss for the year		-4.290	-2.886
Recommended appropriation of profit/loss			
Retained earnings		-4.290	-2.886
		-4.290	-2.886

Balance sheet 31 December

	Note	2022 EUR	2021 EUR
Assets			
Receivables from related parties		4.872	4.872
Other receivables		4.273	2.898
Deferred tax asset		2.320	1.110
Receivables		11.465	8.880
Total current assets		11.465	8.880
Total assets		11.465	8.880

Balance sheet 31 December

	Note	2022 EUR	2021 EUR
Equity and liabilities			
Share capital		6.694	6.694
Retained earnings		-8.224	-3.934
Equity		-1.530	2.760
Payables to related parties		12.995	6.120
Total current liabilities		12.995	6.120
Total liabilities		12.995	6.120
Total equity and liabilities		11.465	8.880
Uncertainty about the continued operation (going concern)	1		

Statement of changes in equity

	Share capital	Retained earnings	Total
	EUR	EUR	EUR
Equity at 1 January	6.694	-3.934	2.760
Net profit/loss for the year	0	-4.290	-4.290
Equity at 31 December	6.694	-8.224	-1.530

Notes

1 Uncertainty about the continued operation (going concern)

In order to meet the financial commitments for 2023 the Company relies on continued financial support from related parties. Management expects it's related parties to continue to support the Company for the coming year and based on this assumption, Management has prepared the financial statements under going concern principles.

2 Staff costs

Average number of employees

2022	2021
EUR	EUR
1	1

3 Tax on profit/loss for the year

Deferred tax for the year

-1.210	-814
-1.210	-814

Accounting policies

The annual report of Height for Hire ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2022 is presented in EUR

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external costs

Other external costs include expenses related to administration etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Accounting policies

Balance sheet

Receivables

Receivables are measured at amortised cost.

Prepayments

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.