

ANNUAL REPORT
1 July 2020 - 30 June 2021

New Signature Denmark ApS

Jyllandsgade 9
4100 Ringsted

CVR nr. 40534652

Submitter:

Sønderup I/S
Statsautoriserede revisorer
CVR no. 31824559

**Presented and approved at the company's ordinary
general meeting 30 July 2021**

Chairman

Simon White



Contents

Management's Statement on the Annual Report	3
Practitioner's Compilation Report	4
Accounting principles applied	5
Income statement 1 July 2020 - 30 June 2021	7
Balance sheet 30 June	8
Statement of changes in equity	10
Notes	11

Management's Statement on the Annual Report

The management have today considered and approved the annual report for New Signature Denmark ApS for the financial year 1 July 2020 - 30 June 2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In the managements opinion, the financial statements give a true and fair view of the company's financial position at 30 June 2021 and of its financial performance for the financial year 1 July 2020 - 30 June 2021.

The company's annual report for 2020/2021 has not been audited. The management considers the conditions for opting out of audits pursuant to the Danish Financial Statements Act § 135 have been met.

We recommend the annual report for approval at the annual general meeting.

Ringsted, 30 July 2021

Executive Board

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Michael Paul Cosgrave

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Michael Van Klink

Practitioner's Compilation Report

To the Management of New Signature Denmark ApS

We have compiled the accompanying financial statements of New Signature Denmark ApS for the financial year 1 July 2020 - 30 June 2021 based on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and FSR - danske revisorer's Code of Ethics, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Ringsted, 30 July 2021

SØNDERUP I/S
statsautoriserede revisorer
CVR 31824559

Christian Hjortshøj
statsautoriseret revisor
mne34485

Accounting principles applied

The annual report for New Signature Denmark ApS 2020/21 has been prepared in accordance with the Danish Financial Statements Act for class B companies with application of individual rules from class C.

The income statement is presented by type of expenditure and the balance sheet is presented in account form. The measurement currency used is Danish kroner. All other currencies are considered foreign currency.

The comparison figures have changed from the 2019/2020 financial statements due to errors in the recognized amounts. As a result, the profit for the year, the balance sheet and the equity has improved by DKK 7.350.

The accounting principles were applied consistently with the principles of last year's financial reporting.

General information on recognition and measurement

Income is recognized in the income statement as earned, including any value adjustments of financial assets and liabilities. Furthermore, all costs, including amortisation/depreciation and write-downs, are recognized in the income statement.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of the assets can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured reliably.

The first recognition measures assets and liabilities at cost. Subsequently, assets and liabilities will be measured individually in respect of each accounting item as described below.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income statement

Gross profit

In pursuance of section 32 (1) of the Danish Financial Statements Act, the first item in the income statement is the gross profit. The item gross profit is the result of other external cost.

Other external costs

Other external cost comprise costs for administration.

Financial items

Financial income and expenses are recognized in the income statement with the amounts relating to the financial year. The financial items comprise interest income and expense.

Accounting principles applied

Tax for the year

Tax for the year, which consists of current tax for the year, is recognized in the income statement by the portion attributable to the profit for the year and recognized directly on equity by the portion attributable to entries directly on equity.

Receivables

Receivables are measured at amortized cost, which usually corresponds to the nominal value. Value is reduced by provisions for bad debts.

Liabilities

Liabilities are measured at amortised cost corresponding to the nominal value.

Income statement 1 July 2020 - 30 June 2021

Note	2020/21	2019/20
Gross profit	-54.866	-30.250
Other financial costs	-4.106	0
PROFIT/-LOSS BEFORE TAX	-58.972	-30.250
NET PROFIT/-LOSS FOR THE YEAR	-58.972	-30.250
Appropriation of profit		
Distribution of profit	-58.972	-30.250
Total appropriation	-58.972	-30.250

Balance sheet 30 June

Note	2020/21	2019/20
ASSETS		
Other receivables	15.588	9.750
Total receivables	15.588	9.750
TOTAL CURRENT ASSETS	15.588	9.750
TOTAL ASSETS	15.588	9.750

Balance sheet 30 June

Note	2020/21	2019/20
EQUITY AND LIABILITIES		
Equity		
Share capital	41.000	40.000
Retained earnings	-89.222	-30.250
TOTAL EQUITY	-48.222	9.750
Payables to group companies	63.810	0
Other payables	0	0
Total short-term liabilities	63.810	0
TOTAL LIABILITIES	63.810	0
TOTAL EQUITY AND LIABILITIES	15.588	9.750

1. Uncertainty about the continued operation
2. Main activity

Statement of changes in equity

	2020/21	2019/20
Share capital		
Beginning of year	40.000	40.000
Cash capital increase	1.000	0
End of year	<u>41.000</u>	<u>40.000</u>
Retained earnings		
Beginning of year	-30.250	0
Transferred from net profit	-58.972	-30.250
End of year	<u>-89.222</u>	<u>-30.250</u>
Equity end of year	<u><u>-48.222</u></u>	<u><u>9.750</u></u>

Noter

1. Uncertainty about the continued operation

The company has lost all the share capital and its continued operation is subject to the credit facilities now provided can be maintained in the coming financial year; and that new capital is added on an ongoing basis if necessary. The annual report has thus been carried out in accordance with the principle of continued operation.

2. Main activity

The company's main activity is consulting assistance regarding information technology as well as distribution of software and thus at the management's discretion related business.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Christian Øster Hjortshøj

Som Revisor

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