



CER III Denmark 2 ApS

Meldahlsgade 5
1613 Copenhagen
CVR No. 40534180

**Annual report 01.07.2020 -
30.06.2021**

The Annual General Meeting adopted the
annual report on 13.12.2021

Helene Egede Scotwin
Chairman of the General Meeting

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Entity details

Entity

CER III Denmark 2 ApS

Meldahlsgade 5

1613 Copenhagen

Business Registration No.: 40534180

Date of foundation: 15.05.2019

Registered office: Copenhagen

Financial year: 01.07.2020 - 30.06.2021

Executive Board

Xavier Christian Jean-Marie

Jan van Beek

Michael Keune

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of CER III Denmark 2 ApS for the financial year 01.07.2020 - 30.06.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2021 and of the results of its operations for the financial year 01.07.2020 - 30.06.2021.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 13.12.2021

Executive Board

Xavier Christian Jean-Marie

Jan van Beek

Michael Keune

The independent auditor's compilation report

To Management of CER III Denmark 2 ApS

We have compiled the financial statements of CER III Denmark 2 ApS for the financial year 01.07.2020 - 30.06.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 13.12.2021

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Thomas Hermann

State Authorised Public Accountant
Identification No (MNE) mne26740

Management commentary

Primary activities

The company's primary activity is to be complementary company for CER III Denmark 1 K/S

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2020/21

	Notes	2020/21 DKK	2019/20 DKK
Gross profit/loss		(30,000)	(11,250)
Other financial income		34,212	12,211
Other financial expenses		(4,212)	(961)
Profit/loss for the year		0	0
Proposed distribution of profit and loss			
Retained earnings		0	0
Proposed distribution of profit and loss		0	0

Balance sheet at 30.06.2021

Assets

	Notes	2020/21 DKK	2019/20 DKK
Receivables from group enterprises		46,423	12,211
Prepayments		250	250
Receivables		46,673	12,461
Cash		14,577	48,956
Current assets		61,250	61,417
Assets		61,250	61,417

Equity and liabilities

	Notes	2020/21 DKK	2019/20 DKK
Contributed capital		50,000	50,000
Equity		50,000	50,000
Other payables		11,250	11,417
Current liabilities other than provisions		11,250	11,417
Liabilities other than provisions		11,250	11,417
Equity and liabilities		61,250	61,417

Statement of changes in equity for 2020/21

	Contributed capital DKK	Total DKK
Equity beginning of year	50,000	50,000
Equity end of year	50,000	50,000

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities

Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises.

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Prepayments

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.