



## CER III Denmark 2 ApS

Meldahlsgade 5  
1613 Copenhagen  
CVR No. 40534180

## Annual report 01.07.2021 - 30.06.2022

The Annual General Meeting adopted the  
annual report on 16.12.2022

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**Helene Egede Scotwin**  
Chairman of the General Meeting

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# Entity details

## Entity

CER III Denmark 2 ApS

Meldahlsgade 5

1613 Copenhagen

Business Registration No.: 40534180

Date of foundation: 15.05.2019

Registered office: Copenhagen

Financial year: 01.07.2021 - 30.06.2022

## Executive Board

Jan van Beek

Henrik Groos

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of CER III Denmark 2 ApS for the financial year 01.07.2021 - 30.06.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2022 and of the results of its operations for the financial year 01.07.2021 - 30.06.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 16.12.2022

**Executive Board**

**Jan van Beek**

**Henrik Groos**

# The independent auditor's compilation report

## To Management of CER III Denmark 2 ApS

We have compiled the financial statements of CER III Denmark 2 ApS for the financial year 01.07.2021 - 30.06.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 16.12.2022

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Thomas Frommelt Hertz**

State Authorised Public Accountant  
Identification No (MNE) mne31543

# Management commentary

## Primary activities

The company's primary activity is to be complementary company for CER III Denmark 1 K/S

## Development in activities and finances

The Company's income statement for the year ended 30 June 2022 showed a profit of DKK 0 DKK and the Company's balance sheet at 30 June 2022 showed equity of DKK 50 thousand DKK.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2021/22

	Notes	2021/22 DKK	2020/21 DKK
<b>Gross profit/loss</b>		<b>4,129</b>	<b>4,212</b>
Other financial expenses		(4,129)	(4,212)
<b>Profit/loss for the year</b>		<b>0</b>	<b>0</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		0	0
<b>Proposed distribution of profit and loss</b>		<b>0</b>	<b>0</b>

# Balance sheet at 30.06.2022

## Assets

	2021/22	2020/21
	DKK	DKK
Receivables from group enterprises	77,552	46,423
Prepayments	250	250
<b>Receivables</b>	<b>77,802</b>	<b>46,673</b>
<b>Cash</b>	<b>7,198</b>	<b>14,577</b>
<b>Current assets</b>	<b>85,000</b>	<b>61,250</b>
<b>Assets</b>	<b>85,000</b>	<b>61,250</b>



**Equity and liabilities**

	Notes	2021/22 DKK	2020/21 DKK
Contributed capital		50,000	50,000
<b>Equity</b>		<b>50,000</b>	<b>50,000</b>
Other payables		35,000	11,250
<b>Current liabilities other than provisions</b>		<b>35,000</b>	<b>11,250</b>
<b>Liabilities other than provisions</b>		<b>35,000</b>	<b>11,250</b>
<b>Equity and liabilities</b>		<b>85,000</b>	<b>61,250</b>

Contingent liabilities

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# Statement of changes in equity for 2021/22

	Contributed capital DKK	Total DKK
Equity beginning of year	50,000	50,000
<b>Equity end of year</b>	<b>50,000</b>	<b>50,000</b>

## 1 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where CER III Master Holdco S.à.r.l. serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises external expenses.

### Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities

### Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises.

## Balance sheet

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Prepayments**

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

**Cash**

Cash comprises cash in hand and bank deposits.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.