



**CER III Denmark 2 ApS**

Meldahlsgade 5  
1613 Copenhagen  
CVR No. 40534180

**Annual report 15.05.2019 -  
30.06.2020**

The Annual General Meeting adopted the  
annual report on 03.12.2020

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**Helene Egede Scotwin**  
Chairman of the General Meeting

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# Entity details

## Entity

CER III Denmark 2 ApS

Meldahlsgade 5

1613 Copenhagen

CVR No.: 40534180

Date of foundation: 15.05.2019

Registered office: Copenhagen

Financial year: 15.05.2019 - 30.06.2020

## Executive Board

Xavier Christian Jean-Marie

Jan van Beek

Michael Keune

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

P. O. Box 1600

0900 Copenhagen C

# Statement by Management

The Executive Board have today considered and approved the annual report of CER III Denmark 2 ApS for the financial year 15.05.2019 - 30.06.2020.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2020 and of the results of its operations for the financial year 15.05.2019 - 30.06.2020.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 03.12.2020

## Executive Board

**Xavier Christian Jean-Marie**

**Jan van Beek**

**Michael Keune**

# The independent auditor's compilation report

## To Management of CER III Denmark 2 ApS

We have compiled the financial statements of CER III Denmark 2 ApS for the financial year 15.05.2019 - 30.06.2020 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 03.12.2020

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Thomas Hermann**

State Authorised Public Accountant  
Identification No (MNE) mne26740

# Management commentary

## Primary activities

The company's primary activity is to be complementary company for CER III Denmark 1 K/S

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2019/20

	Notes	2019/20 DKK
<b>Gross profit/loss</b>		<b>(11,250)</b>
Other financial income		12,211
Other financial expenses		(961)
<b>Profit/loss for the year</b>		<b>0</b>
<b>Proposed distribution of profit and loss</b>		
Retained earnings		0
<b>Proposed distribution of profit and loss</b>		<b>0</b>

# Balance sheet at 30.06.2020

## Assets

	Notes	2019/20 DKK
Receivables from group enterprises		12,211
Prepayments		250
<b>Receivables</b>		<b>12,461</b>
<b>Cash</b>		<b>48,956</b>
<b>Current assets</b>		<b>61,417</b>
<b>Assets</b>		<b>61,417</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2019/20</b>
		<b>DKK</b>
Contributed capital		50,000
<b>Equity</b>		<b>50,000</b>
Other payables		11,417
<b>Current liabilities other than provisions</b>		<b>11,417</b>
<b>Liabilities other than provisions</b>		<b>11,417</b>
<b>Equity and liabilities</b>		<b>61,417</b>

# Statement of changes in equity for 2019/20

	Contributed capital DKK	Total DKK
Contributed upon formation	50,000	50,000
<b>Equity end of year</b>	<b>50,000</b>	<b>50,000</b>

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities

### Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises.

### Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises.

## Balance sheet

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Prepayments**

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

**Cash**

Cash comprises cash in hand and bank deposits.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.