



## Lenoli ApS

Fragariavej 3  
2900 Hellerup  
CVR No. 40490868

## Annual report 2023

The Annual General Meeting adopted the annual report on 28.06.2024

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**Jacob Christian Dyrvang**  
Chairman of the General Meeting

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# Entity details

## Entity

Lenoli ApS

Fragariavej 3

2900 Hellerup

Business Registration No.: 40490868

Date of foundation: 01.05.2019

Registered office: Gentofte

Financial year: 01.01.2023 - 31.12.2023

## Executive Board

Jacob Christian Dyrvang

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekamsgade 6

2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of Lenoli ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Hellerup, 28.06.2024

**Executive Board**

**Jacob Christian Dyrvang**

# Independent auditor's compilation report

## To Management of Lenoli ApS

We have compiled the financial statements of Lenoli ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28.06.2024

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Anders Houmann**

State Authorised Public Accountant  
Identification No (MNE) mne46265

# Management commentary

## Primary activities

The Company's main activity is to invest in quoted and unquoted stocks.

## Description of material changes in activities and finances

The company's equity is less than half of the contributed capital as of December 31 2023.

The shareholder expects that the company can re-establish its capital through ongoing operations and ensure that sufficient liquidity is earned to meet its obligations as they fall due. If this is not the case, the shareholder will contribute additional capital as needed.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2023

	Notes	2023 DKK	2022 DKK
Other external expenses		(28,181)	(25,636)
<b>Gross profit/loss</b>		<b>(28,181)</b>	<b>(25,636)</b>
Other financial income		15,018	0
Other financial expenses		(35,006)	(11,067)
<b>Profit/loss before tax</b>		<b>(48,169)</b>	<b>(36,703)</b>
Tax on profit/loss for the year		0	0
<b>Profit/loss for the year</b>		<b>(48,169)</b>	<b>(36,703)</b>
<b>Proposed distribution of profit and loss:</b>			
Retained earnings		(48,169)	(36,703)
<b>Proposed distribution of profit and loss</b>		<b>(48,169)</b>	<b>(36,703)</b>

# Balance sheet at 31.12.2023

## Assets

	Notes	2023 DKK	2022 DKK
Other investments		621,477	421,810
<b>Financial assets</b>		<b>621,477</b>	<b>421,810</b>
<b>Fixed assets</b>		<b>621,477</b>	<b>421,810</b>
Income tax receivable		1,000	0
<b>Receivables</b>		<b>1,000</b>	<b>0</b>
<b>Cash</b>		<b>19</b>	<b>0</b>
<b>Current assets</b>		<b>1,019</b>	<b>0</b>
<b>Assets</b>		<b>622,496</b>	<b>421,810</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2023</b> <b>DKK</b>	<b>2022</b> <b>DKK</b>
Contributed capital		40,000	40,000
Retained earnings		(98,861)	(50,692)
<b>Equity</b>		<b>(58,861)</b>	<b>(10,692)</b>
Payables to owners and management		373,587	227,097
Income tax payable		0	15,796
Other payables		307,770	189,609
<b>Current liabilities other than provisions</b>		<b>681,357</b>	<b>432,502</b>
<b>Liabilities other than provisions</b>		<b>681,357</b>	<b>432,502</b>
<b>Equity and liabilities</b>		<b>622,496</b>	<b>421,810</b>
Going concern	1		
Employees	2		
Contingent liabilities	3		

# Statement of changes in equity for 2023

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	40,000	(50,692)	(10,692)
Profit/loss for the year	0	(48,169)	(48,169)
<b>Equity end of year</b>	<b>40,000</b>	<b>(98,861)</b>	<b>(58,861)</b>

# Notes

## 1 Going concern

At 31.12.2023 the Company's equity amounts to less than half the contributed capital. Management expects that the company can re-establish the equity over time. If this is not the case, the management will contribute additional capital as needed.

## 2 Employees

The Company has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

## 3 Contingent liabilities

There is a remaining investment commitment of DKK 1.364 thousand.

There are no other guarantees or contingent liabilities of the Company.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

### Other financial income

Other financial income comprises dividends etc. received on other investments, interest income.

### Other financial expenses

Other financial expenses comprise interest expenses.

### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

## Balance sheet

### Other investments

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value.

The Company only holds investments in unlisted equity.

**Tax payable or receivable**

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

**Cash**

Cash comprises cash in hand and bank deposits.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.