

Calaboose ApS

Poul Bundgaards Vej 1, 1., 2500 Valby

CVR no. 40 48 64 37

**Annual report for the period
1 January to 31 December 2021**

Adopted at the annual general meeting on 3 May
2022

Henrik Lars Strömberg
chairman



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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Calaboose ApS for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 1 January - 31 December 2021.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 3 May 2022

Executive board

Marko Zoric

Lennart Milorad Zivlak

Henrik Lars Strömberg

Auditor's report on compilation of the financial statements

To the shareholders of Calaboose ApS

We have compiled the financial statements of Calaboose ApS for the financial year 1 January - 31 December 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 3 May 2022

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Peter Aagesen
State authorized auditor
MNE no. mne41287

Company details

| | |
|-----------------|---|
| The company | Calaboose ApS Poul Bundgaards Vej 1, 1. 2500 Valby CVR no.: 40 48 64 37 Reporting period: 1 January - 31 December 2021 Incorporated: 30 April 2019 Domicile: Copenhagen |
| Executive board | Marko Zoric Lennart Milorad Zivlak Henrik Lars Strömberg |
| Auditors | Baker Tilly Denmark Godkendt Revisionspartnerselskab Poul Bundgaards Vej 1, 1. 2500 Valby |

Management's review

Business review

The company's main activity consists of entertainment and adventure activities, as well as other activities that in the management's opinion are associated.

Financial review

The company's income statement for the year ended 31 December 2021 shows a loss of DKK 49.995, and the balance sheet at 31 December 2021 shows equity of DKK 100.407.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January 2021 - 31 December 2021

| | Note | 2021 | 2020 |
|---|------|----------------|-------------------|
| | | DKK | DKK |
| Gross profit | | -49.401 | -1.134.560 |
| Financial costs | | -594 | -1.366 |
| Profit/loss before tax | | -49.995 | -1.135.926 |
| Tax on profit/loss for the year | | 0 | 0 |
| Profit/loss for the year | | -49.995 | -1.135.926 |
| Recommended appropriation of profit/loss | | | |
| Retained earnings | | -49.995 | -1.135.926 |
| | | -49.995 | -1.135.926 |

Balance sheet at 31 December 2021

| Note | 2021 DKK | 2020 DKK |
|---|----------------|-------------------|
| Assets | | |
| Cash at bank and in hand | 123.657 | 173.653 |
| Total current assets | 123.657 | 173.653 |
| Total assets | 123.657 | 173.653 |
| Equity and liabilities | | |
| Share capital | 50.000 | 50.000 |
| Retained earnings | 50.407 | -1.235.275 |
| Equity | 100.407 | -1.185.275 |
| Payables to shareholders and management | 0 | 1.335.678 |
| Other payables | 23.250 | 23.250 |
| Total current liabilities | 23.250 | 1.358.928 |
| Total liabilities | 23.250 | 1.358.928 |
| Total equity and liabilities | 123.657 | 173.653 |

Statement of changes in equity

| | Share capital | Retained earnings | Total |
|------------------------------|---------------|----------------------|----------------|
| | DKK | DKK | DKK |
| Equity at 1 January | 50.000 | -1.235.275 | -1.185.275 |
| Net profit/loss for the year | 0 | -49.995 | -49.995 |
| Contribution from group | 0 | 1.335.677 | 1.335.677 |
| Equity at 31 December | 50.000 | 50.407 | 100.407 |

Accounting policies

The annual report of Calaboose ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2021 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other external expenses.

Other external costs

Other external costs include expenses related to administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses etc.

Accounting policies

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.