

## **Calaboose ApS**

Poul Bundgaards Vej 1, 1., 2500 Valby

**CVR no. 40 48 64 37**

**Annual report for the period  
1 January to 31 December 2020**

Adopted at the annual general meeting on 29 June  
2021

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Henrik Lars Strömberg  
chairman



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## Statement by management on the annual report

The executive board has today discussed and approved the annual report of Calaboose ApS for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 1 January - 31 December 2020.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 29 June 2021

### Executive board

Marko Zoric

Lennart Milorad Zivlak

Henrik Lars Strömberg

## Auditor's report on compilation of the financial statements

### *To the shareholders of Calaboose ApS*

We have compiled the financial statements of Calaboose ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 29 June 2021

**Baker Tilly Denmark**  
Godkendt Revisionspartnerselskab  
CVR no. 35 25 76 91

Peter Aagesen  
State authorized auditor  
MNE no. mne41287

## Company details

### The company

Calaboose ApS  
Poul Bundgaards Vej 1, 1.  
2500 Valby

CVR no.: 40 48 64 37

Reporting period: 1 January - 31 December 2020

Incorporated: 30 April 2019

Domicile: Copenhagen

### Executive board

Marko Zoric  
Lennart Milorad Zivlak  
Henrik Lars Strömberg

### Auditors

Baker Tilly Denmark  
Godkendt Revisionspartnerselskab  
Poul Bundgaards Vej 1, 1.  
2500 Valby

## Management's review

### Business review

The company's main activity consists of entertainment and adventure activities, as well as other activities that in the management's opinion are associated.

### Financial review

The company's income statement for the year ended 31 December 2020 shows a loss of DKK 1.135.926, and the balance sheet at 31 December 2020 shows negative equity of DKK 1.185.275.

In the financial year, there has been an outbreak and spread of the coronavirus due to the COVID-19 pandemic. However, the company is not expected to be significantly affected by the outbreak. Management expects that the outbreak will have no considerable financial impact on the company during the financial year ahead.

### Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Income statement 1 January 2020 - 31 December 2020

|   | Note | 2020              | 2019           |
|---|------|-------------------|----------------|
|   |      | DKK (12 months)   | DKK (8 months) |
| <b>Gross profit</b>                                 |      | <b>-1.134.560</b> | <b>-98.399</b> |
| Financial costs                                     |      | -1.366            | -950           |
| <b>Profit/loss before tax</b>                       |      | <b>-1.135.926</b> | <b>-99.349</b> |
| Tax on profit/loss for the year                     |      | 0                 | 0              |
| <b>Profit/loss for the year</b>                     |      | <b>-1.135.926</b> | <b>-99.349</b> |
| <br><b>Recommended appropriation of profit/loss</b> |      |                   |                |
| Retained earnings                                   |      | -1.135.926        | -99.349        |
|   |      | <b>-1.135.926</b> | <b>-99.349</b> |

## Balance sheet at 31 December 2020

|                                 | Note | 2020           | 2019           |
|---------------------------------|------|----------------|----------------|
|                                 |      | DKK            | DKK            |
| <b>Assets</b>                   |      |                |                |
| Other receivables               |      | 0              | 8.596          |
| <b>Receivables</b>              |      | <b>0</b>       | <b>8.596</b>   |
| <b>Cash at bank and in hand</b> |      | <b>173.653</b> | <b>105.412</b> |
| <b>Total current assets</b>     |      | <b>173.653</b> | <b>114.008</b> |
| <b>Total assets</b>             |      | <b>173.653</b> | <b>114.008</b> |



## Balance sheet at 31 December 2020

|   | Note | 2020<br>DKK       | 2019<br>DKK    |
|---|------|-------------------|----------------|
| <b>Equity and liabilities</b>                             |      |                   |                |
| Share capital   |      | 50.000            | 50.000         |
| Retained earnings   |      | -1.235.275        | -99.349        |
| <b>Equity</b>   |      | <b>-1.185.275</b> | <b>-49.349</b> |
| Trade payables  |      | 0                 | 41.952         |
| Payables to shareholders and management                   |      | 1.335.678         | 121.405        |
| Other payables  |      | 23.250            | 0              |
| <b>Total current liabilities</b>                          |      | <b>1.358.928</b>  | <b>163.357</b> |
| <b>Total liabilities</b>                                  |      | <b>1.358.928</b>  | <b>163.357</b> |
| <b>Total equity and liabilities</b>                       |      | <b>173.653</b>    | <b>114.008</b> |
| Uncertainty about the continued operation (going concern) | 1    |                   |                |

**Statement of changes in equity**

|                              | <u>Share capital</u><br>DKK | <u>Retained<br/>earnings</u><br>DKK | <u>Total</u><br>DKK      |
|------------------------------|-----------------------------|-------------------------------------|--------------------------|
| Equity at 1 January          | 50.000                      | -99.349                             | -49.349                  |
| Net profit/loss for the year | 0                           | -1.135.926                          | -1.135.926               |
| <b>Equity at 31 December</b> | <b><u>50.000</u></b>        | <b><u>-1.235.275</u></b>            | <b><u>-1.185.275</u></b> |

## Notes

### 1 **Uncertainty about the continued operation (going concern)**

The company has lost the share capital due to a significant loss for the year, which at year-end amount to negative 1.179 t.DKK.

The Company has had an extraordinarily costly start of operations in 2020. This, together with the COVID-19 pandemic, has created an uncertainty in relation to going concern. The continuing operations of the Company depends on the shareholders willingness to support the Company. Management has in the financial reporting provided that the above-mentioned funding is obtained. Therefore the annual report is submitted on the condition of going concern.

## Accounting policies

The annual report of Calaboose ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2020 is presented in DKK

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### Income statement

#### Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other external expenses.

#### Other external costs

Other external costs include expenses related to administration etc.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses etc.

## Accounting policies

### Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

### Balance sheet

#### Receivables

Receivables are measured at amortised cost.

#### Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

#### Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.