

# Carlsquare Komplementar ApS

Toldbodgade 57, 1253 København K

Company reg. no. 40 47 30 25

## Annual report

1 January - 31 December 2021

The annual report was submitted and approved by the general meeting on the 30 June 2022.



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Anders Bo  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's statement**

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Today, the executive board has presented the annual report of Carlsquare Komplementar ApS for the financial year 1 January - 31 December 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2021 and of the company's results of activities in the financial year 1 January – 31 December 2021.

The executive board consider the conditions for audit exemption of the 2021 financial statements to be met.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 30 June 2022

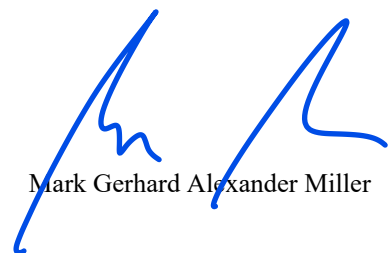
### **Executive board**



Anders Bo



Daniel Carlipp



Mark Gerhard Alexander Miller

## **Practitioner's compilation report**

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### **To the Shareholders of Carlsquare Komplementar ApS**

We have compiled the financial statements of Carlsquare Komplementar ApS for the financial year 1 January - 31 December 2021 based on the company's bookkeeping and on information you have provided.

These financial statements comprise income statement, balance sheet, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.


These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Hillerød, 30 June 2022

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36



Maibritt Nygaard  
State Authorised Public Accountant  
mne42813

## **Company information**

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### **The company**

Carlsquare Komplementar ApS  
Toldbodgade 57  
1253 København K

Company reg. no. 40 47 30 25  
Established: 26 April 2019  
Domicile: Copenhagen  
Financial year: 1 January - 31 December

### **Executive board**

Anders Bo  
Daniel Garlipp  
Mark Gerhard Alexander Miller

### **Auditors**

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Nordstensvej 11  
3400 Hillerød

## **Management's review**

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### **The principal activities of the company**

The company's principal activity is to act as a general partner in Carlsquare P/S.

### **Development in activities and financial matters**

The gross profit for the year totals DKK 655 against DKK 767 last year. Income or loss from ordinary activities after tax totals DKK 14 against DKK 228 last year. Management considers the net profit or loss for the year satisfactory.

### **Events occurring after the end of the financial year**

No events have occurred subsequent to the balance sheet date which would have material impact on the financial position of the company.

## **Income statement 1 January - 31 December**

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All amounts in DKK.

<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Gross profit</b>	<b>655</b>	<b>767</b>
Other financial costs	-549	-259
<b>Pre-tax net profit or loss</b>	<b>106</b>	<b>508</b>
Tax on ordinary results	-92	-280
<b>Net profit or loss for the year</b>	<b>14</b>	<b>228</b>
 <b>Proposed appropriation of net profit:</b>		
Transferred to retained earnings	14	228
<b>Total allocations and transfers</b>	<b>14</b>	<b>228</b>

**Balance sheet at 31 December**

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All amounts in DKK.

<b>Assets</b>		
<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Current assets</b>		
Other debtors	42.310	40.695
Total receivables	42.310	40.695
Available funds	22.677	23.851
<b>Total current assets</b>	<b>64.987</b>	<b>64.546</b>
<b>Total assets</b>	<b>64.987</b>	<b>64.546</b>



**Balance sheet at 31 December**

All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Equity</b>		
Contributed capital	50.000	50.000
Results brought forward	<u>613</u>	<u>600</u>
<b>Total equity</b>	<b><u>50.613</u></b>	<b><u>50.600</u></b>
<b>Liabilities other than provisions</b>		
Trade creditors	10.000	10.000
Corporate tax	4.002	3.910
Other debts	<u>372</u>	<u>36</u>
Total short term liabilities other than provisions	<u>14.374</u>	<u>13.946</u>
<b>Total liabilities other than provisions</b>	<b><u>14.374</u></b>	<b><u>13.946</u></b>
<b>Total equity and liabilities</b>	<b><u>64.987</u></b>	<b><u>64.546</u></b>

**1 Contingencies**

## Notes

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All amounts in DKK.

2021

2020

### 1. Contingencies

The company acts as a general partner in Carlsquare P/S and is therefore liable indefinitely for all obligations of the partner company

## **Accounting policies**

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The annual report for Carlsquare Komplementar ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

### **Foreign currency translation**

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

## **Income statement**

### **Gross profit**

Gross profit comprises the revenue, other operating income, and external costs.

## **Accounting policies**

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Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Other external costs comprise costs incurred for distribution, sales, advertising, administration, premises, loss on receivables, and operational leasing costs.

### **Depreciation, amortisation, and writedown for impairment**

Depreciation, amortisation, and writedown for impairment comprise depreciation on, amortisation of, and writedown for impairment of intangible and tangible assets, respectively.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, realised and unrealised capital gains and losses relating to transactions in foreign currency as well as surcharges and reimbursements under the advance tax scheme, etc.

### **Tax on net profit or loss for the year**

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## **Statement of financial position**

### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value.

### **Cash on hand and demand deposits**

Cash on hand and demand deposits comprise cash at bank and on hand.

### **Income tax and deferred tax**

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

### **Liabilities other than provisions**

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.