

Olden IVS

Dybbølvej 29, 1, -24
8240 Risskov

Annual report
15 April 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

30/01/2020

Andrei OGREZEANU
Chairman of general meeting

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Company information

Reporting company Olden IVS
Dybbølvej 29, 1, -24
8240 Risskov

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CVR-nr: 40437363
Reporting period: 15/04/2019 - 31/12/2019

Management's Review

Company Activity

Olden IVS is a company aiming to produce and sell kombucha on the danish market. In the first year of the company existence the company had focused on establishing production and getting fundings to cover all the required costs to starting.

Company Economy

The company had been following the predicted course of getting external soft fundings without starting the sell of bevareges during the year of 2019.

Management considers the conditions for opting out of audit to be met.

Income statement 15 Apr 2019 - 31 Dec 2019

	Disclosure	2019 kr.
Raw materials and consumables used		-1,571
Other external expenses		-697
Gross Result		-2,268
Other operating expenses		-25,469
Profit (loss) from ordinary operating activities		-27,737
Other finance income		22,147
Profit (loss) from ordinary activities before tax		-5,590
Profit (loss)		-5,590
Proposed distribution of results		
Retained earnings		-5,590
Proposed distribution of profit (loss)		-5,590

Balance sheet 31 December 2019

Assets

	Disclosure	2019
		kr.
Receivables from vat and duties		1,817
Receivables		1,817
Cash and cash equivalents		55,636
Current assets		57,453
Total assets		57,453

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019 kr.
Contributed capital		15,000
Retained earnings		-5,591
Total equity		9,409
Trade payables		3,750
Contract liabilities		44,294
Short-term liabilities other than provisions, gross		48,044
Liabilities other than provisions, gross		48,044
Liabilities and equity, gross		57,453

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees