



CHRISTENSEN  
KJÆRULFF

PERSONLIGT ENGAGEMENT

STATSAUTORISERET  
REVISIONSAKTIESELSKAB

CVR: 15 91 56 41

STORE KONGENSGADE 68  
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# Sestante Health ApS

Store Kongensgade 68, 1264 København K

**CVR-nr. 40 39 92 40**

*Company reg. no. 40 39 92 40*

## Årsrapport *Annual report*

**1. januar - 31. december 2021**

*1 January - 31 December 2021*

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 1. juli 2022.

*The annual report was submitted and approved by the general meeting on the 1 July 2022.*

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Pietro Crovetto  
Dirigent  
*Chairman of the meeting*



## Indholdsfortegnelse

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*Notes to users of the English version of this document:*

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.



## **Ledelsespåtegning** *Management's statement*

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Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. januar - 31. december 2021 for Sestante Health ApS.

Today, the Managing Director has approved the annual report of Sestante Health ApS for the financial year 1 January - 31 December 2021.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2021 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar - 31. december 2021.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January – 31 December 2021.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2021 for opfyldt.

The Managing Director consider the conditions for audit exemption of the 2021 financial statements to be met.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved at the Annual General Meeting.

København K, den 1. juli 2022  
*Copenhagen, 1 July 2022*

**Direktion**  
*Managing Director*

Pietro Crovetto



## **Den uafhængige revisors erklæring om review af årsregnskabet** *Independent practitioner's report on review of the financial statements*

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### **Til kapitalejeren i Sestante Health ApS**

Vi har udført review af årsregnskabet for Sestante Health ApS for regnskabsåret 1. januar - 31. december 2021, der omfatter resultatopgørelse, balance, egenkapitalopgørelse, noter og anvendt regnskabspraksis.

### **Ledelsens ansvar for årsregnskabet**

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

### **Revisors ansvar**

Vores ansvar er at udtrykke en konklusion om årsregnskabet. Vi har udført vores review i overensstemmelse med den internationale standard vedrørende opgaver om review af historiske regnskaber og yderligere krav ifølge dansk revisorlovgivning. Dette kræver, at vi udtrykker en konklusion om, hvorvidt vi er blevet bekendt med forhold, der giver os grund til at mene, at regnskabet som helhed ikke i alle væsentlige henseender er udarbejdet i overensstemmelse med den relevante regnskabsmæssige begrebsramme. Dette kræver også, at vi overholder relevante etiske krav.

Et review af et regnskab udført efter den internationale standard vedrørende opgaver om review af historiske regnskaber er en erklæringsopgave med begrænset sikkerhed. Revisor udfører handlinger, der primært består af forespørgsler til ledelsen og, hvor det er hensigtsmæssigt, andre i virksomheden, samt anvendelse af analytiske handlinger og vurdering af det opnåede bevis.

### **To the Shareholder of Sestante Health ApS**

We have reviewed the financial statements of Sestante Health ApS for the financial year 1 January - 31 December 2021, which comprise income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

### **Practitioner's Responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard relating to Engagements to Review Historical Financial Statements and additional requirements under Danish Auditor regulation. This requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This requires us also to comply with relevant ethical requirements.

A review of financial statements in accordance with the International Standard relating to Engagements to Review Historical Financial Statements is a limited assurance engagement. The practitioner performs procedures primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.



## Den uafhængige revisors erklæring om review af årsregnskabet *Independent practitioner's report on review of the financial statements*

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Omfanget af de handlinger, der udføres ved et review, er betydeligt mindre end ved en revision udført efter de internationale standarder om revision. Vi udtrykker derfor ingen revisionskonklusion om årsregnskabet.

### **Konklusion**

Ved det udførte review er vi ikke blevet bekendt med forhold, der giver os grund til at mene, at årsregnskabet ikke giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. december 2021 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. januar - 31. december 2021 i overensstemmelse med årsregnskabsloven.

København, den 1. juli 2022

*Copenhagen, 1 July 2022*

### **Christensen Kjærulff**

Statsautoriseret Revisionsaktieselskab

CVR-nr. 15 91 56 41

*Company reg. no. 15 91 56 41*

Anders Ingemann Hansen

statsautoriseret revisor

*State Authorised Public Accountant*

mne32726

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2021 and of its financial performance for the financial year 1 January to 31 December 2021 in accordance with the Danish Financial Statements Act.



## Selskabsoplysninger *Company information*

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**Selskabet**  
*The company*

Sestante Health ApS  
Store Kongensgade 68  
1264 København K

CVR-nr.: 40 39 92 40  
*Company reg. no.*

Stiftet: 29. marts 2019  
*Established: 29 March 2019*

Hjemsted: København  
*Domicile: Copenhagen*

Regnskabsår: 1. januar - 31. december  
*Financial year: 1 January - 31 December*

**Direktion**  
*Managing Director*

Pietro Crovetto

**Revisor**  
*Auditors*

Christensen Kjærulff  
Statsautoriseret Revisionsaktieselskab  
Store Kongensgade 68  
1264 København K



## **Ledelsesberetning** *Management's review*

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### **Selskabets væsentligste aktiviteter**

Selskabets aktivitet har i lighed med tidligere år bestået af at levere konsulentytelser indenfor ledelse, reklame- og kommunikationsvirksomhed samt investering og dermed beslægtet virksomhed.

### **Udvikling i aktiviteter og økonomiske forhold**

Årets bruttfortjeneste udgør 4.360 kr. mod -228.712 kr. sidste år. Det ordinære resultat efter skat udgør -20.738 kr. mod -249.660 kr. sidste år. Ledelsen anser årets resultat for tilfredsstillende.

Selskabet har tabt egenkapitalen siden stiftelsen, hvilket i al væsentlighed skyldes Covid-19 som begrænsede muligheden for levering af selskabets ydelser. Der forventes en forbedring i 2022 og egenkapitalen forventes reetableret indenfor en kort årrække. Driften er finansieret via udlån fra ejeren hvilket også forventes at være tilfældet det kommende år.

### **The principal activities of the company**

Like previous years, the activities consisted of providing consultancy services in the fields of management, advertising and communication activities as well as investment and related business.

### **Development in activities and financial matters**

The gross profit for the year totals DKK 4.360 against DKK -228.712 last year. Income or loss from ordinary activities after tax totals DKK -20.738 against DKK -249.660 last year. Management considers the net profit or loss for the year satisfactory.

The company has lost its equity since the company's formation, which is essentially due to Covid-19 which limited the possibility of providing the company's services. An improvement is expected in 2022 and equity is expected to be restored within a short period of time. The operation is financed through loans from the owner, which is also expected to be the case in the coming year.



## Resultatopgørelse 1. januar - 31. december

### Income statement 1 January - 31 December

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All amounts in DKK.

Note	2021	2020
<b>Bruttofortjeneste</b> <i>Gross profit</i>	<b>4.360</b>	<b>-228.712</b>
1 Øvrige finansielle omkostninger <i>Other financial costs</i>	-25.098	-20.948
<b>Resultat før skat</b> <i>Pre-tax net profit or loss</i>	<b>-20.738</b>	<b>-249.660</b>
Skat af årets resultat <i>Tax on net profit or loss for the year</i>	0	0
<b>Årets resultat</b> <i>Net profit or loss for the year</i>	<b>-20.738</b>	<b>-249.660</b>
<b>Forslag til resultatdisponering:</b> <i>Proposed appropriation of net profit:</i>		
Disponeret fra overført resultat <i>Allocated from retained earnings</i>	-20.738	-249.660
<b>Disponeret i alt</b> <i>Total allocations and transfers</i>	<b>-20.738</b>	<b>-249.660</b>





**Balance 31. december**  
**Balance sheet at 31 December**

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All amounts in DKK.

<b>Aktiver</b> <i>Assets</i>	2021	2020
<u>Note</u>	<u>          </u>	<u>          </u>
<b>Omsætningsaktiver</b> <i>Current assets</i>		
Andre tilgodehavender <i>Other receivables</i>	31.275	17.855
Tilgodehavender i alt <i>Total receivables</i>	31.275	17.855
Likvide beholdninger <i>Cash on hand and demand deposits</i>	103.451	172.899
<b>Omsætningsaktiver i alt</b> <i>Total current assets</i>	<b>134.726</b>	<b>190.754</b>
<b>Aktiver i alt</b> <i>Total assets</i>	<b>134.726</b>	<b>190.754</b>



**Balance 31. december**  
**Balance sheet at 31 December**

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All amounts in DKK.

<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>Passiver</b> <i>Equity and liabilities</i>		
<b>Egenkapital</b> <i>Equity</i>		
Virksomhedskapital <i>Contributed capital</i>	50.000	50.000
Overført resultat <i>Retained earnings</i>	-406.477	-385.739
<b>Egenkapital i alt</b> <i>Total equity</i>	<b>-356.477</b>	<b>-335.739</b>
<b>Gældsforpligtelser</b> <i>Liabilities other than provisions</i>		
Leverandører af varer og tjenesteydelser <i>Trade payables</i>	26.000	26.000
Anden gæld <i>Other payables</i>	465.203	500.493
Kortfristede gældsforpligtelser i alt <i>Total short term liabilities other than provisions</i>	491.203	526.493
<b>Gældsforpligtelser i alt</b> <i>Total liabilities other than provisions</i>	<b>491.203</b>	<b>526.493</b>
<b>Passiver i alt</b> <i>Total equity and liabilities</i>	<b>134.726</b>	<b>190.754</b>

**2 Eventualposter**  
*Contingencies*



## Egenkapitalopgørelse

### Statement of changes in equity

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All amounts in DKK.

	<b>Virksomhedskapital</b> <i>Contributed capital</i>	<b>Overført resultat</b> <i>Retained earnings</i>	<b>I alt</b> <i>Total</i>
Egenkapital 1. januar 2020 <i>Equity 1 January 2020</i>	50.000	-136.079	-86.079
Årets overførte overskud eller underskud <i>Retained earnings for the year</i>	0	-249.660	-249.660
Egenkapital 1. januar 2021 <i>Equity 1 January 2021</i>	50.000	-385.739	-335.739
Årets overførte overskud eller underskud <i>Retained earnings for the year</i>	0	-20.738	-20.738
	<b>50.000</b>	<b>-406.477</b>	<b>-356.477</b>



## Noter Notes

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All amounts in DKK.

	<u>2021</u>	<u>2020</u>
<b>1. Øvrige finansielle omkostninger</b> <i>Other financial costs</i>		
Andre finansielle omkostninger <i>Other financial costs</i>	25.098	20.948
	<b><u>25.098</u></b>	<b><u>20.948</u></b>

## 2. Eventualposter *Contingencies*

### Eventualaktiver *Contingent assets*

Selskabet har et negativt grundlag for beregning af udskudt skat på t.kr. 372, der ved en skattesats på 22% udgør en skatteværdi på t.kr. 82. Selskabets negative grundlag for udskudt skat knytter sig til skattemæssigt underskud til fremførsel. Den negative udskudte skat er ikke optaget som et aktiv i balancen, fordi der er væsentlig usikkerhed forbundet med målingen af aktivets nettorealiseringsværdi.

*The company has a negative basis for calculating deferred tax of 372 TDKK, which at a tax rate of 22% constitutes a tax value of 82 TDKK. The company's negative basis for deferred tax is related to tax loss carryforwards. The negative deferred tax is not recognized as an asset in the balance sheet because there is significant uncertainty associated with the measurement of the net realizable value of the asset.*



## Anvendt regnskabspraksis

### *Accounting policies*

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Årsrapporten for Sestante Health ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

#### **Generelt om indregning og måling**

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet nedenfor for hver enkelt regnskabspost.

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer inden årsrapporten aflægges, og som vedrører forhold, der eksisterede på balancedagen.

The annual report for Sestante Health ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

#### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations, amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.



## Anvendt regnskabspraksis

### Accounting policies

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#### Resultatopgørelsen

##### **Bruttofortjeneste**

Bruttofortjeneste indeholder nettoomsætning og eksterne omkostninger.

Nettoomsætning indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes eksklusiv moms og afgifter og med fradrag af rabatter i forbindelse med salget.

Andre eksterne omkostninger omfatter omkostninger til salg, reklame og administration.

##### **Finansielle indtægter og omkostninger**

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger, samt tillæg og godtgørelser under acontoskatteordningen mv.

##### **Skat af årets resultat**

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til poster direkte i egenkapitalen.

#### Balancen

##### **Tilgodehavender**

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

#### Income statement

##### **Gross profit**

Gross profit comprises the revenue and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Other external costs comprise costs incurred for sales, advertising and administration.

##### **Financial income and expenses**

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, as well as surcharges and reimbursements under the advance tax scheme, etc.

##### **Tax on net profit or loss for the year**

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

#### Statement of financial position

##### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.



## Anvendt regnskabspraksis

### *Accounting policies*

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#### **Likvide beholdninger**

Likvide beholdninger omfatter indeståender i pengeinstitutter.

#### **Gældsforpligtelser**

Øvrige gældsforpligtelser, som omfatter gæld til leverandører, tilknyttede virksomheder samt anden gæld, måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

#### **Cash on hand and demand deposits**

Cash on hand and demand deposits comprise cash at bank.

#### **Liabilities other than provisions**

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

## Pietro Crovetto

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As Direktør  
PID: 9208-2002-2-204899315949 NEM ID  
Time of signature: 05-07-2022 at: 01:59:02  
Signed with NemID

## Anders Ingemann Hansen

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As Revisor  
RID: 97239980 NEM ID  
Time of signature: 05-07-2022 at: 08:06:39  
Signed with NemID

## Pietro Crovetto

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As Dirigent  
PID: 9208-2002-2-204899315949 NEM ID  
Time of signature: 11-07-2022 at: 01:14:15  
Signed with NemID

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