

Aleksandr Jakovlev Holding IVS

Edvard Falcks Gade 1
1569 København V

Annual report
26 March 2019 - 31 March 2020

**The annual report has been presented and
approved on the company's general meeting the**

16/12/2020

**Aleksandr Jakovlev
Chairman of general meeting**

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Company information

Reporting company Aleksandr Jakovlev Holding IVS
Edvard Falcks Gade 1
1569 København V

CVR-nr: 40391789

Reporting period: 26/03/2019 - 31/03/2020

Statement by Management

Management has today considered and approved the annual report for the financial year 26. March 2019 - 31. March 2020 for Aleksandr Jakovlev Holding IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

København, the 16/12/2020

Management

Aleksandr Jakovlev

Auditor's reports

To the Management of Aleksandr Jakovlev Holding IVS

We have compiled the financial statements of Side Vertex IVS for the financial year 26. March 2019 - 31. March 2020 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Statements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

København, 16/12/2020

Morten Høgh-Petersen , mne34283
State authorised public accountant
KPMG P/S
CVR: 25578198

Management's Review

Principal activities

The company's main activities are to act as a holding company.

Developments in activities and financial conditions

The company's income statement for 2019/20 shows a result of DKK 10,221 and the company's balance as of March 31, 2020, shows equity was DKK 10,239. Which is considered a satisfying result by management.

Events after the balance sheet date

Subsequent to the balance sheet date no events have occurred after the financial year-end, which could significantly affect the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise costs for administration.

Income from other equity investments and securities

Income from other equity investments and securities comprises realised capital gains and losses from other equity investments and securities recognised as investments or current assets in the balance sheet.

Balance sheet

Equity investment in associates

Equity investments in associates are measured at fair value. If the fair value cannot be determined reliably equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Equity

Net revaluation reserve according to the equity method

Net revaluation reserve according to the equity method comprises net revaluation of equity investments in group entities and associates in proportion to cost.

Liabilities other than provisions

Other liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement 26 Mar 2019 - 31 Mar 2020

	Disclosure	2019/20 kr.
Gross profit (loss)		-2,500
Income from investments in group enterprises, associates and participating interests		12,721
Profit (loss) from ordinary activities before tax		10,221
Tax expense		0
Profit (loss)		10,221
Proposed distribution of results		
Reserve for net revaluation according to equity method		12,721
Retained earnings		-2,500
Proposed distribution of profit (loss)		10,221

Balance sheet 31 March 2020

Assets

	Disclosure	2019/20
		kr.
Investments in associates		12,739
Investments		12,739
Total non-current assets		12,739
Total assets		12,739

Balance sheet 31 March 2020

Liabilities and equity

	Disclosure	2019/20
		kr.
Contributed capital		18
Reserve for net revaluation according to equity method		12,721
Retained earnings		-2,500
Total equity		10,239
Trade payables		2,500
Short-term liabilities other than provisions, gross		2,500
Liabilities other than provisions, gross		2,500
Liabilities and equity, gross		12,739

Disclosures

1. Information on average number of employees

	2019/20
Average number of employees	0