

PID 1 ApS

Fredensvej 20
2920 Charlottenlund

Annual report
1 June 2019 - 31 May 2020

**The annual report has been presented and
approved on the company's general meeting the**

21/10/2020

Kenny Levinsen
Chairman of general meeting

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Company information

Reporting company PID 1 ApS
Fredensvej 20
2920 Charlottenlund

CVR-nr: 40363424
Reporting period: 01/06/2019 - 31/05/2020

Management's Review

Major Activities

The company is a holding company that owns a shareholding in another company.

Reasons for any major changes in your Company's activities or economy

Nothing major has happened in the current fiscal year.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jun 2019 - 31 May 2020

	Disclosure	2019/20	2019
		kr.	kr.
Revenue		0	0
External expenses		0	-4,857
Gross Result		0	-4,857
Employee expense		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		0	-4,857
Income from other investments and receivables that are fixed assets		318,164	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		-1,618	-2,500
Profit (loss) from ordinary activities before tax		316,546	-7,357
Tax expense		0	1,618
Profit (loss)		316,546	-5,739
Proposed distribution of results			
Proposed dividend recognised in equity		110,600	0
Reserve for net revaluation according to equity method		318,164	0
Retained earnings		-112,218	-5,739
Proposed distribution of profit (loss)		316,546	-5,739

Balance sheet 31 May 2020

Assets

	Disclosure	2019/20 kr.	2019 kr.
Goodwill		0	0
Intangible assets		0	0
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Right of use assets		0	0
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		389,431	10,000
Participating interests		0	0
Other investments		0	0
Contract assets		0	0
Investments	1	389,431	10,000
Total non-current assets		389,431	10,000
Raw materials and consumables		0	0
Manufactured goods and goods for resale		0	0
Inventories		0	0
Trade receivables		0	0
Contract work in progress		0	0
Receivables from group enterprises		0	0
Receivables from associates		0	0
Receivables from participating interests		0	0
Tax receivables		0	1,618
Receivables from vat and duties		0	0
Other receivables		0	0
Contract assets		0	0
Receivables		0	1,618
Other investments		0	0
Investments		0	0
Cash and cash equivalents		2,643	2,643
Current assets		2,643	4,261
Total assets		392,074	14,261

Balance sheet 31 May 2020

Liabilities and equity

	Disclosure	2019/20 kr.	2019 kr.
Contributed capital	2	40,000	20,000
Other reserves		379,431	0
Retained earnings		-137,957	-5,739
Proposed dividend		110,600	0
Total equity		392,074	14,261
Provisions for deferred tax		0	0
Provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
Contract liabilities		0	
Long-term liabilities other than provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		0	0
Payables to group enterprises		0	0
Payables to associates		0	0
Payables to participating interests		0	0
Tax payables		0	0
Payables to vat and duties		0	0
Other payables, including tax payables, liabilities other than provisions		0	0
Proposed dividend for report period		0	0
Contract liabilities		0	0
Short-term liabilities other than provisions, gross		0	0
Liabilities other than provisions, gross		0	0
Liabilities and equity, gross		392,074	14,261

Disclosures

1. Investments

Investments in associates

	2019/20 kr.	2018/19 kr.
Cost price, 1. Jun 2019	10000	0
Adjustment for the year	0	10000
Cost price, 31. May 2020	10000	10000
Value adjustment 1. Jun 2019	0	0
Adjustment for the previous year	61267	0
The year's result	318164	0
Net revaluations, 31. May 2020	379431	0
Carrying value, 31. May 2020	389431	10000

Investments in associates include:

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
Levinsen Software ApS, Gentofte	100%	389431	318164

2. Contributed capital

Equity

	Contributed capital	Reserve for net revaluation according to the equity method	Retained earnings	Proposed dividend for the period	Total
Equity 1. Jun 2019	20000	0	-5739	0	14261
Cash capital increase	20000	0	-20000	0	0
Adjustment regarding result last year	0	61267	0	0	61267
The year's result	0	318164	-112218	110600	316546
Equity 31. May 2020	40000	379431	-137957	110600	392074

3. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees