

Ambu Rusland Holding ApS

Baltorpbakken 13, 2750 Ballerup

CVR no. 40 31 38 34

Annual report 2022/23

Approved at the Company's annual general meeting on 18 March 2024

Chief executive officer:

DocuSigned by:

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Henrik Skak Bender

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Company information

Company

Ambu Rusland Holding ApS
Baltorpbakken 13
2750 Ballerup
CVR no. 40 31 38 34

Home: Ballerup

Executive Board:

Henrik Skak Bender

Statement by Management

The Management has today approved the annual report of Ambu Rusland Holding ApS for the financial year 1 October 2022 – 30 September 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.


In my opinion, the financial statements give a true and fair view of the financial position of the Company at 30 September 2023 and of the results of its operations for the financial year 1 October 2022 – 30 September 2023.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Further, I decided that the annual report for the financial year 2022/23 will not be audited. The Management consider the terms to deselect auditing to be fulfilled.

Ballerup, 18 March 2024
Executive Board:

DocuSigned by:

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Henrik Skak Bender

Management's review

Principal activities

The principal activity of the Company is to own shares in other companies.

Uncertainty with respect to going concern

The company has lost more than 50% of its share capital and is therefore subject to the rules regarding capital requirements according to the Companies Act § 119. The company's management expects that the company will restore its share capital through its own earning or through a capital increase.

Financial statements 1 October 2022 – 30 September 2023**Income statement**

Note	DKK	2022/23	2021/22
	Other external expenses	-1,125	-875
	Gross profit/loss	-1,125	-875
	Financial Expenses	-3,000	-1
	Profit/loss before tax	-4,125	-876
4	Tax for the year	0	0
	Profit/loss for the year	-4,125	-876
	Proposed distribution of profit/loss		
	Transferred to equity reserves	-4,125	-876
		-4,125	-876

Financial statements 1 October 2022 – 30 September 2023**Balance sheet**

Note	DKK	2023	2022
	ASSETS		
	Non-current assets		
	Equity investments in subsidiary	10,925	10,925
	Total non-current assets	10,925	10,925
	Current assets		
	Receivables from group entities	5,615	11,740
	Cash	2,069	69
	Total current assets	7,684	11,809
	TOTAL ASSETS	18,609	22,734
	EQUITY AND LIABILITIES		
	Equity		
3	Share capital	50,000	50,000
	Retained earnings	-32,266	-28,141
	Total equity	17,734	21,859
	Current liabilities		
	Trade payables	875	875
	Total current liabilities	875	875
	TOTAL EQUITY AND LIABILITIES	18,609	22,734

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- 6 Contractual obligations and contingencies, etc.
- 7 Related parties
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Financial statements 1 October 2022 – 30 September 2023**Statement of changes in equity**

DKK	Share capital	Retained earnings	Total
Equity at 1 October	50,000	-28,141	21,859
Transferred; see distribution of profit/loss	0	-4,125	-4,125
Equity at 30 September	50,000	-32,266	17,734

Financial statements 1 October 2022 – 30 September 2023**Notes****1 Accounting policies**

The annual report of Ambu Rusland Holding ApS for 2022/23 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

Pursuant to section 112(1) of the Danish Financial Statements Act, the Company has not prepared consolidated financial statements.

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Non-current assets acquired in foreign currency are measured at the exchange rate at the transaction date.

Income statement**Other external expenses**

Other external expenses comprise expenses relating to administration.

Tax for the year

Tax for the year comprises current tax for the year and changes in deferred tax. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts recognised directly in equity is recognised directly in equity.

Balance sheet**Financial assets**

Equity investments in subsidiaries are measured at cost. Cost includes the consideration measured at fair value plus direct acquisition costs. In case of indication of impairment, an impairment test is conducted. Equity investments are written down to the lower of the carrying amount and the recoverable amount.

Financial statements 1 October 2022 – 30 September 2023**Notes****1 Accounting policies (continued)****Receivables**

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is reduced by write-down to meet expected losses.

Income tax and deferred tax

Current tax payables and receivables are recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on prior-year taxable income and tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on the intended use of the asset or settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carryforwards, are measured at the value at which they are expected to be utilised, either through elimination against tax on future earnings or through a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net assets are measured at net realisable values.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax due to changes in tax rates are recognised in the income statement.

Liabilities

Financial liabilities comprising trade payables are recognised at the date of borrowing at cost, corresponding to the proceeds received less transaction costs paid. In subsequent periods, financial liabilities are measured at amortised cost.

Other liabilities are measured at net realisable value.

Financial statements 1 October 2022 – 30 September 2023**Notes****2 Uncertainty with respect to going concern**

The company has lost more than 50% of its share capital and is therefore subject to the rules regarding capital requirements according to the Companies Act § 119. The company's management expects that the company will restore its share capital through its own earning or through a capital increase.

3 Staff costs

The company has no employees

**4 Tax for the year
DKK**

	<u>2022/23</u>	<u>2021/22</u>
Deferred tax adjustment for the year	0	0
	<u>0</u>	<u>0</u>

**5 Share capital
DKK**

The share capital comprises:

Class A shares, 50.000 shares of nom. DKK 1 each	<u>50,000</u>
	<u>50,000</u>

6 Contractual obligations and contingencies, etc.**Contingent liabilities**

The Company is jointly taxed with Ambu A/S as administration company. The Company has unlimited joint and several liability for payment of Danish corporation taxes. The jointly taxed entities' total known net liability in respect of corporation taxes payable is reported in the annual report for Ambu A/S. Any subsequent corrections of the income subject to joint taxation may entail that the Company's liability will increase.

Financial statements 1 October 2022 – 30 September 2023

Notes

7 Related parties

Ambu Rusland Holding ApS' related parties comprise the following:

Control

Ambu A/S, Baltorpbakken 13, 2750 Ballerup, which exercises control.

Other related parties

Ambu Nordic A/S
Ambu LLC

Related party transactions

In 2022/23, the Company had related party transactions with its parent company Ambu A/S. Such transactions, which accounted for less than 1% of the Parent Company's revenue, were carried out on terms identical to those applied in transactions with unrelated parties.

8 Consolidated financial statements

The Company is included in the consolidated financial statements of Ambu A/S, Baltorpbakken 13, 2750 Ballerup. The consolidated financial statements can be obtained from the website of the parent company.