

# Ambu Nordic A/S

Baltorpbakken 13, 2750 Ballerup,

CVR no. 40 31 14 08

## Annual report 2020/21

Approved at the Company's annual general meeting on 28 February 2022

Chairman:

DocuSigned by:  
*Michael Højgaard Abrahamsen*  
Michael Højgaard

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## **Company information**

### **Company**

Ambu Nordic A/S  
Baltorpbakken 13  
2750 Ballerup  
CVR no. 40 31 14 08

Home: Ballerup

### **Executive Board:**

Anne Harsmann

### **Board of Directors:**

Michael Højgaard (chairman)  
Anne Harsmann  
Anita Krarup Frederiksen

### Statement by Management

The Board of Directors and the Executive Board have today discussed and approved the annual report of Ambu Nordic A/S for the financial year 1 October 2020 – 30 September 2021.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 30 September 2021 and of the results of its operations for the financial year 1 October 2020 – 30 September 2021.


Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.


Further, we decided that the annual report for the financial year 2020/21 will not be audited. The Board of Directors and the Executive Board consider the terms to deselect auditing to be fulfilled.


Ballerup, 28 February 2022


Executive Board:

DocuSigned by:  
  
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Anne Harsmann

Board of Directors:

DocuSigned by:  
  
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Michael Højgaard  
Chairman

DocuSigned by:  
  
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Anne Harsmann

DocuSigned by:  
  
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Anita Krarup Frederiksen

## **Management's review**

### **Principal activities**

The principal activity of the Company is to conduct trade within the medico industry both nationally and abroad. The Company can as a shareholder or as a stakeholder within investment, loan and credit, have interest in other companies with same purpose as indicated above.

**Financial statements 1 October 2020 – 30 September 2021****Income statement**

Note	DKK	<u>2020/21</u>	<u>2019/20</u>
	Other external expenses	7,925	-1,550
	<b>Gross profit/loss</b>	<u>7,925</u>	<u>-1,550</u>
	<b>Profit/loss before tax</b>	7,925	-1,550
2	Tax for the year	-4,466	341
	<b>Profit/loss for the year</b>	<u>3,459</u>	<u>-1,209</u>
	<b>Proposed distribution of profit/loss</b>		
	Transferred to equity reserves	<u>3,459</u>	<u>-1,209</u>
		<u>3,459</u>	<u>-1,209</u>

**Financial statements 1 October 2020 – 30 September 2021****Balance sheet**

Note	DKK	2021	2020
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Financial assets</b>		
3	Other securities and equity investments	5,000	5,000
	<b>Other non-current assets</b>		
	Deferred tax asset	0	4,466
	<b>Total non-current assets</b>	5,000	9,466
	<b>Current assets</b>		
	<b>Receivables</b>		
	Receivables from group entities	379,525	366,425
	<b>Total current assets</b>	379,525	366,425
	<b>TOTAL ASSETS</b>	<b>384,525</b>	<b>375,891</b>

**Financial statements 1 October 2020 – 30 September 2021****Balance sheet**

Note	DKK	2021	2020
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
4	Share capital	400,000	400,000
	Retained earnings	-21,350	-24,809
	<b>Total equity</b>	<b>378,650</b>	<b>375,191</b>
	<b>Current liabilities</b>		
	Payables to group entities	5,000	0
	Trade payables	875	700
	<b>Total current liabilities</b>	<b>5,875</b>	<b>700</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>384,525</b>	<b>375,891</b>

- 1 Accounting policies
- 5 Contractual obligations and contingencies, etc.
- 6 Related parties
- 7 Consolidated financial statements



**Financial statements 1 October 2020 – 30 September 2021****Statement of changes in equity**

<b>DKK</b>	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity at 1 October	400,000	-24,809	375,191
Transferred; see distribution of profit/loss		3,459	3,459
<b>Equity at 30 September</b>	<b>400,000</b>	<b>-21,350</b>	<b>378,650</b>

## Financial statements 1 October 2020 – 30 September 2021

### Notes

#### 1 Accounting policies

The annual report of Ambu Nordic A/S for 2020/21 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

#### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Non-current assets acquired in foreign currency are measured at the exchange rate at the transaction date.

#### Income statement

##### Other external expenses

Other external expenses comprise expenses relating to administration.

##### Tax for the year

Tax for the year comprises current tax for the year and changes in deferred tax. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts recognised directly in equity is recognised directly in equity.

#### Balance sheet

##### Financial assets

Other securities and equity investments are measured at cost. Cost includes the consideration measured at fair value plus direct acquisition costs. In case of indication of impairment, an impairment test is conducted. Equity investments are written down to the lower of the carrying amount and the recoverable amount.

**Financial statements 1 October 2020 – 30 September 2021****Notes****1 Accounting policies (continued)****Receivables**

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is reduced by write-down to meet expected losses.

**Equity****Income tax and deferred tax**

Current tax payables and receivables are recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on prior-year taxable income and tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on the intended use of the asset or settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carryforwards, are measured at the value at which they are expected to be utilised, either through elimination against tax on future earnings or through a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net assets are measured at net realisable values.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax due to changes in tax rates are recognised in the income statement.

**Liabilities**

Financial liabilities comprising trade payables are recognised at the date of borrowing at cost, corresponding to the proceeds received less transaction costs paid. In subsequent periods, financial liabilities are measured at amortised cost.

Other liabilities are measured at net realisable value.

**Financial statements 1 October 2020 – 30 September 2021****Notes**

<b>2</b>	<b>Tax for the year</b>		
	DKK	<u>2020/21</u>	<u>2019/2020</u>
	Deferred tax adjustment for the year	4,466	-341
		<u>4,466</u>	<u>-341</u>
<b>3</b>	<b>Other securities and equity investments</b>		
	DKK		<u>2021</u>
	Cost at 1 October		5,000
	Cost at 30 September		5,000
	<b>Carrying amount at 30 September</b>		<u>5,000</u>
<b>4</b>	<b>Share capital</b>		
	DKK		<u>2021</u>
	The share capital comprises:		
	Class A shares, 400.000 shares of nom. DKK 1 each		400,000
			<u>400,000</u>

## Financial statements 1 October 2020 – 30 September 2021

### Notes

#### 5 Contractual obligations and contingencies, etc.

##### Contingent liabilities

The Company is jointly taxed with Ambu A/S as administration company. The Company has unlimited joint and several liability for payment of Danish corporation taxes. The jointly taxed entities' total known net liability in respect of corporation taxes payable is reported in the annual report for Ambu A/S. Any subsequent corrections of the income subject to joint taxation may entail that the Company's liability will increase.

#### 6 Related parties

Ambu Nordic A/S' related parties comprise the following:

##### Control

Ambu A/S, Baltorpbakken 13, 2750 Ballerup, which exercises control.

##### Other related parties with whom the Company has carried out transactions

Ambu Rusland Holding ApS

#### 7 Consolidated financial statements

The Company is included in the consolidated financial statements of Ambu A/S, Baltorpbakken 13, 2750 Ballerup. The consolidated financial statements can be obtained from the website of the parent company.