

All2plan Management ApS

Hf. Engly 4,

2300 København S

CVR No. 40237011

Annual Report 2021

3. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 22 June 2022

Alun Howell Thomas
Chairman

All2plan Management ApS

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Management's Statement

Today, Management has considered and adopted the Annual Report of All2plan Management ApS for the financial year 1 January 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January 2021 - 31 December 2021.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen S, 22 June 2022

Executive Board

Alun Howell Thomas
Manager

All2plan Management ApS

Company details

Company	All2plan Management ApS Hf. Engly 4, 2300 København S
CVR No.	40237011
Date of formation	6 February 2019
Executive Board	Alun Howell Thomas, Manager

Management's Review

The Company's principal activities

The Company's principal activities consist of management and consulting.

Development in the activities and the financial situation of the Company

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2021 - 31 December 2021 shows a result of DKK -19.183 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 293.369 and an equity of DKK 33.996.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of All2plan Management ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, direct cost and consumables and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

External expenses

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Accounting Policies

Balance sheet

Other investments

Investments in unlisted companies are recognised in the balance sheet at cost. The cost includes the purchase consideration calculated at fair value plus direct acquisition costs. Where the net realizable value is lower than cost, the investments are written down to this lower value. Realised and unrealised capital gains and losses are recognised in the income statement.

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Other short-term receivables

Other short-term receivables consist of other receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Provisions

Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Liabilities

Other liabilities are measured at net realisable value.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2021 kr.	2020 kr.
Gross profit		-10.761	-1.439
Profit from ordinary operating activities		-10.761	-1.439
Other finance income from group enterprises		-4.100	4.151
Finance expenses	1	-9.732	-3.228
Profit from ordinary activities before tax		-24.593	-516
Tax expense on ordinary activities		5.410	332
Profit		-19.183	-184
Proposed distribution of results			
Retained earnings		-19.183	-184
Distribution of profit		-19.183	-184

Balance Sheet as of 31 December

	Note	2021 kr.	2020 kr.
Assets			
Other long-term investments		5.810	5.810
Investments		<u>5.810</u>	<u>5.810</u>
Fixed assets		<u>5.810</u>	<u>5.810</u>
Current deferred tax		5.410	0
Other short-term receivables		277.983	282.323
Receivables		<u>283.393</u>	<u>282.323</u>
Cash and cash equivalents		<u>4.166</u>	<u>20.206</u>
Current assets		<u>287.559</u>	<u>302.529</u>
Assets		<u>293.369</u>	<u>308.339</u>

Balance Sheet as of 31 December

	Note	2021 kr.	2020 kr.
Liabilities and equity			
Contributed capital		50.000	50.000
Retained earnings		-16.004	3.179
Equity		33.996	53.179
Payables to group enterprises		252.623	248.410
Other payables		6.750	6.750
Short-term liabilities other than provisions		259.373	255.160
Liabilities other than provisions within the business		259.373	255.160
Liabilities and equity		293.369	308.339
Contingent liabilities	2		
Collaterals and assets pledges as security	3		

All2plan Management ApS

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2021	50.000	3.179	53.179
Profit (loss)		-19.183	-19.183
Equity 31 December 2021	50.000	-16.004	33.996

Notes

	2021	2020
1. Finance expenses		
Finance expenses arising from group enterprises	9.713	3.094
Other finance expenses	19	134
	<u>9.732</u>	<u>3.228</u>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

The total amount appears from the annual report of All2plan ApS which is the administration company in the joint taxation

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.



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Alun Howell Thomas

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Documents in the transaction

This document

Annual report 2021 - All2plan Management ApS 010121-311221.pdf

Other documents in the transaction

Trial balance 2021.pdf

EGM 2021 v20220622.pdf

The documents and attachments above have been signed and sent to all parties by e-mail or as a download link. Signer is responsible for downloading and securing the content of the documents and attachments.

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Event log for the document

2022-06-26 09:59	The signing process has started
2022-06-26 09:59	A notification has been sent to Alun Howell Thomas
2022-06-27 09:59	Notification sent to recipient, Alun Howell Thomas
2022-06-28 09:58	Notification sent to recipient, Alun Howell Thomas
2022-06-29 10:10	The signing process has been reactivated
2022-06-29 10:10	A notification has been sent to Alun Howell Thomas
2022-06-30 10:10	Notification sent to recipient, Alun Howell Thomas
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2022-06-30 23:29	The document was signed by Alun Howell Thomas (IP: 31.15.x.x)
2022-06-30 23:29	All documents have been signed by Alun Howell Thomas

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