

# Aidian Denmark ApS

Ørestads Boulevard 73

2300 København S

CVR No. 40227288

## Annual Report 2023

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 27 February 2024

---

Antti Koivula  
Chairman

## **Aidian Denmark ApS**

### **Contents**

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	8
Balance Sheet	9
Statement of changes in Equity	11
Notes	12

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Aidian Denmark ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 27 February 2024

### **Executive Board**

Jukka Laukkonen  
Manager

Antti Koivula  
Manager

## **Aidian Denmark ApS**

### **Company details**

<b>Company</b>	Aidian Denmark ApS Ørestads Boulevard 73 2300 København S
CVR No.	40227288
Date of formation	4 February 2019
Registered office	København
<b>Executive Board</b>	Jukka Laukkonen, Manager Antti Koivula, Manager

## **Management's Review**

### **The Company's principal activities**

The company provides sales and marketing services to its parent company Aidian Oy in country Denmark.

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK 160.382 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 1.957.038 and an equity of DKK 852.694.

### **Material changes in the Company's operations and financial matters**

There are no material changes in the Company's operations and financial matters.

## **Accounting Policies**

### **Reporting Class**

The Annual Report of Aidian Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

### **Reporting currency**

The Annual Report is presented in Danish kroner.

## **Income Statement**

### **Revenue**

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised exclusive of VAT and net of sales discounts.

### **Other external expenses**

Other external costs include costs for distribution, sales, advertising, administration, premises, loss of debtors, operating leasing costs etc.

### **Employee benefits expenses**

Employee benefits expense comprise wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement, pensions and social security costs.

Other employee expense are recognised in other external expenses.

### **Financial income and expenses**

Financial income and expenses are recognised in the Income Statement based on the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the tax prepayment scheme.

Dividends equity investments are recognised as income in the financial year in which the dividends are declared.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## **Accounting Policies**

### **Balance Sheet**

#### **Receivables**

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

#### **Accrued income, assets**

Accrued income recognised in assets comprises prepaid costs regarding subsequent financial years.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

#### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

#### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

#### **Liabilities**

Financial liabilities are recognised initially at the proceeds received net of transaction expenses incurred. In subsequent periods, financial liabilities are measured at amortised cost, corresponding to the capitalised value using the effective interest method, so that the difference between the proceeds and the nominal value is recognised in the Income Statement over the life of the financial instrument.

Mortgage debt is accordingly measured at amortised cost, corresponding to the outstanding balance in case of cash loans. In case of bond loans, amortised cost corresponds to the outstanding balance determined as the underlying cash value of the loans at the time of borrowing adjusted for amortisation of capital losses on the loans over the repayment period.

Other liabilities, comprising deposits, trade payables and other accounts payable, are measured at amortised cost, which usually corresponds to the nominal value.

#### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

## Aidian Denmark ApS

### Income Statement

	Note	2023 DKK	2022 DKK
<b>Gross profit</b>		<b>4.645.155</b>	<b>5.170.830</b>
Employee benefits expense	1	-4.437.748	-4.934.165
<b>Profit from ordinary operating activities</b>		<b>207.407</b>	<b>236.665</b>
Financial income		7.213	612
Financial expenses	2	-3.299	-9.735
<b>Profit from ordinary activities before tax</b>		<b>211.321</b>	<b>227.542</b>
Tax expense on ordinary activities	3	-50.939	-53.218
<b>Profit</b>		<b>160.382</b>	<b>174.324</b>
<b>Proposed distribution of results</b>			
Retained earnings		160.382	174.324
<b>Distribution of profit</b>		<b>160.382</b>	<b>174.324</b>



Aidian Denmark ApS

Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
<b>Assets</b>			
Short-term receivables from group enterprises		1.561.498	1.631.972
Other short-term receivables		144.060	73.537
Deferred income		0	28.324
<b>Receivables</b>		<b>1.705.558</b>	<b>1.733.833</b>
<b>Cash and cash equivalents</b>		<b>251.480</b>	<b>323.788</b>
<b>Current assets</b>		<b>1.957.038</b>	<b>2.057.621</b>
<b>Assets</b>		<b>1.957.038</b>	<b>2.057.621</b>

Aidian Denmark ApS

Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
<b>Liabilities and equity</b>			
Contributed capital		50.000	50.000
Retained earnings		802.694	642.312
<b>Equity</b>		<b>852.694</b>	<b>692.312</b>
Trade payables		130.717	19.668
Payables to group enterprises		0	250.000
Tax payables		27.478	43.217
Other payables		946.149	1.052.424
<b>Short-term liabilities other than provisions</b>		<b>1.104.344</b>	<b>1.365.309</b>
<b>Liabilities other than provisions within the business</b>		<b>1.104.344</b>	<b>1.365.309</b>
<b>Liabilities and equity</b>		<b>1.957.038</b>	<b>2.057.621</b>
Contingent liabilities	4		
Collaterals and assets pledged as security	5		
Related parties	6		

## Aidian Denmark ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	50.000	642.312	692.312
Profit of the year	0	160.382	160.382
<b>Equity 31 December 2023</b>	<b>50.000</b>	<b>802.694</b>	<b>852.694</b>

Notes

	2023	2022
<b>1. Employee benefits expenses</b>		
Wages and salaries	4.080.738	4.521.544
Post-employment benefit expense	221.732	441.576
Social security contributions	135.278	-28.955
	<u>4.437.748</u>	<u>4.934.165</u>
Average number of employees	<u>5</u>	<u>5</u>
<b>2. Financial expenses</b>		
Other financial expenses	<u>3.299</u>	<u>9.735</u>
	<u>3.299</u>	<u>9.735</u>
<b>3. Tax expense on ordinary activities</b>		
Income taxes for the period	49.478	53.218
Adjustments for income taxes for prior years	1.461	0
	<u>50.939</u>	<u>53.218</u>

**4. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**5. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.

**6. Related parties**

The following shareholders are registered in the Company's register of shareholders, who owns 100% of the share capital:

Aidian Oy  
Koivu-Mankkaantie 6B, 02200 Espoo, Finland

The financial statements of Orion Diagnostica Oy are available at:

Aidian Oy  
Koivu-Mankkaantie 6B, 02200 Espoo, Finland

The Company is included in the financial statement.