

Taylor Ryan Holding ApS

Havneholmen 70, 2. th., 1561 København V

Company reg. no. 40 19 60 21

Annual report

17 January - 31 December 2019

The annual report was submitted and approved by the general meeting on the 31 August 2020.

Taylor Edward Ryan
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Contents

	<u>Page</u>
Reports	
Management's report	1
Auditor's report on compilation of the financial statements	2
Management commentary	
Company information	3
Management commentary	4
Financial statements 17 January - 31 December 2019	
Income statement	5
Statement of financial position	6
Notes	7
Accounting policies	8

Management's report

Today, the board of directors and the managing director have presented the annual report of Taylor Ryan Holding ApS for the financial year 17 January - 31 December 2019.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2019 and of the company's results of activities in the financial year 17 January – 31 December 2019.

The board of directors and the managing director consider the conditions for audit exemption of the 2019 financial statements to be met.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Copenhagen, 31 August 2020

Managing Director

Taylor Edward Ryan

Board of directors

Taylor Edward Ryan
Chairman

Auditor's report on compilation of the financial statements

To the shareholder of Taylor Ryan Holding ApS

We have compiled the financial statements of Taylor Ryan Holding ApS for the financial year 17 January - 31 December 2019 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 31 August 2020

GLB REVISION

State Certified public accountant
Company reg. no. 30 82 19 63

Søren Deleuran Andersen

State Authorised Public Accountant
mne24681

Company information

The company

Taylor Ryan Holding ApS
Havneholmen 70, 2. th.
1561 København V

Company reg. no. 40 19 60 21
Established: 17 January 2019
Domicile: Copenhagen
Financial year: 17 January - 31 December

Board of directors

Taylor Edward Ryan, Chairman

Managing Director

Taylor Edward Ryan

Auditors

GLB REVISION Statsautoriserede Revisorer A/S
Gammel Kongevej 1, 2
1610 København V

Management commentary

The principal activities of the company

The principal activities are to own shares as well as related types of investments.

Income statement

All amounts in DKK.

<u>Note</u>	17/1 2019 - 31/12 2019
Gross loss	-5.290
Other financial costs	-92
Pre-tax net profit or loss	-5.382
Tax on net profit or loss for the year	0
Net profit or loss for the year	-5.382
 Proposed appropriation of net profit:	
Allocated from retained earnings	-5.382
Total allocations and transfers	-5.382

Statement of financial position

All amounts in DKK.

<u>Note</u>	<u>31/12 2019</u>
Assets	
Current assets	
Other receivables	75.002
Total receivables	<u>75.002</u>
Total current assets	<u>75.002</u>
Total assets	<u>75.002</u>
Equity and liabilities	
Equity	
1 Contributed capital	50.000
2 Retained earnings	<u>-5.382</u>
Total equity	<u>44.618</u>
Liabilities other than provisions	
Bank loans	482
Trade payables	2.500
Other payables	<u>27.402</u>
Total short term liabilities other than provisions	<u>30.384</u>
Total liabilities other than provisions	<u>30.384</u>
Total equity and liabilities	<u>75.002</u>

Notes

All amounts in DKK.

	<u>31/12 2019</u>
1. Contributed capital	
Contributed capital 17 January 2019	<u>50.000</u>
	<u>50.000</u>
2. Retained earnings	
Retained earnings for the year	<u>-5.382</u>
	<u>-5.382</u>

Accounting policies

The annual report for Taylor Ryan Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

Income statement

Gross loss

Gross loss comprises and external costs.

Other external costs comprise costs incurred for administration.

Financial income and expenses

Financial income and expenses comprise interest, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

Liabilities other than provisions

Liabilities are measured at amortised cost which usually corresponds to the nominal value.