

# **Aggreko Denmark ApS**

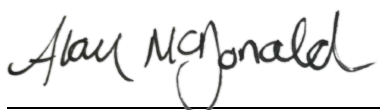
**Rådhuspladsen 4, 4., 1550 København V**

**Company reg. no. 40 18 68 24**

## **Annual report**

**18 January - 31 December 2019**

The annual report was submitted and approved by the general meeting on the 13 May 2020.



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Alan Thomas McDonald  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## Management's report

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Today, the executive board has presented the annual report of Aggreko Denmark ApS for the financial year 18 January - 31 December 2019 of Aggreko Denmark ApS.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2019 and of the company's results of activities in the financial year 18 January – 31 December 2019.

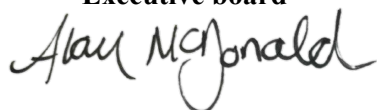
The executive board board of directors and the executive board consider the conditions for audit exemption of the 2019 financial statements to be met.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København V, 30 March 2020

### Executive board



Alan Thomas McDonald



Christopher Andrew Rason



Stig Kaspersen

## **Auditor's report on compilation of the financial statements**

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### **To the shareholders of Aggreko Denmark ApS**

We have compiled the financial statements of Aggreko Denmark ApS for the financial year 18 January - 31 December 2019 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 30 March 2020

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

### **Steen K. Bager**

State Authorised Public Accountant  
mne28679

## **Company information**

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### **The company**

Aggreko Denmark ApS  
Rådhuspladsen 4, 4.  
1550 København V

Company reg. no. 40 18 68 24

Established: 18 January 2019

Domicile:

Financial year: 18 January - 31 December

### **Executive board**

Alan Thomas McDonald  
Christopher Andrew Rason  
Stig Kaspersen

### **Auditors**

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

## **Management commentary**

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### **The principal activities of the company**

The object of the company is to rent and lease machinery, equipment and tangible goods and provision of associated services and any hereto related business.

### **Development in activities and financial matters**

The gross loss for the year totals DKK -7.500. Income or loss from ordinary activities after tax totals DKK -5.500. Management considers the net profit or loss for the year as expected.

**Income statement**

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All amounts in DKK.

<u>Note</u>	18/1 2019 - 31/12 2019
<b>Gross loss</b>	<b>-7.500</b>
Tax on net profit or loss for the year	2.000
<b>Net profit or loss for the year</b>	<b>-5.500</b>
 <b>Proposed appropriation of net profit:</b>	
Allocated from retained earnings	-5.500
<b>Total allocations and transfers</b>	<b>-5.500</b>

## Statement of financial position

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All amounts in DKK.

<u>Note</u>	<u>31/12 2019</u>
<b>Assets</b>	
<b>Current assets</b>	
Receivables from group enterprises	17.154
Deferred tax assets	2.000
Other receivables	32.847
Total receivables	<u>52.001</u>
<b>Total current assets</b>	<b><u>52.001</u></b>
<b>Total assets</b>	<b><u>52.001</u></b>



## Statement of financial position

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All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>		<u>31/12 2019</u>
<b>Equity</b>		
1	Contributed capital	50.000
2	Retained earnings	-5.500
	<b>Total equity</b>	<b><u>44.500</u></b>
 <b>Liabilities other than provisions</b>		
	Trade payables	<u>7.501</u>
	Total short term liabilities other than provisions	<u>7.501</u>
	<b>Total liabilities other than provisions</b>	<b><u>7.501</u></b>
	 <b>Total equity and liabilities</b>	 <b><u>52.001</u></b>

## Notes

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All amounts in DKK.

	18/1 2019 - 31/12 2019
<b>1. Contributed capital</b>	
Contributed capital 18 January 2019	<u>50.000</u>
	<u><b>50.000</b></u>
<b>2. Retained earnings</b>	
Profit or loss for the year brought forward	<u>-5.500</u>
	<u><b>-5.500</b></u>

## **Accounting policies**

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The annual report for Aggreko Denmark ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

### **Income statement**

#### **Gross loss**

Gross loss comprises external costs.

Other external costs comprise costs incurred for administration.

#### **Tax on net profit or loss for the year**

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## Accounting policies

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### Statement of financial position

#### Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

#### Income tax and deferred tax

Current tax receivables and tax liabilities are recognised in the statement of financial position with the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivables and tax liabilities are offset to the extent that a legal right of set-off exists and the items are expected to be settled net or simultaneously.

Deferred tax is tax on all temporary differences in the carrying amount and tax base of assets and liabilities measured on the basis of the planned application of the asset and disposal of the liability, respectively.

Deferred tax assets, including the tax value of tax losses eligible for carryforward, are recognised at their expected realisable value, either by settlement against tax of future earnings or by setoff in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisation value.

Deferred tax is measured on the basis of the tax rules and tax rates of applicable legislation at the reporting date and prevailing when the deferred tax is expected to be released as current tax.

#### Liabilities other than provisions

Other liabilities other than provisions are measured at amortised cost which usually corresponds to the nominal value.