



All2plan Consulting ApS

Hf. Engly 4,

2300 København S

CVR No. 40155082

Annual Report

1 January 2022 - 31 December 2022

4. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 30 January 2023

Alun Howell Thomas
Chairman

Contents

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	9
Balance Sheet	10
Statement of changes in Equity	12
Notes	13

Management's Statement

Today, Management has considered and adopted the Annual Report of All2plan Consulting ApS for the financial year 1 January 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January 2022 - 31 December 2022.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen S, 3 February 2023

Executive Board

Alun Howell Thomas
Manager

All2plan Consulting ApS

Company details

Company	All2plan Consulting ApS Hf. Engly 4, 2300 København S
CVR No.	40155082
Date of formation	9 January 2019
Registered office	København
Executive Board	Alun Howell Thomas, Manager

Management's Review

The Company's principal activities

The Company's principal activities consist of consulting and engineering design.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2022 - 31 December 2022 shows a result of DKK 21.968 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 617.013 and an equity of DKK 460.152.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of All2plan Consulting ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, direct cost, consumables and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc. The item is deducted from refunds from public authorities.

Other staff expenses are recognised in other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Accounting Policies

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Proposed dividend for the year is recognised as a separate item in equity.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Liabilities

Other liabilities are measured at net realisable value.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2022 kr.	2021 kr.
Gross profit		398.927	571.407
Employee benefits expense	1	-324.368	-585.529
Profit from ordinary operating activities		74.559	-14.122
Other finance income from group enterprises		0	10.861
Other finance income		1.240	30.924
Finance expenses		-46.373	-4.108
Profit from ordinary activities before tax		29.426	23.555
Tax expense on ordinary activities		-7.458	-5.214
Profit		21.968	18.341
Proposed distribution of results			
Proposed dividend recognised in equity		208.672	57.200
Retained earnings		-186.704	-38.859
Distribution of profit		21.968	18.341

Balance Sheet as of 31 December

	Note	2022 kr.	2021 kr.
Assets			
Short-term trade receivables		27.455	0
Short-term receivables from group enterprises		309.442	261.192
Deferred income		7.992	0
Receivables		344.889	261.192
Cash and cash equivalents		272.124	477.655
Current assets		617.013	738.847
Assets		617.013	738.847

Balance Sheet as of 31 December

	Note	2022 kr.	2021 kr.
Liabilities and equity			
Contributed capital		50.000	50.000
Retained earnings		201.480	330.983
Proposed dividend recognised in equity		208.672	57.200
Equity		460.152	438.183
Trade payables		31.814	9.075
Tax payables to group enterprises		12.672	5.214
Other payables		108.845	286.375
Payables to shareholders and management		3.530	0
Short-term liabilities other than provisions		156.861	300.664
Liabilities other than provisions within the business		156.861	300.664
Liabilities and equity		617.013	738.847
Contingent liabilities	2		
Collaterals and assets pledged as security	3		

Statement of changes in Equity

	Contributed capital	Retained earnings	Proposed dividend recognised in equity	Total
Equity 1 January 2022	50.000	388.184	0	438.184
Profit (loss)	0	-186.704	208.672	21.968
Equity 31 December 2022	50.000	201.480	208.672	460.152

Notes

	2022	2021
1. Employee benefits expense		
Wages and salaries	297.156	557.349
Social security contributions	27.080	26.719
Other employee expense	132	1.461
	<u>324.368</u>	<u>585.529</u>
Average number of employees	<u>1</u>	<u>1</u>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

The total amount appears from the annual report of All2plan ApS which is the administration company in the joint taxation

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.