



All2plan Consulting ApS

Hf. Engly 4,

2300 København S

CVR No. 40155082

Annual Report

1 January 2023 - 31 December 2023

5. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 6 May 2024

Alun Howell Thomas
Chairman

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Management's Statement

Today, Management has considered and adopted the Annual Report of All2plan Consulting ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen S, 6 May 2024

Executive Board

Alun Howell Thomas
Manager

All2plan Consulting ApS

Company details

Company	All2plan Consulting ApS Hf. Engly 4, 2300 København S
CVR No.	40155082
Date of formation	9 January 2019
Registered office	København
Executive Board	Alun Howell Thomas, Manager

Management's Review

The Company's principal activities

The Company's principal activities consist of consulting and engineering design.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -167.971 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 658.768 and an equity of DKK 305.432.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of All2plan Consulting ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reclassification of comparative figures

The company has adjusted the comparative figures with regard to 'employee benefits expense', 'other payables' and 'trade payables' in 2022. The adjustment of the comparative figures has a change in profit on 221.925 and the equity has a change on 337.188.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, direct cost, consumables and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc. The item is deducted from refunds from public authorities.

Other staff expenses are recognised in other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Accounting Policies

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Proposed dividend for the year is recognised as a separate item in equity.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Liabilities

Other liabilities are measured at net realisable value.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2023 kr.	2022 kr.
Gross profit		648.474	386.852
Employee benefits expense	1	-798.993	-90.368
Profit from ordinary operating activities		-150.519	296.484
Other finance income		5	1.240
Finance expenses		-1.760	-46.373
Profit from ordinary activities before tax		-152.274	251.351
Tax expense on ordinary activities		-15.697	-7.458
Profit		-167.971	243.893
Proposed distribution of results			
Proposed dividend recognised in equity		0	208.672
Retained earnings		-167.971	35.221
Distribution of profit		-167.971	243.893

Balance Sheet as of 31 December

	Note	2023 kr.	2022 kr.
Assets			
Short-term trade receivables		17.618	15.380
Short-term receivables from group enterprises		0	309.442
Current deferred tax		33.139	0
Deferred income		10.943	7.992
Receivables		<u>61.700</u>	<u>332.814</u>
Cash and cash equivalents		<u>597.068</u>	<u>545.328</u>
Current assets		<u>658.768</u>	<u>878.142</u>
Assets		<u>658.768</u>	<u>878.142</u>

Balance Sheet as of 31 December

	Note	2023 kr.	2022 kr.
Liabilities and equity			
Contributed capital		50.000	50.000
Retained earnings		255.432	423.405
Proposed dividend recognised in equity		0	208.672
Equity		305.432	682.077
Trade payables		7.753	31.814
Payables to group enterprises		61.858	0
Tax payables		0	5.214
Tax payables to group enterprises		95.408	7.458
Other payables		185.357	148.049
Payables to shareholders and management		2.960	3.530
Short-term liabilities other than provisions		353.336	196.065
Liabilities other than provisions within the business		353.336	196.065
Liabilities and equity		658.768	878.142
Contingent liabilities	2		
Collaterals and assets pledged as security	3		

Statement of changes in Equity

	Contributed capital	Retained earnings	Proposed dividend recognised in equity	Total
Equity 1 January 2023	50.000	423.405	208.672	682.077
Dividend paid	0	0	-208.672	-208.672
Profit (loss)	0	-167.973	0	-167.973
Equity 31 December 2023	50.000	255.432	0	305.432

Notes

	2023	2022
1. Employee benefits expense		
Wages and salaries	769.964	63.156
Social security contributions	28.588	27.080
Other employee expense	441	132
	798.993	90.368
Average number of employees	<u>1</u>	<u>1</u>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

The total amount appears from the annual report of All2plan ApS which is the administration company in the joint taxation

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.