

# All2plan Consulting ApS

Hf. Engly 4

2300 København S

CVR No. 40155082

## Annual Report 2019

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 28 January 2020

---

Alun Howell Thomas  
Chairman

## All2plan Consulting ApS

### Contents

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	9
Balance Sheet	10
Notes	12

## Management's Statement

Today, Management has considered and adopted the Annual Report of All2plan Consulting ApS for the financial year 9 January 2019 - 31 December 2019.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2019 and of the results of the Company's operations for the financial year 9 January 2019 - 31 December 2019.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 28 January 2020

### Executive Board

Alun Howell Thomas  
Manager

## All2plan Consulting ApS

### Company details

<b>Company</b>	All2plan Consulting ApS Hf. Engly 4 2300 København S
CVR No.	40155082
Date of formation	9 January 2019
<b>Executive Board</b>	Alun Howell Thomas, Manager

## Management's Review

### The Company's principal activities

The Company's principal activities consist in consulting and engineering design.

### Development in activities and financial matters

The Company's Income Statement of the financial year 9 January 2019 - 31 December 2019 shows a result of DKK 60.514 and the Balance Sheet at 31 December 2019 a balance sheet total of DKK 139.144 and an equity of DKK 110.514.

## Accounting Policies

### Reporting Class

The Annual Report of All2plan Consulting ApS for 2019 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

As the financial year 2019 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

### Reporting currency

The Annual Report is presented in Danish kroner.

### Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

## General Information

### Basis of recognition and measurement

The financial statement have been prepared under the historical cost princip.

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Accounting Policies

### Income Statement

#### Gross profit/loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, other operation income, cost of raw and consumables and other external expenses.

#### Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised exclusive of VAT and net of sales discounts.

#### External expenses

##### Other external expenses

Other external costs include costs for sales, advertising, administration, premises, loss of debtors, operating leasing costs etc.

#### Financial income and expenses

Financial income and expenses are recognised in the Income Statement based on the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the tax prepayment scheme.

Dividends equity investments are recognised as income in the financial year in which the dividends are declared.

#### Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

### Balance Sheet

#### Receivables

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

## Accounting Policies

### Equity

#### Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

#### Liabilities

Other liabilities, comprising deposits, trade payables and other accounts payable, are measured at amortised cost, which usually corresponds to the nominal value.

#### Other payables

Other payables are measured at amortised cost, which usually corresponds to the nominal value

#### Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.



**Income Statement**

	Note	2019 kr.
<b>Gross profit</b>		<b>78.387</b>
<b>Profit from ordinary operating activities</b>		<b>78.387</b>
Finance expences	1	-647
<b>Profit from ordinary activities before tax</b>		<b>77.740</b>
Tax expense on ordinary activities		-17.226
<b>Profit</b>		<b>60.514</b>
 <b>Proposed distribution of results</b>		
Proposed dividend recognised in equity		60.000
Retained earnings		514
<b>Distribution of profit</b>		<b>60.514</b>

All2plan Consulting ApS

Balance Sheet as of 31 December

	Note	2019 kr.
<b>Assets</b>		
Short-term receivables, dividends from group enterprises		7.816
Other short-term receivables		8.026
<b>Receivables</b>		<b>15.842</b>
<b>Cash and cash equivalents</b>		<b>123.302</b>
<b>Current assets</b>		<b>139.144</b>
<b>Assets</b>		<b>139.144</b>

## Balance Sheet as of 31 December

	Note	2019 kr.
<b>Liabilities and equity</b>		
Contributed capital		50.000
Retained earnings	3	514
Proposed dividend recognised in equity	4	60.000
<b>Equity</b>		<b>110.514</b>
Tax payables		17.226
Other payables		7.500
Payables to shareholders and management		3.904
<b>Short-term liabilities other than provisions</b>		<b>28.630</b>
<b>Liabilities other than provisions within the business</b>		<b>28.630</b>
<b>Liabilities and equity</b>		<b>139.144</b>
Contingent liabilities	5	

Notes

2019

**1. Finance expenses**

Bank interest paid	50
Interest paid, TAX	597
	<u>647</u>

**2. Contributed capital**

Additions during the year	50.000
<b>Balance at the end of the year</b>	<u><b>50.000</b></u>

**3. Retained earnings**

Additions during the year	514
<b>Balance at the end of the year</b>	<u><b>514</b></u>

**4. Proposed dividend for the financial year**

Additions during the year	60.000
<b>Balance at the end of the year</b>	<u><b>60.000</b></u>

**5. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Alun Howell Thomas

---

PID: 9208-2002-2-387828264765

NEM ID

Tidspunkt for underskrift: 30-01-2020 kl.: 12:06:33

Underskrevet med NemID

This document is signed with esignatur. Embedded in the document is the original agreement document and a signed data object for each signatory. The signed data object contains a mathematical hash value calculated from the original agreement document, which secures that the signatures is related to precisely this document only. Prove for the originality and validity of signatures can always be lifted as legal evidence.

The document is locked for changes and all cryptographic signature certificates are embedded in this PDF. The signatures therefore comply with all public recommendations and laws for digital signatures. With esignatur's solution, it is ensured that all European laws are respected in relation to sensitive information and valid digital signatures. If you would like more information about digital documents signed with esignatur, please visit our website at [www.esignatur.dk](http://www.esignatur.dk).

This document has esignatur Agreement-ID: 16548ba6mjY45724705