

Chinatouriststar ApS

Frederiksholms Kanal 20 st
1220 København K

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

08/09/2020

Marius Rummel
Chairman of general meeting

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Company information

Reporting company Chinatouriststar ApS
Frederiksholms Kanal 20 st
1220 København K

CVR-nr: 40151990

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

Major Activities

It is a marketing consulting firm, helping tourism companies (hotels, tourist attractions, restaurants and shops) attract and engage Chinese tourists. During this first year in our company we explored possible service offerings and had contacts with many potential customers. Unfortunately, we only managed to get a single paying customer.

Reasons for any major changes in your Company's activities or economy

Unfortunately in late Q4 2019, tourism from China dropped significantly. Ever since then our business has completely died down, as no Chinese are traveling and the European hospitality industry is in a crisis.

Events after the end of the financial year (Optional)

In Q1 2020 Covid-19 caused a complete shutdown of tourism from China and we therefore had to pause activities of our company.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.
Revenue		5,134
External expenses		-7,210
Gross Result		-2,076
Employee expense		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0
Profit (loss) from ordinary operating activities		-2,076
Income from other investments and receivables that are fixed assets		0
Other finance income		0
Impairment of financial assets		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		-2,076
Tax expense		0
Profit (loss)		-2,076
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		-2,076
Proposed distribution of profit (loss)		-2,076

Balance sheet 31 December 2019

Assets

	Disclosure	2019 kr.
Goodwill		0
Intangible assets		0
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		0
Right of use assets		0
Property, plant and equipment		0
Investments in group enterprises		0
Investments in associates		0
Participating interests		0
Other investments		0
Contract assets		0
Investments		0
Total non-current assets		0
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables		0
Contract work in progress		0
Receivables from group enterprises		0
Receivables from associates		0
Receivables from participating interests		0
Tax receivables		0
Receivables from vat and duties		0
Other receivables		0
Contract assets		0
Receivables		0
Other investments		0
Investments		0
Cash and cash equivalents		52,080
Current assets		52,080
Total assets		52,080

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019 kr.
Contributed capital		52,080
Other reserves		0
Retained earnings		0
Proposed dividend		0
Total equity		52,080
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Contract liabilities		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		0
Payables to group enterprises		0
Payables to associates		0
Payables to participating interests		0
Tax payables		0
Payables to vat and duties		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Contract liabilities		0
Short-term liabilities other than provisions, gross		0
Liabilities other than provisions, gross		0
Liabilities and equity, gross		52,080

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees