



**Revisionscentret**  
Godkendt Revisionsaktieselskab

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CVR nr 26812372

Lis Danmark ApS  
Nr. Vollum 14  
6261 Bredebro  
CVR no. 40 13 11 83

Annual report for 1 January - 31 December 2021  
(3rd financial year)

Adopted at the annual general meeting on

31 / 1 2022

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Chairman (Tim Funder)

*Tønder  
Ribe  
Aabenraa  
Sønderborg  
Padborg  
Haderslev*

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This document has been signed by the designated signatory on behalf of the company.  
ID: 06850fcgUts024683378

## Company details

### **The company**

Lis Danmark ApS  
Nr. Vollum 14  
6261 Bredebro

E-mail: tim.funder@linser.eu

CVR-no.: 40 13 11 83

Founded: 1 January 2019

Domicile: Bredebro

Reporting period: 1 Januar - 31 December

### **Executive Board**

Tim Funder

### **Auditors**

Revisionscentret Tønder/Skærbæk A/S, Godkendt revisionsaktieselskab

CVR-no.: 26 81 23 72

Ribelandsvej 37

6270 Tønder

## Statement by management on the annual report

The executive board has today discussed and approved the annual report for the financial year 1 January - 31 December 2021 of Lis Danmark ApS, Bredebro.

The annual report is prepared in accordance with the Danish Financial Statements Act

The Executives Board believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position at 31 December 2021 and as well as the results of the company's operations for the annual report for 1 January - 31 December 2021.

In the view of the Executives Board, the Management's review includes a true and fair review of the facts, the report deals with.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

The annual report is submitted for adoption by the General Meeting.

Bredebro, den 20 January 2022

### **Executive Board**

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Tim Funder

# Practitioner's compilation report

## **To Management of Lis Danmark ApS**

We have compiled the accompanying financial statements of Lis Danmark ApS based on information you have provided. These financial statements comprise the statement of financial position of Lis Danmark ApS as at 31 December 2021, the statement of income and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410, Compilation Engagements.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act . We have complied with relevant ethical requirements in International Ethics Standards Board for Accountants international guidelines on the ethical conduct of professional auditors (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statement Act.

Tønder, den 20 January 2022

## **Revisionscentret Tønder/Skærbæk**

Godkendt revisionsaktieselskab

CVR-no. 26 81 23 72

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Helen Lisby

Certified Public Accountant

mne5657

## Management's review

### **Business review**

The main activity of the company is to run a business with sale of parts for construction site machinery and associated business.

## Accounting policies

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act of class B and, with the option of few provisions of class C.

The Annual Report is prepared consistently with the accounting principles applied last year.

### **Income statement**

#### General

The income statement is prepared in condensed form (called gross profit/gross loss) in accordance with the Danish Financial Statements Act § 32.

#### Gross profit

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

#### Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

#### Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

#### Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

#### Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from transaction in foreign currencies and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

### Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

## **Balance sheet**

### Stocks

Stocks are measured at cost using the FIFO method. Where the net realisable value is lower than the cost, inventories are recognised at this lower value.

The cost of goods for resale, raw materials and consumables comprises the purchase price plus delivery costs.

The net realisable value of stocks is calculated as the expected selling price less direct costs of completion and expenses incurred to effect the sale. The net realisable value is determined taking into account marketability, obsolescence and expected selling price movements.

### Receivables

Accounts receivable are measured at amortised costs usually corresponds to the nominal value. The value is reduced by write-down to meet expected losses.

### Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

### Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and



tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

#### Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

#### Foreign currency conversion

Transactions in foreign currency converted at the exchange rate on the transaction date. Currency-differences, which occurs inbetween the exchange rate on the transaction date and the exchange rate on the payment date, should be recognized in the income statement as a financial item.

## Income statement for the year 2021

Note	DKK	Last year
<b>Gross profit</b>	1.562.287	1.330.472
1. Staff costs	<u>-745.024</u>	<u>-689.413</u>
<b>Profit/loss before net financials</b>	817.262	641.059
Financial income	5.065	13.195
Financial costs	<u>-11.027</u>	<u>-14.528</u>
<b>Profit/loss before tax</b>	811.300	639.726
2. Tax on profit/loss for the year	<u>-179.850</u>	<u>-141.218</u>
<b>Profit/loss for the year</b>	<u><u>631.450</u></u>	<u><u>498.508</u></u>
 <b>Proposed distribution of dividend</b>		
Retained earnings	<u>631.450</u>	<u>498.508</u>
<b>Adjustet total</b>	<u><u>631.450</u></u>	<u><u>498.508</u></u>

## Balance sheet 31 December 2021

Note	DKK	Last year
<u>Assets</u>		
<u>Current assets</u>		
Finish goods and goods for resale	<u>1.081.607</u>	<u>1.153.428</u>
<b>Stocks in total</b>	<u>1.081.607</u>	<u>1.153.428</u>
Trade receivables	1.481.937	901.691
Other receivables	<u>26.235</u>	<u>432.669</u>
<b>Receivables in total</b>	<u>1.508.172</u>	<u>1.334.360</u>
<b>Cash at bank and in hand in total</b>	<u>234.866</u>	<u>294.801</u>
<b>Total current assets</b>	<u><u>2.824.645</u></u>	<u><u>2.782.589</u></u>
<b>Total assets</b>	<u><u>2.824.645</u></u>	<u><u>2.782.589</u></u>

## Balance sheet 31 December 2021

Note	DKK	Last year
<u>Liabilities</u>		
<u>Equity</u>		
Share capital	50.000	50.000
Retained earnings	1.297.110	665.660
Proposed dividends	0	0
<b>Equity in total</b>	<u><u>1.347.110</u></u>	<u><u>715.660</u></u>
<u>Gældsforpligtelser</u>		
Trade payables	652.543	894.926
Corporation tax	0	141.218
Other payables	824.991	1.030.785
<b>Current liabilities in total</b>	<u><u>1.477.534</u></u>	<u><u>2.066.929</u></u>
<b>Liabilities in total</b>	<u><u>1.477.534</u></u>	<u><u>2.066.929</u></u>
<b>Total equity and liabilities</b>	<u><u>2.824.645</u></u>	<u><u>2.782.589</u></u>

3. Contingencies, mortgages and collateral

## Equity

	Share capital	Proposed dividends	Retained earnings	Total
<b>Equity at 1 January</b>	50.000	0	665.660	715.660
Udbetalt udbytte	0	0	0	0
Net profit/loss for the year	0	0	631.450	631.450
<b>Equity at 31 December</b>	50.000	0	1.297.110	1.347.110

## Noter til årsrapporten

	DKK	Last year
<b><u>Note 1. Staff costs</u></b>		
Average number of employees	<u>1</u>	<u>1</u>
Wages and salaries	735.945	648.832
Other social security costs	9.079	3.408
Other staff costs	<u>0</u>	<u>37.173</u>
	<u>745.024</u>	<u>689.413</u>

### **Note 2. Tax on profit/loss for the year**

Current tax for the year	<u>179.850</u>	<u>141.218</u>
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### **Note 3. Contingencies, mortgages and collateral**

#### Contingent liabilities

The company has no contingent liabilities.

#### Mortgages and collateral

The company has no mortgages and collateral.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Tim Funder

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Som Direktør NEM ID  
PID: 9208-2002-2-123274289457  
Tidspunkt for underskrift: 31-01-2022 kl.: 14:02:45  
Underskrevet med NemID

## Tim Funder

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Som Dirigent NEM ID  
PID: 9208-2002-2-123274289457  
Tidspunkt for underskrift: 31-01-2022 kl.: 14:02:45  
Underskrevet med NemID

## Helen Lisby

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Som Revisor NEM ID  
RID: 43219311  
Tidspunkt for underskrift: 31-01-2022 kl.: 14:08:08  
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