



Revisionscentret
Godkendt Revisionsaktieselskab

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CVR nr 26812372

Lis Danmark ApS
Nr. Vollum 14
6261 Bredebro
CVR no. 40 13 11 83

Annual report for 1 January - 31 December 2023
(5th financial year)

Adopted at the annual general meeting on

26 / 2 2024

Chairman (Tim Funder)

Tønder
Ribe
Aabenraa
Sønderborg
Padborg
Haderslev

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This document has been signed electronically by the designated signatory.
Agreement-ID: 066a24c5158874b1

Company details

The company

Lis Danmark ApS
Nr. Vollum 14
6261 Bredebro

E-mail: tim.funder@linser.eu

CVR-no.: 40 13 11 83

Founded: 1 January 2019

Domicile: Bredebro

Reporting period: 1 Januar - 31 December

Executive Board

Tim Funder

Auditor

Revisionscentret Tønder/Skærbæk A/S, Godkendt revisionsaktieselskab

CVR-no.: 26 81 23 72

Ribelandsvej 37

6270 Tønder

Statement by management on the annual report

The executive board has today discussed and approved the annual report for the financial year 1 January - 31 December 2023 of Lis Danmark ApS, Bredebro.

The annual report is prepared in accordance with the Danish Financial Statements Act.

The Executives Board believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position at 31 December 2023 and as well as the results of the company's operations for the annual report for 1 January - 31 December 2023.

In the view of the Executives Board, the Management's review includes a true and fair review of the facts, the report deals with.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

The annual report is submitted for adoption by the General Meeting.

Bredebro, on 14 February 2024

Executive Board

Tim Funder

Practitioner's Compilation Report

To Management of Lis Danmark ApS

We have compiled the accompanying financial statements of Lis Danmark ApS based on information you have provided. These financial statements comprise the statement of financial position of Lis Danmark ApS as at 31 December 2023, the statement of income and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statement Act.

Tønder, on 14 February 2024

Revisionscentret Tønder/Skærbæk

Godkendt revisionsaktieselskab

CVR-no. 26 81 23 72

Helen Lisby

Certified Public Accountant

mne5657

Management's review

Business review

The main activity of the company is to run a business with sale of parts for construction site machinery and associated business.

Accounting policies

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act of class B and, with the option of few provisions of class C.

The Annual Report is prepared consistently with the accounting principles applied last year.

Income statement

General

The income statement is prepared in condensed form (called gross profit/gross loss) in accordance with the Danish Financial Statements Act § 32.

Gross profit

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other operating income

Other operating income includes financial statement items of a secondary nature in relation to the primary activity of the enterprise, including profit on sale of fixed assets.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from transaction in foreign currencies and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Inventories

Inventories are measured at cost using the FIFO method. Where the net realisable value is lower than the cost, inventories are recognised at this lower value.

The cost of goods for resale, raw materials and consumables comprises the purchase price plus delivery costs.

The net realisable value of stocks is calculated as the expected selling price less direct costs of completion and expenses incurred to effect the sale. The net realisable value is determined taking into account marketability, obsolescence and expected selling price movements.

Receivables

Accounts receivable are measured at amortised costs usually corresponds to the nominal value. The value is reduced by write-down to meet expected losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency conversion

Transactions in foreign currency converted at the exchange rate on the transaction date. Currency-differences, which occurs inbetween the exchange rate on the transaction date and the exchange rate on the payment date, should be recognized in the income statement as a financial item.

Income statement for the year 2023

Note	DKK	Last year
Gross profit	2.308.391	1.587.656
1. Staff costs	<u>-691.408</u>	<u>-674.181</u>
Profit (loss) from ordinary operating activities	1.616.983	913.475
Financial income	2.017	13.563
Financial costs	<u>-6.979</u>	<u>-22.650</u>
Profit/loss before tax	1.612.021	904.388
2. Tax on profit/loss for the year	<u>-356.466</u>	<u>-201.124</u>
Profit/loss for the year	<u><u>1.255.555</u></u>	<u><u>703.264</u></u>
 Proposed distribution of dividend		
Retained earnings	<u>1.255.555</u>	<u>703.264</u>
Total distribution	<u><u>1.255.555</u></u>	<u><u>703.264</u></u>

Balance sheet 31 December 2023

Note	DKK	Last year
<u>Assets</u>		
<u>Current assets</u>		
Manufactured goods and goods for resale	1.226.849	1.689.960
Inventories	<u>1.226.849</u>	<u>1.689.960</u>
Trade receivables	1.426.081	1.398.379
Other receivables	<u>0</u>	<u>0</u>
Receivables	<u>1.426.081</u>	<u>1.398.379</u>
Cash and cash equivalents	<u>1.465.936</u>	<u>769.551</u>
Total current assets	<u><u>4.118.866</u></u>	<u><u>3.857.890</u></u>
Total assets	<u><u>4.118.866</u></u>	<u><u>3.857.890</u></u>

Balance sheet 31 December 2023

Note	DKK	Last year
<u>Liabilities</u>		
<u>Equity</u>		
Share capital	50.000	50.000
Retained earnings	3.255.929	2.000.374
Proposed dividend recognised in equity	<u>0</u>	<u>0</u>
Equity	<u><u>3.305.929</u></u>	<u><u>2.050.374</u></u>
 <u>Current liabilities</u>		
Trade payables	71.854	1.128.863
Corporation tax	96.466	155.124
Other payables	<u>644.617</u>	<u>523.528</u>
Current liabilities	<u><u>812.937</u></u>	<u><u>1.807.516</u></u>
 Liabilities	 <u><u>812.937</u></u>	 <u><u>1.807.516</u></u>
 Total equity and liabilities	 <u><u>4.118.866</u></u>	 <u><u>3.857.890</u></u>

3. Contingencies, mortgages and collateral

Equity

	Share capital	Proposed dividends	Retained earnings	Total
Equity, beginning balance	50.000	0	2.000.374	2.050.374
Dividend paid	0	0		0
Net profit/loss for the year	0	0	1.255.555	1.255.555
Equity, ending balance	50.000	0	3.255.929	3.305.929

Notes

	DKK	Last year
<u>Note 1. Staff costs</u>		
Average number of employees	<u>1</u>	<u>1</u>
Wages and salaries	677.842	660.739
Other social security costs	13.567	13.442
Other staff costs	<u>691.408</u>	<u>674.181</u>

Note 2. Tax on profit/loss for the year

Current tax for the year	<u>356.466</u>	<u>201.124</u>
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Note 3. Contingencies, mortgages and collateral

Contingent liabilitys

The company has no contingent liabilities.

Mortgages and collateral

The company has no mortgages and collaterals.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Tim Funder

Navnet returneret af dansk MitID var:

Tim Funder

Direktør

ID: 0f148292-752d-4411-9c66-4c4061b05843

CPR-match med dansk MitID

Tidspunkt for underskrift: 26-02-2024 kl.: 09:33:20

Underskrevet med MitID



Helen Lisby

Navnet returneret af dansk MitID var:

Helen Lisby

Revisor

ID: d796484a-c6fa-4071-876b-fe85480aa2d0

CVR-match med dansk MitID

Tidspunkt for underskrift: 26-02-2024 kl.: 16:39:04

Underskrevet med MitID



Tim Funder

Navnet returneret af dansk MitID var:

Tim Funder

Dirigent

ID: 0f148292-752d-4411-9c66-4c4061b05843

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Tidspunkt for underskrift: 26-02-2024 kl.: 17:01:59

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