

**Strawberry Network ApS under tvangsopløsning**  
**c/o Njord Law Firm, Pilestræde 58, 6., 1112 København K**

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**Annual report**

**2018/19**

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**Company reg. no. 40 06 48 93**

The annual report was submitted and approved by the general meeting on the 7 January 2021.

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**Henrik Sjørsløv**  
Chairman of the meeting

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#### Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance EUR 146.940 means the amount of EUR 146,940, and that 23,5 % means 23.5 %.

## Liquidator's report

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Today, the liquidator has presented the annual report of Strawberry Network ApS under tvangsopløsning for the financial year 2018/19.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2019 and of the company's results of activities in the financial year 27 November 2018 - 31 December 2019.

The liquidator consider the conditions for audit exemption of the 2018/19 financial statements to be met.

I am of the opinion that the liquidator's report presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København K, 6 January 2021

**Liquidator**

Henrik Sjørsløv

## **Auditor's report on compilation of the financial statements**

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### **To the shareholder of Strawberry Network ApS under tvangsopløsning**

We have compiled the financial statements of Strawberry Network ApS under tvangsopløsning for the financial year 27 November 2018 - 31 December 2019 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As mentioned in note , we call your attention to the fact that the company is in the course of liquidation. Consequently, the applied criteria for recognition and measurement are based on the realisation principle; please see the description in the paragraph on accounting policies.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Risskov, 6 January 2021

### **Martinsen**

State Authorised Public Accountants  
Company reg. no. 32 28 52 01

Kaj Kromann Laschewski

State Authorised Public Accountant  
mne32783

## Company information

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### The company

Strawberry Network ApS under tvangsopløsning  
c/o Njord Law Firm  
Pilestræde 58, 6.  
1112 København K

Company reg. no.	40 06 48 93
Established:	27 November 2018
Domicile:	Copenhagen
Financial year:	27 November - 31 December 1st financial year

### Liquidator

Henrik Sjørlev, c/o DLA Piper Denmark Advokatpartnerselskab  
Rådhuspladsen 4  
1550 København V

### Auditors

Martinsen  
Statsautoriseret Revisionspartnerselskab  
Voldbjergvej 16, 2. sal  
8240 Risskov

## Liquidator commentary

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### **The principal activities of the company**

The principal activities are IT advisory, IT architecture, Installation and operating of IT facilities and other IT security advisory.

### **Development in activities and financial matters**

The gross profit for the year totals EUR 39.147. Income or loss from ordinary activities after tax totals EUR 10.249. Management considers the net profit or loss for the year satisfactory.

## Accounting policies

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The annual report for Strawberry Network ApS under tvangsopløsning has been presented in accordance with the provisions of the Danish Financial Statements Act concerning reporting class B enterprises with the modifications caused by the liquidation.

### **The most significant modifications resulting from the liquidation**

Assets and equity and liabilities have been measured at realisable values. As a result of the liquidation, all assets have been recognised under current assets whereas all liabilities other than provisions are recognised as short-term payables.

Except for the changes mentioned above, the accounting policies are unchanged from previous years.

### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

## Income statement

### **Gross profit**

Gross profit comprises the revenue, costs of sales and external costs.

## Accounting policies

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Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Cost of sales comprises costs concerning purchase of raw materials and consumables less discounts.

Writedown of inventories as a consequence of the liquidation is also recognised under this item.

Other external costs comprise costs incurred for sales, advertising, administration and premises.

### Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members. Staff costs are less government reimbursements.

### Financial income and expenses

Financial income and expenses comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## Statement of financial position

### Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

### Income tax and deferred tax

Current tax receivables and tax liabilities are recognised in the statement of financial position with the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivables and tax liabilities are offset to the extent that a legal right of set-off exists and the items are expected to be settled net or simultaneously.

Deferred tax is tax on all temporary differences in the carrying amount and tax base of assets and liabilities measured on the basis of the planned application of the asset and disposal of the liability, respectively.



## **Accounting policies**

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Deferred tax assets, including the tax value of tax losses eligible for carryforward, are recognised at their expected realisable value, either by settlement against tax of future earnings or by setoff in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisation value.

Deferred tax is measured on the basis of the tax rules and tax rates of applicable legislation at the reporting date and prevailing when the deferred tax is expected to be released as current tax.

### **Liabilities other than provisions**

Liabilities other than provisions are measured at amortised cost which usually corresponds to the nominal value.

## Income statement

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All amounts in EUR.

<u>Note</u>	<u>27/11 2018</u> <u>- 31/12 2019</u>
<b>Gross profit</b>	<b>39.147</b>
1 Staff costs	-24.000
<b>Operating profit</b>	<b>15.147</b>
Other financial income	137
2 Other financial costs	-1.499
<b>Pre-tax net profit or loss</b>	<b>13.785</b>
3 Tax on net profit or loss for the year	-3.536
<b>Net profit or loss for the year</b>	<b>10.249</b>
 <b>Proposed appropriation of net profit:</b>	
Transferred to retained earnings	10.249
<b>Total allocations and transfers</b>	<b>10.249</b>

## Statement of financial position

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All amounts in EUR.

<b>Assets</b>		
<u>Note</u>		<u>31/12 2019</u>
<b>Current assets</b>		
	Other receivables	26.056
4	Receivables from owners and management	<u>693</u>
	Total receivables	<u>26.749</u>
	<b>Total current assets</b>	<b><u>26.749</u></b>
	<b>Total assets</b>	<b><u>26.749</u></b>

## Statement of financial position

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All amounts in EUR.

<u>Note</u>	<u>31/12 2019</u>
<b>Equity and liabilities</b>	
<b>Equity</b>	
5 Contributed capital	6.711
6 Retained earnings	10.249
<b>Total equity</b>	<b><u>16.960</u></b>
 <b>Liabilities other than provisions</b>	
Trade creditors	4.966
Corporate tax	3.536
Other debts	1.287
Total short term liabilities other than provisions	<u>9.789</u>
<b>Total liabilities other than provisions</b>	<b><u>9.789</u></b>
 <b>Total equity and liabilities</b>	 <b><u>26.749</u></b>

## Notes

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All amounts in EUR.

		27/11 2018 - 31/12 2019	
<b>1. Staff costs</b>			
Salaries and wages		24.000	
		<u>24.000</u>	
Average number of employees		<u>1</u>	
<b>2. Other financial costs</b>			
Other financial costs		1.499	
		<u>1.499</u>	
<b>3. Tax on net profit or loss for the year</b>			
Tax of the results for the year, parent company		3.410	
Calculated addition		126	
		<u>3.536</u>	
<b>4. Receivables from owners and management</b>			
	Interest rate	Amounts repaid during the financial year	Total receivables at 31 December 2019
Category			
Executive board	10,05	0	693
			<u>31/12 2019</u>
<b>5. Contributed capital</b>			
Cash capital increase			6.711
			<u>6.711</u>
<b>6. Retained earnings</b>			
Profit or loss for the year brought forward			10.249
			<u>10.249</u>