

Meteor Technology ApS

Nørgaardsvej 16A 2 tv
2800 Kongens Lyngby

Annual report
30 October 2018 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

11/06/2020

Tobias Junicke
Chairman of general meeting

Content

Company informations

Company informations	3
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Reports

Statement by Management	4
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Management's Review

Management's Review	5
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Financial statement

Income statement	6
Balance sheet	7
Disclosures	9

Company information

Reporting company Meteor Technology ApS
Nørgaardsvej 16A 2 tv
2800 Kongens Lyngby

CVR-nr: 39984431

Reporting period: 30/10/2018 - 31/12/2019

Statement by Management

Management has today considered and approved the annual report of Meteor Technology ApS for the financial year 30.10.2018 – 31.12.2019.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position at 31.12.2019 and the results of its operations for the financial year 30.10.2018 – 31.12.2019. The financial statements have not been audited.

The annual report is submitted for adoption by the general meeting.

Management considers the conditions for opting out of audit to be met.

Kgs. Lyngby, the 11/06/2020

Management

Helena Junicke

Tobias Junicke

Management's Review

Business activities

The company's activities have consisted of the development and sales of software solutions for the biotech industry, such as food and pharmaceutical manufacturers. Meteor Technology simplifies critical decision-making for its customers by extracting key insights from large volumes of heterogeneous process data. A key aspect is to compile such data into user-friendly information so as to promote efficient manufacturing processes and safer products. Meteor Technology has provided project consultancy and contract research to implement data-driven strategies for specific use cases.

Business review

In the financial year, the company realized a loss of DKK 68.093, and at 31.12.2019 the company's balance sheet shows equity of DKK -18.093.

The annual report is prepared under going concern assumption. The profit for the year was affected by the company being in a start-up phase. The company has lost more than 50% of its share capital. Management expects to re-establish the company's capital through own operations in the years to follow.

Significant events occurring after end of reporting period

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 30 Oct 2018 - 31 Dec 2019

	Disclosure	2018/19 kr.
Revenue		60,000
External expenses		-5,219
Gross Result		54,781
Wages and salaries		-120,000
Social security contributions		-2,693
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-103
Profit (loss) from ordinary operating activities		-68,015
Other finance expenses		-78
Profit (loss) from ordinary activities before tax		-68,093
Tax expense		0
Profit (loss)		-68,093
Proposed distribution of results		
Retained earnings		-68,093
Proposed distribution of profit (loss)		-68,093

Balance sheet 31 December 2019

Assets

	Disclosure	2018/19 kr.
Fixtures, fittings, tools and equipment		2,780
Property, plant and equipment		2,780
Total non-current assets		2,780
Receivables from vat and duties		721
Receivables		721
Cash and cash equivalents		42,166
Current assets		42,887
Total assets		45,667

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2018/19 kr.
Contributed capital		50,000
Retained earnings		-68,093
Total equity		-18,093
Other payables, including tax payables, liabilities other than provisions		63,760
Short-term liabilities other than provisions, gross		63,760
Liabilities other than provisions, gross		63,760
Liabilities and equity, gross		45,667

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees