



## Pulse Life Science Advisers ApS

Maglebæk Søpark 28  
2660 Brøndby Strand  
CVR No. 39966573

## Annual report 31.10.2018 - 31.12.2019

The Annual General Meeting adopted the  
annual report on 28.08.2020

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**Arvind Mansha Hundal**

Chairman of the General Meeting

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# Entity details

## Entity

Pulse Life Science Advisers ApS

Maglebæk Søpark 28

2660 Brøndby Strand

CVR No.: 39966573

Registered office: Brøndby

Financial year: 31.10.2018 - 31.12.2019

## Executive Board

Arvind Mansha Hundal, CEO

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

P. O. Box 1600

0900 Copenhagen C

# Statement by Management

The Executive Board have today considered and approved the annual report of Pulse Life Science Advisers ApS for the financial year 31.10.2018 - 31.12.2019.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2019 and of the results of its operations for the financial year 31.10.2018 - 31.12.2019.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 31.10.2018 - 31.12.2019 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Brøndby Strand, 28.08.2020

## Executive Board

**Arvind Mansha Hundal**

CEO

# The independent auditor's compilation report

## To Management of Pulse Life Science Advisers ApS

We have compiled the financial statements of Pulse Life Science Advisers ApS for the financial year 31.10.2018 - 31.12.2019 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28.08.2020

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Mads Juul Hansen**

State Authorised Public Accountant  
Identification No (MNE) mne44386

# Management commentary

## Primary activities

The purpose of the company is to advise about life science and healthcare.

## Development in activities and finances

The gross loss of the year is DKK (16.500).

Management considers the performance is as expected, given that it is the company's first financial year.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report. The eruption and the proliferation of COVID-19 in early 2020 has not had and is not expected to have a significant impact on the company's financial position and development.

# Income statement for 2018/19

	Notes	2018/19 DKK
<b>Gross profit/loss</b>		<b>(14,500)</b>
Other financial expenses		(2,000)
<b>Profit/loss for the year</b>		<b>(16,500)</b>
<b>Proposed distribution of profit and loss</b>		
Retained earnings		(16,500)
<b>Proposed distribution of profit and loss</b>		<b>(16,500)</b>

# Balance sheet at 31.12.2019

## Assets

	Notes	2018/19 DKK
Cash		46,000
<b>Current assets</b>		<b>46,000</b>
<b>Assets</b>		<b>46,000</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2018/19 DKK</b>
Contributed capital		50,000
Retained earnings		(16,500)
<b>Equity</b>		<b>33,500</b>
Trade payables		12,500
<b>Current liabilities other than provisions</b>		<b>12,500</b>
<b>Liabilities other than provisions</b>		<b>12,500</b>
<b>Equity and liabilities</b>		<b>46,000</b>

# Statement of changes in equity for 2018/19

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	50,000	0	50,000
Profit/loss for the year	0	(16,500)	(16,500)
<b>Equity end of year</b>	<b>50,000</b>	<b>(16,500)</b>	<b>33,500</b>

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements are presumed below.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises other external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

### Other financial expenses

Other financial expenses comprise interest expenses.

## Balance sheet

### Cash

Cash comprises cash in bank deposits.

### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.