



Pulse Life Science Advisers ApS

Maglebæk Søpark 28
2660 Brøndby Strand
CVR No. 39966573

Annual report 2022

The Annual General Meeting adopted the
annual report on 16.06.2023

Martin Lau Christiansen
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2022	6
Balance sheet at 31.12.2022	7
Statement of changes in equity for 2022	9
Accounting policies	11

Entity details

Entity

Pulse Life Science Advisers ApS

Maglebæk Søpark 28

2660 Brøndby Strand

Business Registration No.: 39966573

Registered office: Brøndby

Financial year: 01.01.2022 - 31.12.2022

Executive Board

Martin Lau Christiansen

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Pulse Life Science Advisers ApS for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2022 - 31.12.2022 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Brøndby Strand, 16.06.2023

Executive Board

Martin Lau Christiansen

Independent auditor's compilation report

To Management of Pulse Life Science Advisers ApS

We have compiled the financial statements of Pulse Life Science Advisers ApS for the financial year 01.01.2022 - 31.12.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

København, 16.06.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Thomas Frommelt Hertz

State Authorised Public Accountant
Identification No (MNE) mne31543

Management commentary

Primary activities

The purpose of the company is to advise about life science and healthcare.

Development in activities and finances

The gross profit of the year is DKK (14,254).

Management considers the performance as expected.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022

	Notes	2022 DKK	2021 DKK
Gross profit/loss		(13,146)	17,743
Other financial expenses		(1,108)	(409)
Profit/loss before tax		(14,254)	17,334
Tax on profit/loss for the year	1	0	(354)
Profit/loss for the year		(14,254)	16,980
Proposed distribution of profit and loss			
Retained earnings		(14,254)	16,980
Proposed distribution of profit and loss		(14,254)	16,980

Balance sheet at 31.12.2022

Assets

	2022 DKK	2021 DKK
Cash	49,500	65,608
Current assets	49,500	65,608
Assets	49,500	65,608

Equity and liabilities

	2022	2021
	DKK	DKK
Contributed capital	50,000	50,000
Retained earnings	(13,000)	1,254
Equity	37,000	51,254
Trade payables	12,500	14,000
Income tax payable	0	354
Current liabilities other than provisions	12,500	14,354
Liabilities other than provisions	12,500	14,354
Equity and liabilities	49,500	65,608

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	1,254	51,254
Profit/loss for the year	0	(14,254)	(14,254)
Equity end of year	50,000	(13,000)	37,000

1 Tax on profit/loss for the year

	2022	2021
	DKK	DKK
Current tax	0	354
	0	354

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and other external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

Other financial expenses

Other financial expenses comprise interest expenses.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Cash

Cash comprises cash in bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Tax receivable or payable

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.