



Pulse Life Science Advisers ApS

Maglebæk Søpark 28
2660 Brøndby Strand
CVR No. 39966573

Annual report 2020

The Annual General Meeting adopted the
annual report on 01.07.2021

Arvind Mansha Hundal

Chairman of the General Meeting

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Entity details

Entity

Pulse Life Science Advisers ApS

Maglebæk Søpark 28

2660 Brøndby Strand

CVR No.: 39966573

Registered office: Brøndby

Financial year: 01.01.2020 - 31.12.2020

Executive Board

Arvind Mansha Hundal, CEO

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board have today considered and approved the annual report of Pulse Life Science Advisers ApS for the financial year 01.01.2020 - 31.12.2020.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2020 and of the results of its operations for the financial year 01.01.2020 - 31.12.2020.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2020 - 31.12.2020 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Brøndby Strand, 01.07.2021

Executive Board

Arvind Mansha Hundal

CEO

The independent auditor's compilation report

To Management of Pulse Life Science Advisers ApS

We have compiled the financial statements of Pulse Life Science Advisers ApS for the financial year 01.01.2020 - 31.12.2020 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 01.07.2021

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Thomas Frommelt Hertz

State Authorised Public Accountant
Identification No (MNE) mne31543

Management commentary

Primary activities

The purpose of the company is to advise about life science and healthcare.

Development in activities and finances

The gross profit of the year is DKK 774.

Management considers the performance as expected.

The outbreak of coronavirus, COVID-19, has had a material effect on the company's ability to conduct business and act in the market.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2020

	Notes	2020 DKK	2018/19 DKK
Gross profit/loss		824	(14,500)
Other financial expenses		(50)	(2,000)
Profit/loss for the year		774	(16,500)
Proposed distribution of profit and loss			
Retained earnings		774	(16,500)
Proposed distribution of profit and loss		774	(16,500)

Balance sheet at 31.12.2020

Assets

	Notes	2020 DKK	2018/19 DKK
Cash		48,274	46,000
Current assets		48,274	46,000
Assets		48,274	46,000

Equity and liabilities

	Notes	2020 DKK	2018/19 DKK
Contributed capital		50,000	50,000
Retained earnings		(15,726)	(16,500)
Equity		34,274	33,500
Trade payables		14,000	12,500
Current liabilities other than provisions		14,000	12,500
Liabilities other than provisions		14,000	12,500
Equity and liabilities		48,274	46,000

Statement of changes in equity for 2020

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	(16,500)	33,500
Profit/loss for the year	0	774	774
Equity end of year	50,000	(15,726)	34,274

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements are presumed below.

Non-comparability

The company's financial year include only 12 months against 14 months last year, due to a last year was the company's first financial year. The Comparative figures in the income statement isn't directly comparable.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and other external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

Other financial expenses

Other financial expenses comprise interest expenses.

Balance sheet

Cash

Cash comprises cash in bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.