



## **Pulse Life Science Advisers ApS**

Maglebæk Søpark 28  
2660 Brøndby Strand  
CVR No. 39966573

## **Annual report 2021**

The Annual General Meeting adopted the  
annual report on 05.08.2022

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**Arvind Mansha Hundal**  
Chairman of the General Meeting

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# Entity details

## Entity

Pulse Life Science Advisers ApS

Maglebæk Søpark 28

2660 Brøndby Strand

Business Registration No.: 39966573

Registered office: Brøndby

Financial year: 01.01.2021 - 31.12.2021

## Executive Board

Arvind Mansha Hundal

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of Pulse Life Science Advisers ApS for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Brøndby Strand, 05.08.2022

**Executive Board**

**Arvind Mansha Hundal**

# The independent auditor's compilation report

## To Management of Pulse Life Science Advisers ApS

We have compiled the financial statements of Pulse Life Science Advisers ApS for the financial year 01.01.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 05.08.2022

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Thomas Frommelt Hertz**

State Authorised Public Accountant  
Identification No (MNE) mne31543

# Management commentary

## Primary activities

The purpose of the company is to advise about life science and healthcare.

## Development in activities and finances

The gross profit of the year is DKK 16,980.

Management considers the performance as expected.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2021

	Notes	2021 DKK	2020 DKK
<b>Gross profit/loss</b>		<b>17,743</b>	<b>824</b>
Other financial expenses		(409)	(50)
<b>Profit/loss before tax</b>		<b>17,334</b>	<b>774</b>
Tax on profit/loss for the year	1	(354)	0
<b>Profit/loss for the year</b>		<b>16,980</b>	<b>774</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		16,980	774
<b>Proposed distribution of profit and loss</b>		<b>16,980</b>	<b>774</b>

# Balance sheet at 31.12.2021

## Assets

	Notes	2021 DKK	2020 DKK
<b>Cash</b>		<b>65,608</b>	<b>48,274</b>
<b>Current assets</b>		<b>65,608</b>	<b>48,274</b>
<b>Assets</b>		<b>65,608</b>	<b>48,274</b>



**Equity and liabilities**

	Notes	2021 DKK	2020 DKK
Contributed capital		50,000	50,000
Retained earnings		1,254	(15,726)
<b>Equity</b>		<b>51,254</b>	<b>34,274</b>
Trade payables		14,000	14,000
Income tax payable		354	0
<b>Current liabilities other than provisions</b>		<b>14,354</b>	<b>14,000</b>
<b>Liabilities other than provisions</b>		<b>14,354</b>	<b>14,000</b>
<b>Equity and liabilities</b>		<b>65,608</b>	<b>48,274</b>

# Statement of changes in equity for 2021

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	(15,726)	34,274
Profit/loss for the year	0	16,980	16,980
<b>Equity end of year</b>	<b>50,000</b>	<b>1,254</b>	<b>51,254</b>

**1 Tax on profit/loss for the year**

	<b>2021</b>	<b>2020</b>
	<b>DKK</b>	<b>DKK</b>
Current tax	354	0
	<b>354</b>	<b>0</b>

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are presumed below.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue and other external expenses.

### Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

### Other financial expenses

Other financial expenses comprise interest expenses.

### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

## **Balance sheet**

### **Cash**

Cash comprises cash in bank deposits.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

### **Tax receivable or payable**

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.