

## **Selskabet af 24.09.2018 P/S**

C/O Better Energy A/S  
Gammel Kongevej 60, 14th floor  
1850 Frederiksberg C

Business Registration No. 39925966

## **Annual report 2023**

The annual report was presented and  
adopted at the Annual General Meeting  
on 27 June 2024

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Ho Kei Au  
Chair of the Annual General Meeting

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Selskabet af 24.09.2018 P/S

## Company information

<b>Company</b>	Selskabet af 24.09.2018 P/S C/O Better Energy A/S Gammel Kongevej 60, 14th floor 1850 Frederiksberg C Business Registration No.: 39925966 Date of formation: 24 September 2018
<b>General Partner</b>	Better Energy Energo Komplementar ApS
<b>Liquidator</b>	Ho Kei Au, Liquidator

**Selskabet af 24.09.2018 P/S**

## **Liquidator's Statement**

The liquidator has today processed and approved the annual report for 01-01-2023 - 31-12-2023 for Selskabet af 24.09.2018 P/S.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position of Selskabet af 24.09.2018 P/S under frivillig likvidation at 31-12-2023 and of the results of the company's operations for the financial year 01-01-2023 - 31-12-2023.

In my opinion, the management's review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the financial statements have been met.

I recommend that the annual report be adopted at the Annual General Meeting.

Frederiksberg, 27 June 2024

**Liquidator**

Ho Kei Au

## **Management's Review**

### **The company's main activities**

The main activities of Selskabet af 24.09.2018 P/S are to conduct holding activity with project development, construction, financing and sale of Ukrainian solar parks and related activities.

### **Development in activities and financial matters**

As the company has entered into liquidation, all assets and liabilities are recognised at net realisable value.

Selskabet af 24.09.2018 P/S's income statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK 81 and the balance sheet at 31 December 2023 shows a balance sheet total of DKK 300,002 and an equity of DKK 298,133.

**Income Statement**

	<b>Note</b>	<b>2023 kr.</b>	<b>2022 kr.</b>
<b>Gross profit</b>		<b>-20</b>	<b>-1,948</b>
<b>Operating profit</b>		<b>-20</b>	<b>-1,948</b>
Financial income	1	128	0
Financial expenses	2	-27	0
<b>Profit from ordinary activities before tax</b>		<b>81</b>	<b>-1,948</b>
<b>Profit</b>		<b>81</b>	<b>-1,948</b>
<b>Proposed distribution of results</b>			
Retained earnings		81	-1,948
<b>Distribution of profit</b>		<b>81</b>	<b>-1,948</b>

**Balance Sheet as of 31 December**

	<b>Note</b>	<b>2023 kr.</b>	<b>2022 kr.</b>
<b>Assets</b>			
Other receivables		300,000	300,000
<b>Receivables</b>		<u>300,000</u>	<u>300,000</u>
<b>Cash</b>		<u>2</u>	<u>8,357</u>
<b>Current assets</b>		<u>300,002</u>	<u>308,357</u>
<b>Assets</b>		<u>300,002</u>	<u>308,357</u>

**Balance Sheet as of 31 December**

	Note	2023 kr.	2022 kr.
<b>Equity and liabilities</b>			
Contributed capital		400,000	400,000
Reserve for unpaid contributed capital		300,000	300,000
Retained earnings		-401,867	-401,948
<b>Equity</b>		<b>298,133</b>	<b>298,052</b>
Payables to group enterprises		1,869	10,305
<b>Short-term liabilities other than provisions</b>		<b>1,869</b>	<b>10,305</b>
<b>Liabilities other than provisions</b>		<b>1,869</b>	<b>10,305</b>
<b>Equity and liabilities</b>		<b>300,002</b>	<b>308,357</b>
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## Statement of changes in Equity

	<b>Contributed capital</b>	<b>Reserve for unpaid contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2023	400,000	300,000	-401,948	298,052
Profit (loss)	<u>0</u>	<u>0</u>	<u>81</u>	<u>81</u>
<b>Equity 31 December 2023</b>	<b><u>400,000</u></b>	<b><u>300,000</u></b>	<b><u>-401,867</u></b>	<b><u>298,133</u></b>

The Company was established on 24 September 2018 with a capital of DKK 400.000.

## Notes

	2023	2022
	kr.	kr.
<b>1. Financial income</b>		
Other interest income	113	0
Exchange rate gains	15	0
	<u>128</u>	<u>0</u>
<b>2. Financial expenses</b>		
Other interest expenses	23	0
Exchange rate losses	4	0
	<u>27</u>	<u>0</u>

### 3. Significant events occurring after end of reporting period

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

### 4. Group relations

Name and registered office of the parent preparing consolidated financial statements for the smallest group:  
Better Energy Holding A/S, Business Registration No. 36950676, Frederiksberg

## Accounting Policies

### Reporting class

The liquidation accounts of Selskabet af 24.09.2018 P/S for 2023 have been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with addition of certain provisions for reporting class C.

The accounting policies applied remain unchanged from last year.

### Reporting currency

The annual report is presented in Danish kroner (DKK).

### Recognition and measurement

As the company has entered into liquidation, all assets and liabilities are recognised at net realisable value.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date.

Exchange differences that arise between the rate at the transaction date and the one in effect at the payment date or the rate at the balance sheet date are recognised in the income statement as financial income or financial expenses. Property, plant and equipment, intangible assets, inventories and other non-monetary assets that have been purchased in foreign currencies are translated using historical rates.

## Income statement

### Gross profit/loss

The company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit or loss comprises other external expenses.

### Other external expenses

Other external expenses include expenses for operation and administration.

### Financial income

Financial income comprises interest income, including interest income on receivables from group enterprises, amortisation of financial assets, payables and transactions in foreign currencies, as well as fair value adjustments of financial interests.

### Financial expenses

Financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, amortisation of financial liabilities, payables and transactions in foreign currencies, as well as fair value adjustments of financial interests.

## Balance sheet

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value, less write-downs for bad and doubtful debts.

## Accounting Policies

### Other receivables

Other receivables comprise non-financial assets, which are measured at cost.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

### Equity

#### Proposed dividends

Proposed dividends for the year are recognised as a separate item under equity. Proposed dividends are recognised as a liability when approved by the Annual General Meeting.

### Liabilities

Financial liabilities are recognised initially at the proceeds received net of transaction expenses incurred. In subsequent periods, financial liabilities are measured at amortised cost, corresponding to the capitalised value using the effective interest method, so that the difference between the proceeds and the nominal value is recognised in the Income Statement over the life of the financial instrument.

Other liabilities, comprising deposits, trade payables and other accounts payable, are measured at amortised cost, which usually corresponds to the nominal value.